INSURANCE REQUIREMENTS FOR CITY OF GRESHAM LICENSE, REGISTRATION OR PERMIT

During the term of the license, registration or permit, Applicant shall maintain in force and at Applicant's own expense all insurance coverage noted below. The City of Gresham may refuse to issue or may revoke a license, registration or permit if insurance requirements are not met.

Commercial General Liability insurance, on an occurrence basis, for Bodily Injury, Personal Injury and Property Damage. Coverage shall include broad form contractual liability; broad form property damage; personal and advertising injury; owners and contractor protective; premises/operations; and products/completed operations.

Coverage limits shall be single limit per occurrence of \$ 1,000,000 with an annual aggregate of at least \$ 2,000,000.

Coverage limits shall be single limit per occurrence of \$ 1,000,000 with an annual aggregate of at least \$ 2,000,000. Coverage to include "products and completed operations."

Food Products Liability with a single limit per occurrence of \$1,000,000.

Workers' Compensation insurance in compliance with ORS 656.017. All employers that employ subject workers in the State of Oregon shall comply with ORS 656.017 and provide the required Workers' Compensation coverage, unless the employer is exempt under ORS 656.126.

Notice of cancellation or change. There shall be no cancellation, material change, reduction of limits or intent not to renew the insurance coverage(s) without 30 days written notice to the City.

Additional Insured. For the commercial general liability insurance described above, the City of Gresham, and its elected official, agents, and employees will be named Additional Insureds, but only with respect to the activities conducted pursuant to the license, registration or permit. This coverage shall be by endorsement physically attached to the certificate of insurance.

Certificates of Insurance. Certificates of Insurance acceptable to City shall be provided prior to issuance of the license, registration or permit. Insurance companies or entities must meet City standard financial rating of "A" or better. If insurance coverage ends during the term of the license, registration or permit, a new Certificate of Insurance must be provided to the City Project Manager. The insurer is subject to City approval. Contractor shall be responsible for any and all deductible, self-insured retention, and/or self-insurance.