

REPORT
on the
ROCKWOOD-WEST GRESHAM RENEWAL PLAN

**City of Gresham
Community & Economic Development Department
January 13, 2003**

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I. INTRODUCTION

The following Urban Renewal Report (the “Report”) contains information in support of the Rockwood-West Gresham Renewal Plan (“Plan”). This document is not a legal part of the Plan but is intended to provide public information and a basis for the findings made by the City Council as part of its approval.

The Report provides the information required in ORS 457.085(3) (2001). The format of the Report is based on this statute.

II. EXISTING PHYSICAL, SOCIAL AND ECONOMIC CONDITIONS AND FISCAL IMPACT

A. Physical Conditions

1. Land Use and Zoning

The Rockwood-West Gresham Renewal Area (the “Area”) consists of 1,211.6 acres of land zoned for a mix of uses. The Area constitutes 8.5% of the City’s total land area of 14,330.7 acres. The Area includes two major commercial corridors. Between 162nd and 202nd Avenues, Burnside and Stark Streets are Rockwood-West Gresham’s main east-west corridors. 181st Avenue is Rockwood-West Gresham’s major north-south corridor. It bisects the Area and extends north to Sandy Boulevard and the Southshore Corporate Park industrial area and as far south as Powell.

The “Rockwood Triangle,” a mixed-use commercial district bordered by Burnside, SE Stark, and 181st Avenue, lies at the heart of the Rockwood-West Gresham Community. Strategically located within close proximity to the Rockwood Transit Center and the Banfield MAX (Light Rail Transit), the Triangle encompasses a diversity of commercial, residential and community service uses. However, the uneven distribution of housing and commercial uses creates a patchwork effect that detracts from the area’s capacity to establish a sense of place or identity. The majority of commercial businesses are auto-oriented and major arterial streets are fronted by parking lots and a few multifamily housing units. Although vacant land within the Triangle is scarce, many of the area’s developed parcels are underutilized. The City of Gresham has worked closely with Rockwood residents, business owners and other community stakeholders to identify streetscape improvements and revitalization projects that will enhance the vitality of the Triangle and surrounding areas.

Similar to the Rockwood Triangle, a variety of commercial, industrial and residential uses is represented throughout the proposed Area. As shown in Table 1, “Primary Land Use (2002),” a total of 1,177 individual parcels are located within the Area..

Table 1: Primary Land Use (2003)			
Primary Land Use	Number of Parcels	Acres	Percent of Total
Agriculture	8	95.08	7.8%
Attached Single Family	52	2.19	0.2%
Community Service	17	27.36	2.3%
Construction	8	5.39	0.4%
FIRE	15	6.51	0.5%
Lodging	9	7.28	0.6%
Manufacturing	35	121.53	10.0%
Medical Service	13	12.99	1.1%
Multi-family	240	168.35	13.9%
Office	8	3.29	0.3%
Parking	1	2.09	0.2%
Parks	2	5.95	0.5%
Retail	98	78.42	6.5%
Service	58	37.68	3.1%
Single Family	415	125.15	10.3%
Transportation	9	2.05	0.2%
Streets and Other Areas Not in Parcels	58	258.07	21.3%
Utility	2	6.08	0.5%
Vacant	121	213.04	17.6%
Vacant Structure	5	6.71	0.6%
Warehousing	3	26.40	2.2%
Total	1177	1211.61	100.0%
Source: 2002-03 Gresham Parcel Database			

Vacant, undeveloped land constitutes approximately 18 percent of the Area (213 acres). More than half of the area's vacant lands (123 acres) are located in industrially zoned districts. Much of the development opportunities in commercial and residential districts will require infill development and the redevelopment of underused properties.

Within the developed portion of the Area, residential uses are most prominent. Multifamily residential comprises 14% of the total area (168 acres) and Single Family residential comprises 10.3% (125 acres). Manufacturing is the most common non-residential use in the Rockwood-West Gresham Urban Renewal Area, representing 10% (122 acres) of the total area. At 2.2 percent (26 acres), Warehousing is also well represented and has been identified as a growth industry by local and regional economic and employment studies

Table 2, “Zoning Districts (2003),” displays the number of parcels and acres in each zoning district. The Area has roughly equal amounts of land zoned for industrial and commercial uses. Residential-only zoning constitutes only 3.3% of the Area.

