
RECOMMENDATION

Move to approve First Amendment to Latino Network Purchase and Sale Agreement in order extend the Closing Date of the sale of Gresham Redevelopment Commission-owned property at 312 SE 165th Avenue to Latino Network for the construction of a new facility to serve youth and families in East County.

ALTERNATIVES

The GRDC could choose to not approve the amendment.

The GRDC could provide recommendation for an alternative to extension.

BUDGET / FINANCIAL IMPACT

Latino Network will pay the GRDC \$600,000 to acquire the property. Latino Network will pay for any required offsite improvements (sidewalks, etc.).

PUBLIC INVOLVEMENT

Latino Network staff briefed the GRDC Advisory Committee (GRDCAC) on their board-approved designs and plans for the Rockwood facility at the GRDCAC's August 12, 2020 meeting. Committee members expressed positive comments on Latino Network's design, plans and timeline for the property.

NEXT STEPS

Close on the sale of the property when Latino Network has completed financing and obtained a building permit.

ATTACHMENTS

A. First Amendment to Latino Network Purchase and Sale Agreement

FROM

Emily Bower, GRDC Interim Executive Director

REVIEWED THROUGH

David Ross, Senior Assistant City Attorney
Brian Monberg, Senior Manager, Office of Governance and Management
Sharron Monohon, Budget and Finance Director

FOR MORE INFORMATION

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