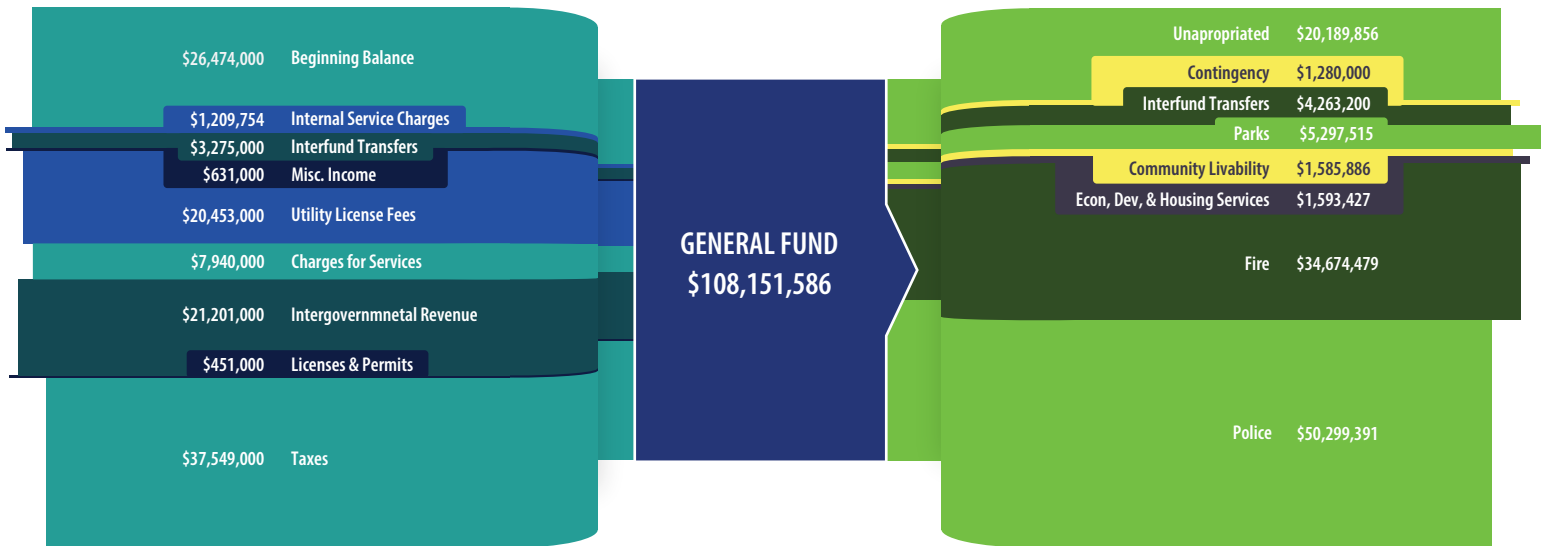


2023/24 BUDGET SUMMARY

Where the money comes from...

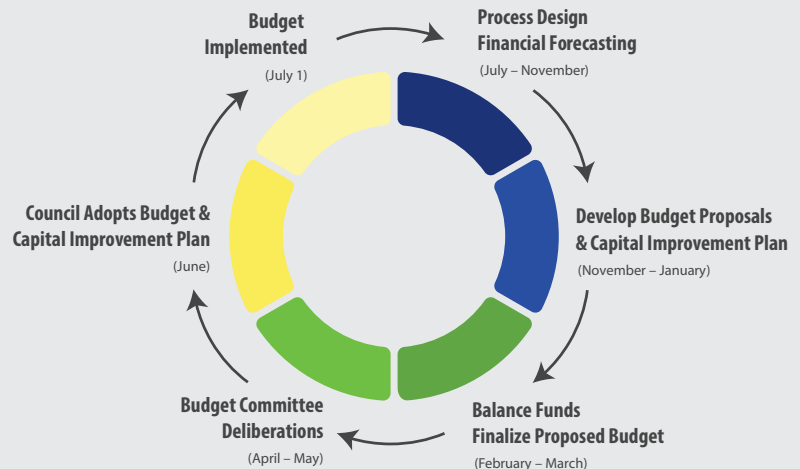
and where the money goes.



The General Fund is the primary operating fund of the City of Gresham. It's used to provide vital city services that do not have a dedicated revenue source, primarily Police and Fire services. A well-run General Fund keeps these services stable.

Who decides the budget?