Table 2: Zoning Districts (2003)			
Zoning District	Number of Parcels	Acres	% of Total
Corridor Development Districts			
Community Commercial	52	45.83	3.8%
Corridor Mixed Use	38	18.57	1.5%
Corridor Multifamily	98	61.39	5.1%
Moderate Commercial	21	20.73	1.7%
Rockwood Town Center	277	159.37	13.2%
Station Centers	393	137.80	11.4%
Station Center Ruby Junction Overlay	31	20.43	1.7%
<i>SUBTOTAL</i>	<i>910</i>	<i>464.12</i>	<i>38.3%</i>
Industrial Development Districts			
Business Park	14	64.66	5.3%
Light Industrial	44	297.00	24.5%
Heavy Industrial	27	121.28	10.0%
<i>SUBTOTAL</i>	<i>85</i>	<i>482.94</i>	<i>39.9%</i>
Residential Development District			
Transit Low Density Residential	153	39.99	3.3%
<i>SUBTOTAL</i>	<i>153</i>	<i>39.99</i>	<i>3.3%</i>
Streets and Area Not in Parcels			
<i>SUBTOTAL</i>	<i>29</i>	<i>224.56</i>	<i>18.5%</i>
TOTAL	1177	1211.61	100.0%
Source: 2002-03 Gresham Parcel Database			

As per the Gresham Community Development Code, the intent of these land use (zoning) districts is as follows:

Transit Low-Density Residential (TLDR)

The Transit Low Density Residential District designation is applied primarily to existing low-density residential neighborhoods within close proximity of light rail and/or bus transit service and is intended for single family detached and attached dwellings, manufactured homes, and two-unit attached dwellings at a maximum density of 20 units per net acre and a minimum density of 10 units per net acre. This district is intended to continue as a lower-density neighborhood, with detached single-family housing on small lots. Manufactured dwelling parks are allowed at a maximum net density of 14 units per acre and a minimum net density of 7 units per acre.

Station Centers (SC)

This district takes in properties which are adjacent to, or within easy walking distance, of light rail stations at 162nd Avenue, 172nd Avenue, Ruby Junction (197th

Ave.), Gresham City Hall, Gresham Central, and Cleveland. The Station Centers district is intended to accommodate uses which are directly supportive of light rail transit. Development types permitted include retail and service businesses, offices, mixed-use projects, higher-density housing, and attached single family dwellings. Acknowledging the different character of existing land uses adjacent to the Ruby Jct. light rail station, an overlay designation here will also permit auto-dependent uses, and small-scale light industrial uses.

Rockwood Town Center (RTC)

This district encompasses the heart of Central Rockwood. It is centered on the triangle formed by E. Burnside, NE 181st Ave., and SE Stark St., but also takes in adjacent properties around the triangle. Primary uses permitted in RTC are retail commercial, services, office uses and housing. Mixed-use developments and various institutional uses (e.g. library, public meeting halls, government facilities) are also permitted. The scale and character of new development is intended to support and reinforce the image of a town center, with buildings of at least two stories, oriented to streets and pedestrians, and with parking lots behind or to the sides of buildings.

Corridor Multi-Family (CMF)

This district designation is applied to properties along segments of Transit Streets. The CMF district primarily provides opportunities for moderate-density residential development, including attached dwellings and attached single family dwellings. To help create a pleasant pedestrian environment, most new residential buildings will be oriented to public sidewalks, with parking lots behind or beside buildings. Standards will require that the scale of new housing diminish as buildings approach abutting single-family residential districts.

Corridor Mixed Use (CMU)

This district designation is applied to certain clusters of properties along Transit Streets. In addition to moderate-density, multi-family residential uses, the CMU district permits small-scale commercial uses and mixed-use developments. Commercial businesses operating in this district will serve primarily the day-to-day needs of residents in nearby housing developments and neighborhoods. Design standards for new construction will help to ensure that new buildings become attractive additions to existing and developing neighborhoods.

Community Commercial (CC)

This district designation is applied to larger nodes of primarily commercial development clustered around the intersections of arterial streets. The CC district will accommodate a wide range of community-scale commercial uses, including retail, services, and offices. This district also permits housing as a secondary use, with attached dwellings being developed in conjunction with commercial construction. New buildings will be pedestrian-oriented, with parking placed behind or beside buildings.

Moderate Commercial (MC)

The MC district is applied to smaller nodes of commercial activity clustered around key intersections. These districts are intended to function primarily as locally-oriented centers serving smaller trade areas. Permitted development types include commercial retail, service, and office uses. New housing at moderate densities may also be permitted, when developed in conjunction with commercial uses. Design standards will ensure a strong pedestrian orientation for new development.

