

DRAFT Capital Improvement Program 2024/25 – 2028/29



April 16, 2024
Brian Monberg, Executive Director

Urban Renewal Plan

Urban Renewal Plan Goals

The Urban Renewal Plan defines eight Goals, which guide the Gresham Redevelopment Commission's use of urban renewal in Rockwood-West Gresham:

1. Public involvement
2. Improve Rockwood Town Center
3. Increase availability of quality housing
4. Help create and retain family wage jobs by improving industrial and commercial areas
5. Develop public safety and community service facilities
6. Parks and recreation facilities
7. Improve transportation
8. Promote quality development

2029 Community Framework

Housing	Increase available ownership housing
Community Safety	Invest in Fire Station; invest in Yamhill improvements
Economic Opportunity	Grant programs for new industries and storefront; increase retail space and workforce opportunity
Transportation	Yamhill improvements; coordinate transit capital improvements; parking assessment; pedestrian safety within Rockwood town center
Community Vibrancy	1-2 more development sites for cultural, wellness, economic investment; park/recreation investment

2029 Community Framework (January GRDC review)

Project	24/25	25/26	26/27	27/28	28/29
Housing Development			Housing Capital	Investment	
Public Safety	Master Plan	Fire Station	Investment		
Economic Opportunity	Grant Programs				
Transportation	Yamhill Design	Construction			
Community Vibrancy	Property	Fund			

The 2029 Community Investment Framework provides priorities and guidance for the annual budget cycle. The above table presents a timeline proposal. Decisions regarding allocation of specific funds will be done as part of the annual budgeting process. This framework will be reviewed annually.

Proposal highlights for FY 2024/25:

- Complete Master Plan for Station 74 that could provide a concept design, costing, funding plan
- Concept Design and outreach for Yamhill Street Improvements
- Explore property acquisition for 1-2 additional developments

Current and Proposed Projects

Number	Name	Description
CIPUR00001	Catalyst Site/Downtown Rockwood	Capital Costs associated with site redevelopment
CIPUR00004	Sunrise/B188 Site	Contingency for interim capital needs and predevelopment
CIPUR00006	Property Acquisition Fund	Financial means for development opportunities
CIPUR00007	Yamhill Corridor Improvement	Upgrade Yamhill Corridor to collector standards
CIPUR00008	Public Safety: Fire Station 74	Design and cost estimates for Station 74

CIPUR00001 Catalyst Site/Downtown Rockwood



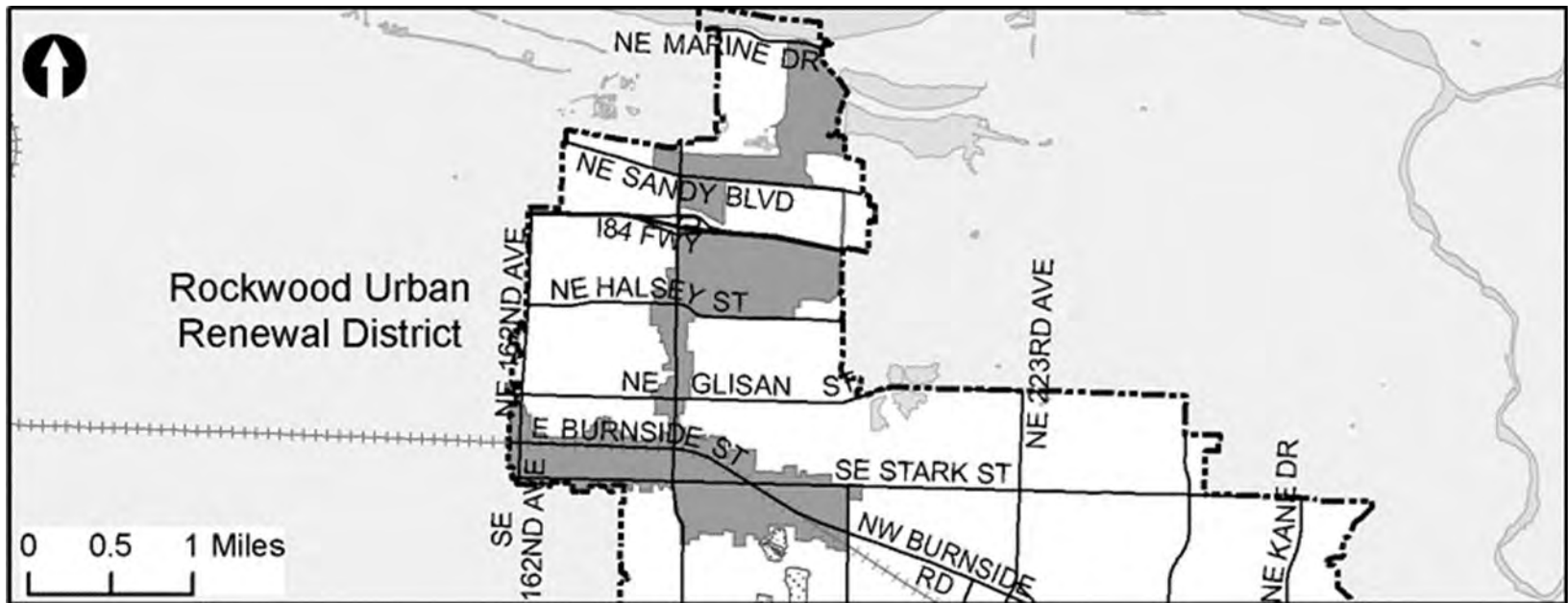
Monitor construction activities and building completion for Aviva Apartments.

CIPUR00004 Sunrise/B188 Site



Contingency for interim capital needs and predevelopment.

CIPUR00006 Property Acquisition Fund



Explore opportunities with willing sellers for buying property or teaming on development within the Urban Renewal district.

CIPUR00007 Yamhill Corridor Improvement



Updates Yamhill between 182nd and 197th including sidewalk infill, street lights, new ADA pedestrian crossings, and traffic calming features to improve pedestrian safety.

CIPUR00008 Public Safety: Fire Station 74



Prepare cost estimates, schematic design and finance projections for the development of a new fire station to replace Gresham Fire Station 74, located at 1520 NE 192nd Ave.

Thank you

GRESHAM
REDEVELOPMENT COMMISSION