A lot of people do. Gresham constructs its budget based on the Oregon Budget Law. Each year, the separate City departments form their individual budgets from November to March. At the same time, the Financial Planning Division creates a financial forecast for the next 12 months. In April, all this information is presented to the Budget Committee as the Proposed Budget. They review, make any edits, and present their version to the City Council as the Approved Budget. The Council holds a public hearing and adopts the budget in late June. The Adopted Budget becomes effective on July 1.



These are all of the City's funding sources.

These are all of the things the City does with those funds.



Beginning Balance The balance remaining at the end of the previous fiscal year.

Budget The City's financial plan for a period of one year. By statute, the budget must be balanced.

Budget Committee The group responsible for passing the City's Approved Budget. It consists of the Mayor, six Council members, and the seven-member Finance Committee who are residents of Gresham. The Committee can change any portion of the Proposed Budget.

Capital Projects A plan for capital expenditures estimated each year for a period of five or more years.

Central Support Services Services, such as payroll, human resources and fleet provided by departments to other City departments. Services are paid for by collection of an internal service charge.

Charges for Services Fees collected for services provided to customers such as utility rates, site design review and fire inspections.

Contingency Funds to cover unforeseen events that occur during the budget year. The City Council must authorize the use of these funds.

Debt Service Annual payment of principal and interest on the City's debt.

Fiscal Year The 12-month period of the budget. Gresham's fiscal year is July 1 through June 30.

Fund An independent accounting entity whose revenues and expenditures are balanced and segregated to record a specific set of activities.

Fund Balance Amount that is not available for spending in the current year. It is set aside until the following year.

General Fund This fund accounts for the financial operations of the City not accounted for in any other fund. Principal sources of revenue are property taxes, utility license fees,

State-shared revenues, licenses, permits and charges for services. Primary expenditures are for police and fire protection, community planning, and parks.

Interfund Transfer The movement of money between funds.

Intergovernmental Revenue Fees collected from other jurisdictions (i.e. state-shared revenue from cigarette tax).

Internal Service Charge A charge from support funds or the Administrative Services Fund to an operating fund to recover the cost of services or overhead.

Licenses and Permits Fees collected from businesses to operate within city limits.

Miscellaneous Income Revenue received from picnic reservations, sports facility reservations and other sources.

Police, Fire and Parks Fee In the fall of 2012, the Gresham City Council approved a Police, Fire & Parks Fee as a temporary measure to prevent immediate service reductions and maintain service levels. A temporary increase was enacted in October 2020.

PROPERTY TAX A tax that uses assessed property value to calculate the cost of services

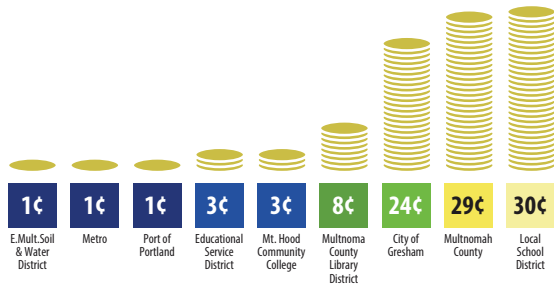
from the City. Gresham's permanent tax rate is \$3.6129 per thousand dollars of assessed value.

Utility License Fees Fees paid to use the public right-of-way to operate a utility within Gresham. Most of these fees go into the General Fund to pay for Police, Fire, parks,

To read the full budget document use the qr code or go to greshamoregon.gov/budget-and-finance/



Did you know...



The City receives 24¢ out of each dollar of your property taxes.

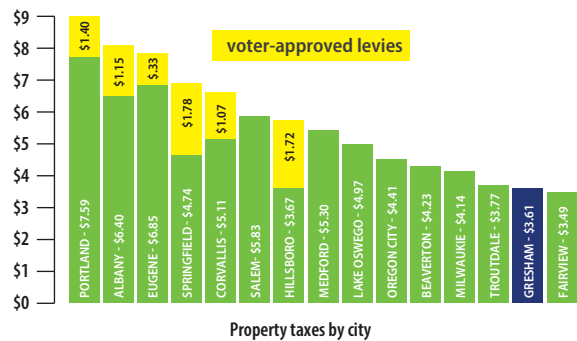
Property taxes pay for approximately 44% of Police, Fire and Emergency Services.



Money we get for a dedicated purpose can only be spent on providing services for that specific area. For example, fees charged for utility services cannot fund Police. That's the law.



Certain types of money can only fund certain types of expenses. For example, property taxes must fund Police and Fire by City Charter.



Not all cities provide the same services. For example, Gresham provides a full range of services except for libraries, while Beaverton provides a library but does not provide parks or fire services.

Learn more at greshamoregon.gov/budget-and-finance/

CITY OF GRESHAM