Business Park District (BP)

The Business Park District is primarily intended for manufacturing and related industrial activities, office development as well as research and development facilities. Secondary uses which are permitted in mixed use developments include commercial services and retail commercial development. The district is designed to allow the uses to operate in a park-like atmosphere which achieves a high degree of compatibility with adjoining properties. Areas determined appropriate for Business Park District development are identified on the Community Development Plan Map.

Light Industrial District (LI)

The Light Industrial District is primarily intended to provide for a wide range of manufacturing uses and a limited range of uses such as office, commercial services and retail commercial, when included as mixed use developments. While limited outdoor storage and display areas are permitted, they must be screened from adjoining properties and public streets to ensure compatibility. Areas determined appropriate for Light Industrial District development are identified on the Community Development Plan Map.

Heavy Industrial District (HI)

The Heavy Industrial District is primarily intended for industrial uses which are generally not compatible with residential development because of their operational characteristics which can include noise and air pollution. The district is also intended for uses which may require extensive outdoor areas to conduct business activities or for product storage or display. These regulations are designed to permit the development of land within the district in a manner consistent with efficient industrial operations. Areas determined appropriate for Heavy Industrial District development are identified on the Community Development Plan Map.

An analysis of the use of land within commercial land use districts shows the lack of commercial development within the parts of the Area that encourage such development. Table 3, "Commercial Land Use (2003)," shows existing uses of commercially zoned land within the Area. Overall, residential uses are predominant, with Multifamily leading at 34.7%, followed by Single-family uses at 17.8% and Retail at 17%.

Table 3: Commercial Land Use (2003)

Primary Land Use	Number of Parcels	Acres	Percent of Total
Agriculture	1	3.27	0.7%
Attached Single Family	52	2.19	0.5%
Community Service	14	21.90	4.8%
Construction	6	2.67	0.6%
FIRE	15	6.51	1.4%
Lodging	9	7.28	1.6%
Manufacturing	12	9.07	2.0%
Medical Service	13	12.99	2.8%
Multi-family	229	159.73	34.7%
Office	8	3.29	0.7%
Parking	1	2.09	0.5%
Parks	1	4.24	0.9%
Retail	98	78.42	17.0%
Service	53	25.99	5.6%
Single Family	282	82.19	17.8%
Transportation	3	0.09	0.0%
Area Not in Parcels	18	6.00	1.3%
Utility	1	1.02	0.2%
Vacant	89	25.83	5.6%
Vacant Structure	4	5.72	1.2%
Total	909	460.49	100.0%
Source: 2002-03 Gresham Parcel Database			

2. Infrastructure

In addition to a proliferation of underutilized buildings and properties, the Area lacks adequate public infrastructure and utilities. Specifically, the Area's wastewater, stormwater, water and parks and open spaces facilities are in need of upgrades and/or expansion. Transportation upgrades, including improvements to several major collectors in the Plan Area are also needed to increase accessibility and connectivity to the area by all users.

a) Wastewater

To accommodate anticipated future growth, the City estimates a need to upgrade 54,915 ft. of inadequate or undersized sanitary sewers in the Area.

b) Stormwater

Three stormwater improvement projects are required to serve future development in the Area. Among these projects is a proposal to enlarge the

stormwater pipe along 194th at I-84. At a broader level, the City plans to install storm drains to avoid potential groundwater contamination in West Gresham's commercial/industrial and multi-family development districts. A more detailed description of stormwater projects and estimated costs is provided in Gresham's Stormwater Master Plan.

c) Water

At present, the City has estimated the need for five water projects in the Rockwood-West Gresham community. These projects will replace inadequate portions of the Ankeny, Couch, 167th and 168th waterlines.

d) Transportation

The Area's transportation system, and in particular its road and street system, is inadequate to serve future development needs. Industrial lands to the north are inadequately served by NE 181st Avenue as north-south route and an additional route at Riverside Parkway, which would cross the Columbia Slough and the Union Pacific Railroad, is required to support appropriate use of these lands. The capacity of the Sandy Boulevard/NE 181st Avenue intersection is limited and Sandy Boulevard itself requires upgrades to serve full development in this area.

The Banfield Corporate Park area south of I-84 and east of NE 181st Avenue has sub-standard streets and lacks critical internal street connections. These conditions seriously inhibit the development and redevelopment of this area.

