

City of Gresham Finance Committee
Wednesday, October 16, 2024, 7:00 p.m.
Zoom Meeting Minutes

Finance Committee Members Present:

Mike Schultze, Vice Chair
Nick McWilliams
Theresa Tschirky, Chair
Rusty Allen
Jan Baker

Finance Committee Members Absent:

Council Liaison in Attendance:

Janine Gladfelter

Staff Members in Attendance:

Sharron Monohon, Director of Budget & Finance
Elizabeth McCann, Budget Manager
Ian Peterson, Financial Analyst
Sarah Kirk, Budget Analyst
Sagun Pokharel, Budget Analyst

Christina Ott (Recording Secretary)

1. Convene Meeting and Roll Call

The meeting was convened at 7pm by Chair Tschirky.

2. Public Comment

None

3. General Fund Forecast

Mr. Peterson began with his presentation.

'Presentation can be seen as a part of Attachment A.'

Mr. Peterson opened it up to questions from the committee. There were no questions.

4. Overview of Other Funds

Ms. McCann began with her part of the presentation.
'Presentation can be seen as a part of Attachment A.'

Ms. Monohon then began her portion of the presentation.

'Presentation can be seen as a part of Attachment A.'

They then opened it up to the committee for questions.

Chair Tschirky asked if the recent improvements such as the rain gardens have had any impact on decreasing the volume or limiting the growth of stormwater runoff.

Ms. Monohon answered the projects have shown to be a good approach to relieving the runoff from the streets themselves. In addition, the rain gardens allow natural filtration processes to provide benefits rather than relying only on constructed solutions.

Chair Tschirky also asked if there is more funding that is needed for the levees on the Columbia River.

Ms. Monohon replied there are separate funding plans depending on the type of costs. Construction costs are mostly to be paid through the bond measure that was recently passed in May. Part of the operating costs will come from a new fee being charged to cities based on the population living in the defined district. Portland will be seeing the largest amount. Gresham will also be charged a share.

5. Project Updates

Ms. Monohon began sharing some project updates:

- As election season is coming up, it is a reminder to not advocate inappropriately for any candidate, ballot measure, or any other topics guided by election laws.
- Staff have received near-final documents from the state for the \$1.5 million forgivable loan for Water. It starts off as a loan, then following successful completion of the project as defined, the loan balance is 100% forgivable. The specific project covered by the loan agreement should be finished most likely around March.
- Remaining allocations for ARPA funding are under review with close monitoring of the deadline to ensure all funds are obligated as required.
- Completed the property acquisition that was spoken about at the last Finance Committee meeting. Next steps including the funding plan are still being developed.

Ms. McCann shared that financial forecasting work is underway. She also mentioned that property tax updates will be ready sometime during the winter.

Chair Tschirky asked if the property tax update will include details about the levy.

Ms. McCann stated that the levy will be included. The type of information brought back during the updates is typically at a city-wide level. Most of that will be applicable to both tax rates (the permanent rate and the levy).

6. Committee Business

Chair Tschirky asked about the application process for new members.

Ms. Monohon responded they are still working on getting notices posted, as there is a desire to try to coordinate with the committee tasked with levy accountability. Specifics regarding that group are still pending Council discussion.

Councilor Gladfelter added that there was a little bit of talk at the previous Council meeting, but more will be discussed at the next meeting.

7. Good of the order

None

8. Meeting Adjournment

The meeting was adjourned by Chair Tschirky at 8:20pm. The next finance committee meeting will be held on November 20, 2024 at 7pm.


Theresa Tschirky, Chair


Christina Ott, Recording Secretary