

# 2029 Community Investment Framework Review



GRDC Meeting  
March 18, 2025

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# Urban Renewal Plan Goals

## PLAN GOALS SUMMARY

*Detailed goals and objectives from the Plan are listed in Appendix A.*

### **GOAL 1: Public Involvement**

Provide a variety of ways for the community to participate in and be informed about revitalizing Rockwood-West Gresham.

### **GOAL 2: Improve Rockwood Town Center**

Improve Rockwood Town Center so it provides a mix of high-quality housing, jobs, shopping and services for the community. It will also serve as an attractive “front door” to Gresham, and as a focal point for Rockwood.



### **GOAL 3: Increase Availability of Quality Housing**

Make ownership housing more available in terms of the number of units and their affordability for a range of household incomes. Improve the quality of existing rental housing while preserving affordability.

### **GOAL 4: Help Create and Retain Family-Wage Jobs by Improving Industrial and Commercial Areas**

Improve the use of industrial and commercial lands in ways that retain and generate family-wage jobs and accommodate a diversity of business types, large and small.

### **GOAL 5: Develop Public Safety and Community Service Facilities**

Facilitate development of public safety and service facilities to serve the URA.

### **GOAL 6: Parks and Recreation Facilities**

Facilitate development of conveniently located parks and recreation facilities to the URA with strong pedestrian and transit links to residential neighborhoods.

### **GOAL 7: Improve Transportation**

Provide a safe, multi-modal transportation system for circulation within and around Rockwood-West Gresham.

### **GOAL 8: Promote Quality Development**

Promote high-quality development, in keeping with the URA's importance to the community.

# Urban Renewal Project Types

The Urban Renewal program can make investments in the following ways:

<b>Public Improvements</b>
<b>Assistance to Property and Business Owners</b>
<b>Buying and Selling Land</b>
<b>Public Buildings</b>



# Rockwood-West Gresham Urban Renewal Investments



Downtown Rockwood



Lumen Business Center



La Plaza Esperanza



Rockwood Market Hall



B188 Development



Station 74



Boys and Girls Club



Rockwood Triangle



Rockwood Max Station



Lydia's Restaurant



Rockwood Public Safety Building



Aviva Apartments



# 2029 Community Investment Framework

<b>Housing</b>	<b>Increase available ownership housing</b>
<b>Community Safety</b>	<b>Invest in Fire Station; Invest in Yamhill improvements</b>
<b>Economic Opportunity</b>	<b>Grant programs for new industries and storefront; Increase retail space and workforce opportunity</b>
<b>Transportation</b>	<b>Yamhill improvements; Coordinate transit capital improvements; Parking assessment; Pedestrian safety within Rockwood town center</b>
<b>Community Vibrancy</b>	<b>1-2 more development sites for cultural, wellness, economic investment; Park/recreation investment</b>

# Housing

- Outcome: Increase available ownership housing
- Strategies:
  - Funding set aside specifically for ownership housing (for property acquisition, gap financing, or grant program).
  - Partner with programs to reduce barriers to buying/selling home.
  - Partner with programs to increase resources for mortgage assistance and other financial support.

# Community Safety

- Outcomes: Develop public safety facility, increase street safety
- Strategies:
  - Contribute to the capital funding of a new Fire Station facility (Station 74)
  - Invest in safety improvements to Yamhill Street (see Transportation)

# Economic Opportunity

- Outcome: Increase businesses, jobs, and storefronts
- Strategies:
  - Grant programs for New Industries, Storefront Improvements
  - Ensure development sites increase economic opportunity through business development and workforce training opportunities



# Transportation

- Yamhill Street Improvements: upgrade to collector standard with pedestrian and safety amenities
  - Infill with curb and sidewalks
  - High visibility crosswalks
  - Increase access to parks
  - Increase pedestrian crossing safety
  - Leverage Wy'East Trail

# Community Vibrancy

- Outcome: Increase economic, cultural, and wellness resources
- Strategies:
  - Invest in 1-2 more development sites for uses such as medical, day care, skills development, youth opportunity, elderly opportunity within Rockwood Town Center
  - Park and recreation investment
  - Culturally diverse public art and community events

# 2029 Community Framework Timeline

Project	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29
Housing			Housing Capital Investment		
Public Safety	Schematic Design	Fire Station 74 Investment			
Economic Opportunity	Grant Programs				
Transportation		Yamhill Design & Construction			
Community Vibrancy	Property Acquisition				

The 2029 Community Investment Framework provides priorities and guidance for the annual budget cycle. The above table presents a timeline proposal.

## Proposed highlights for FY 2025/26:

- Fire Station 74 Investment
- Grant Programs
- Concept Design and outreach for Yamhill Street Improvements
- Explore strategic property acquisition for 1-2 additional future developments

# GRDC Feedback and Questions

- Does the GRDC have comments on the proposed projects?
- Does the GRDC have comments on the proposed priorities?
- Should staff proceed with financial planning for the proposed projects?