NE 181st Avenue itself is inadequate in capacity between Halsey and Sandy and the existing rail crossing requires upgrading. Intersections of NE 181st Avenue with I-84, Halsey, Glisan and Burnside lack capacity to serve future needs.

The portion of the Area within the Rockwood Triangle lacks internal street connections – existing platted streets do not exist, are discontinuous or fail to meet city standards. Both pedestrian and vehicular connections to the Triangle from north of Burnside, south of Stark and west of NE 181st Avenue are inadequate and unsafe.

The segments of Burnside and Stark within the Area require major upgrades to allow safe and convenient pedestrian circulation.

In addition to an inadequate street system, existing transit facilities do not support optimum use of the Area's bus and light rail routes. For bus service along 181st and within the Banfield Corporate Park, the lack of shelters, pedestrian connections, and lighting inhibit ridership. Future development in this area would benefit dramatically from transit service for employees that was supported with adequate facilities.

The existing MAX line as it extends through the Area was developed with a suburban standard for the trackage, using gravel instead of hardscape between and adjacent to the tracks. Pedestrian crossings are inconvenient and unsafe, and the character of the line does not contribute to a positive development environment.

3. Public Facilities

The Area lacks public facilities that are critical to its future well being. In particular, needs identified by the community are discussed below.

a) Parks and Open Space

There is a severe deficiency of parks and open space in the Rockwood-West Gresham community and, in particular, within the Area.

Gresham's Capital Improvement Plan for the Central Rockwood and the Downtown Focus Area Plans (1999) shows a need for four projects that would result in the acquisition and development of five neighborhood parks totaling 5.5 acres and 2 urban plazas, totaling 2.5 acres. It also proposes improvements to the Pat Pfeifer Barrier-Free Park and the Nadaka Open Space.

The CIP also identifies the lack of trails facilities to connect the Area to the regional trail system.

b) Public Safety Facility.

The Area is characterized by high crime rates and it has been a goal of the City of Gresham to increase the police presence in the Area, especially in the vicinity of the Rockwood Town Center. A police station or similar facility would serve to address the actual crime rate and would, in addition, create a more positive perception of safety in the Area. These are critical factors for attracting investment in the Area.

c) Community Center

Community members have identified the lack of a community center with public meeting space, other social and recreational facilities and related uses as contributing to the decline of the Area. Currently there are few and poorly equipped meeting spaces available to the public, and community events lack appropriate venues. Investment in the Area has suffered because the community lacks cohesiveness and the sense of identity that supports local businesses.

d) Off Street Parking

Parts of the Area are within land use districts (Rockwood Town Center, Station Center and Station Center RJ) that require no minimum on-site parking for commercial uses and only 2.0 or 1.5 spaces per residential unit. These areas depend on on-street parking which will be inadequate as development intensifies. Public shared parking facilities will be the most

feasible way of supporting development at the intensity required or encouraged by the development standards in these land use districts.

4. Lot Sizes

Much of the land within commercial and mixed use land use districts (in particular the Rockwood Town Center, Corridor Mixed Use and Corridor Multi-Family) is contained in lots which are too small to feasibly accommodate the types of development projects that are required and encouraged in those land use districts. Within the RTC, many of the lots were platted for single family residential. Other lots, in particular those facing Burnside are narrow and cannot accommodate the intensive mixed use development required. Along NE 181st Avenue, many of the parcels zoned CMU and along Burnside, many of the parcels zoned CMF are also narrow in their frontage and are not configured in a way to promote feasible mixed use or multifamily development.

Table 4 below shows the percentage of lots within the RTC, CMU and CMF zones that are less than 10,000 square feet in size.

Table 4: Lot Size Comparison for Select Commercial Zoning Districts					
Zoning District	Total Parcels	Parcels with Lot Size < 10,000 SF		Parcels with Lot Size 10,000 SF and up	
		Parcels	% of Total	Parcels	% of Total
Corridor Mixed Use	38	5	13.2%	33	86.8%
Corridor Multifamily	98	36	36.7%	62	63.3%
Rockwood Town Center	277	122	44.0%	155	56.0%
TOTAL:	413	163	39.5%	250	60.5%
Source: 2002-03 Gresham Parcel Database					

B. Economic Conditions

Though all economic conditions – including employment rates and wages and income - affect the Area, the most relevant factor for the purposes of urban renewal is the economic condition of real estate investment as reflected in property values. In reality, the Area has been characterized by *disinvestment* in real estate development. This has resulted in fewer employment opportunities and deteriorating housing within the Area and affected property tax revenues to the overlapping taxing districts.

