

Meeting Agenda | Finance Committee

Wednesday, November 17, 2021
7:00 p.m.
Zoom Meeting
See Below for Access Information

1. Convene meeting and roll call of participants	5 min
2. Public comment	5 min
3. Investment Performance Review	45 min
4. Water Revenue Bond Issuance Process Update	10 min
5. Council Workplan, Budget & Other Project Updates	15 min
6. Finance Committee Projects	30 min
7. Committee Business	10 min
8. Good of the order	1 min

How to participate

In conformance with the governor’s limitations on public gatherings, the meeting will be conducted electronically using Zoom, an online meeting platform. The meeting structure is consistent with the governor’s Executive Order No. 20-16.

Please note: Instructions for citizens wishing to testify during this Finance Committee meeting are as follows:

- Written testimony: Please send your written testimony to Budget and Finance Director, Sharron Monohon at Sharron.Monohon@GreshamOregon.gov no later than 24 hours before the meeting to allow the testimony to be forwarded to the Finance Committee.
- Oral testimony: Please register your name, email address, phone number and subject matter to Budget and Finance Director, Sharron Monohon at Sharron.Monohon@GreshamOregon.gov no later than 24 hours before the meeting.
- Persons who are unable to access the meeting via Zoom are encouraged to notify the City by calling 503-618-2890, 24 hours in advance of the meeting so that the City can provide alternate arrangements.

Meeting log-in or call-in information to access the meeting:

Click the link to join:

<https://greshamoregon.zoom.us/j/88345322075?pwd=SUVTb1AwRitwT29nSkVWVWUvZkZsZz09>

Passcode: BxJu4i

Or dial in options:

iPhone one-tap:

US: +13462487799,,88345322075#,,,,*880321#

Telephone: +1 346 248 7799 or +1 253 215 8782

Webinar ID: 883 4532 2075

Passcode: 880321

City of Gresham
Finance Committee
Wednesday, November 17, 2021
Executive Summary

3. Investment Performance Report

Presented by Susan Brown, Finance & Accounting Services Manager with Garrett Cudahey and Deanne Woodring, Government Portfolio Advisors

Investment Policy guidelines require staff to submit a portfolio report to the Finance Committee no less than twice a year. This will be the second update for calendar year 2021.

Requested Action: Information and Committee Discussion

4. Water Revenue Bond Issuance Process Update

Presented by Sharron Monohon, Budget & Finance Director and Susan Brown, Finance & Accounting Services Manager

Following the Finance Committee review in September and Council approval in early October, staff are proceeding with the steps required to issue the water revenue bonds. Ms. Monohon and Ms. Brown will provide a brief update on the issuance process, including a recap of key steps completed to date and an overview of what comes next.

Requested Action: Information

5. Council Workplan, Budget & Other Project Updates

Presented by Sharron Monohon, Budget & Finance Director and Susan Brown, Finance & Accounting Services Manager

Ms. Monohon and Ms. Brown will provide information on the status of Council Workplan projects and other key initiatives that are underway currently.

Requested Action: Information and Committee Discussion

6. Finance Committee Projects

During previous meetings, committee members have expressed interest in having further committee discussion and work on two projects. These two projects are a review of the City's Financial Policies and development of documentation and structure around the process for annually reviewing the compensation schedules for the Mayor and Councilors.

As part of the October Finance Committee, Vice-Chair Tschirky led a discussion about the development of a written policy regarding compensation, and volunteered to create an initial draft for the committee to facilitate further discussion.

This item is intended to review and discuss the initial draft and consider modifications or additions to content as well as next steps desired by the committee.

Please note – this item is discussion only. No formal actions regarding the compensation schedule will be taken at this meeting.

Requested Action: Committee Discussion Only