A reliable measure of the condition of real estate investment is the relationship of a property’s improvement value (the value of buildings and other improvements to the property) to its land value. This measure is called the “Improvement to Land Ratio” or “I:L”. It is commonly used to characterize the intensity of development, or lack thereof, in urban renewal areas.

Depending on the zoning of a property, different I:L's indicate the level at which a property can be considered "underdeveloped". For a single family house, which is at the low end of intensity of development, an I:L of 2.0 or under indicates less than optimal development. For a commercial property in a zone that allows intensive development, such as the Rockwood Town Center zone, an I:L of under 4.0 would indicate underdevelopment in many cases.

Table 5 below shows the average I:L's for the different zones.

Table 5: Average Improvement to Land Values (2003)*	
Zoning Districts	Average Improvement to Land Value
Corridor Development Districts	
Community Commercial	1.61
Corridor Mixed Use	1.97
Corridor Multifamily	2.76
Moderate Commercial	1.38
Rockwood Town Center	2.07
Station Centers	2.33
Station Center Ruby Junction Overlay	3.41
Industrial Development Districts	
Business Park	0.15
Light Industrial	2.26
Heavy Industrial	2.14
Residential Development District	
Transit Low Density Residential	2.04
Source: 2002-03 Gresham Parcel Database	

With the exception of Transit Low Density Residential, the land use districts within the Area encourage intensive development. (Even TLDR allows for attached single family residential development at 20 units per acre.) In particular, the Rockwood Town Center district allows high density residential development and very high intensity commercial development. I:L ratios for new development or substantial rehab in industrial, commercial and mixed use land use districts would be characterized by an I:L of at least 5.0 even if development were not very intense.

C. Social Conditions

To provide an accurate analysis and comparison of social conditions within the Rockwood-West Gresham Urban Renewal Area and the City of Gresham, this section highlights key demographic data and trends extracted from the 1990 and 2000 U.S. Census and Gresham's 2002 Parcel Database. For census data analysis, Multnomah County, Oregon block group data was used.

Analysis of the Rockwood-West Gresham Urban Renewal Area in 1990 is based on the following 1990 Census block groups:

- 96.01 – BG 1, 2
- 96.02 – BG 1, 2, 3
- 98.01 – BG 1

Analysis of the Rockwood-West Gresham Urban Renewal Area in 2000 is based on the following 2000 Census block groups:

- 96.03 – BG 1
- 96.04 – BG 1, 2
- 96.05 – BG 1, 2
- 96.06 – BG 1, 2
- 98.01 – BG 1, 2

These block groups approximate the Area but not precisely. For that reason, the data specific to these block groups are labeled as describing “Rockwood-West Gresham” as opposed to the “Area”.

Finally, it should be noted that the analysis of social conditions does not factor in the northernmost portion of the Rockwood-West Gresham Urban Renewal Area (north of I-84) that consists primarily of industrial lands. The residential population in and around the area’s industrial development districts is quite small.

1. Population and Housing

City of Gresham

According to the Bureau of the Census, the total population of the City of Gresham was reported at 90,158 persons in 2000, up 30.9% from 68,235 persons in 1990. Gresham’s population was fairly evenly divided by sex, with 44,191 males and 45,967 females.

Rockwood-West Gresham : Census 2000 block-group data shows an estimated 20,175 residents, or 22.4% of the City of Gresham’s total population, for Rockwood-West Gresham . Table 6 below, “Population by Age and Sex (2000),” shows the age and sex distribution of residents in the Rockwood-West Gresham as compared to the city as a whole. Similar to citywide totals, males and females in the area were evenly distributed at 10,172 and 10,003 respectively.

Table 6: Population by Age and Sex (2000)

Population by Age and Sex	Gresham	Rockwood-West Gresham	URA % of Gresham Total
Total:	90,158	20,175	22.4%
Male:	44,191	10,172	23.0%
Under 18 years	12,644	2,945	23.3%
18 years and over	31,547	7,227	22.9%
Female:	45,967	10,003	21.8%
Under 18 years	12,036	2,712	22.5%
18 years and over	33,931	7,291	21.5%

Source: Census 2000, SF 3 - Sample Data

In 2000, there were 33,327 households in the City, with an average household size of 2.67. As presented in Table 7, “Change in Occupancy Status, Gresham 1990 to 2000,” a total of 35,306 housing units were reported for the City in 2000, up 8,328 units (30.9%) from 1990. The owner occupancy rate decreased slightly (-3.7%) between 1990 and 2000 while renter occupancy increased by 3.7%. By 2000, 54.7% of occupied housing units were owner occupied and 45.3% were renter occupied.

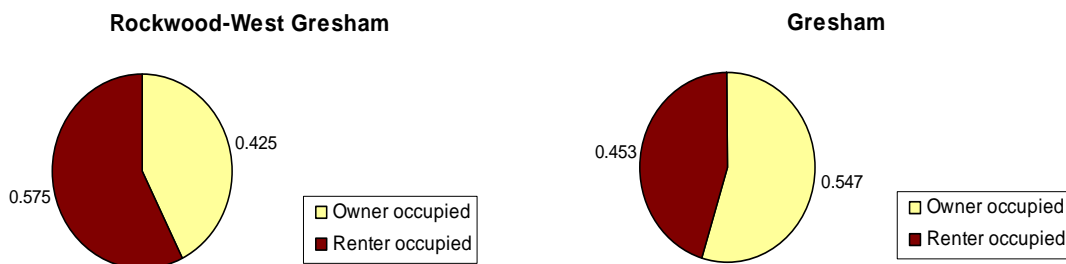
Table 7: Change in Occupancy Status				
Gresham 1990 to 2000				
	1990	2000	Change	% Change
Total housing units	26,978	35,306	8,328	30.9
Occupied units	25,705	33,298	7,593	29.5
owners	15,000	18,216	3,216	21.4
renters	10,705	15,082	4,377	40.9
Vacant units	1,273	2,008	735	57.4
% Owner occupied	58.4	54.7	-3.7	
% Renter occupied	41.6	45.3	3.7	
1990 and 2000 Census, SF 3 - Sample Data				

Rockwood-West Gresham: At 2.83 persons per household, in 2000 the average household size for Rockwood-West Gresham was slightly higher than the citywide average of 2.67. As shown in Table 8, “Change in Occupancy Status, Rockwood-West Gresham 1990 to 2000,” a total of 7,600 housing units was reported for Rockwood-West Gresham in 2000, up 492 units (6.9%) from 1990.

Table 8: Change in Occupancy Status					
Rockwood-West Gresham 1990 to 2000					
	1990	2000	Change	% Change	% of Gresham Total Change
Total housing units	7,108	7,600	492	6.9	5.9
Occupied units	6,775	7,067	292	4.3	3.8
owners	2,992	3,006	14	0.5	2.3
renters	3,783	4,061	278	7.3	17.8
Vacant units	333	533	200	60.1	27.2
% Owner occupied	44.2	42.5	-1.7		
% Renter occupied	55.8	57.5	1.7		
1990 and 2000 Census, SF 3 - Sample Data					

Between 1990 and 2000, the total number of occupied housing units in Rockwood-West Gresham increased by 4.3%, significantly less than the citywide increase of 29.5%. Of the area's 7,067 occupied housing units, 3,006 were owner occupied units and 4,061 were renter occupied in 2000. As shown in Figure 1, "Tenure (2000)," Rockwood-West Gresham has a significantly higher percentage (57.5%) of renter occupied units than the City. This points to the need for greater opportunities for affordable home ownership for Rockwood-West Gresham residents.

Figure 1: Tenure (2000)



Source: Census 2000, SF 3 – Sample Data

With respect to race, as presented in Table 9, "Race Characteristics, Gresham 2000," the majority of Gresham's residents are white (81.9%). The City's non-white population is fairly evenly distributed. Among non-whites, Asians and Black or African Americans showed the highest representation at 2.8% and 1.8% respectively. Five percent of the City's non-white population is of two or more races.

Table 9: Race Characteristics		
Gresham 2000		
Race	Gresham Total	% of Gresham Total
Total:	90,158	100.0
White alone	73,865	81.9
Black or African American alone	1,621	1.8
American Indian and Alaska Native alone	829	0.9
Asian alone	2,548	2.8
Native Hawaiian and Other Pacific Islander alone	339	0.4
Some other race alone	6,433	7.1
Total non-white alone:	11,770	13.0
Two or more races:	4,523	5.0
Total non-white:	16,293	18.1
Source: Census 2000, SF 3 - Sample Data		

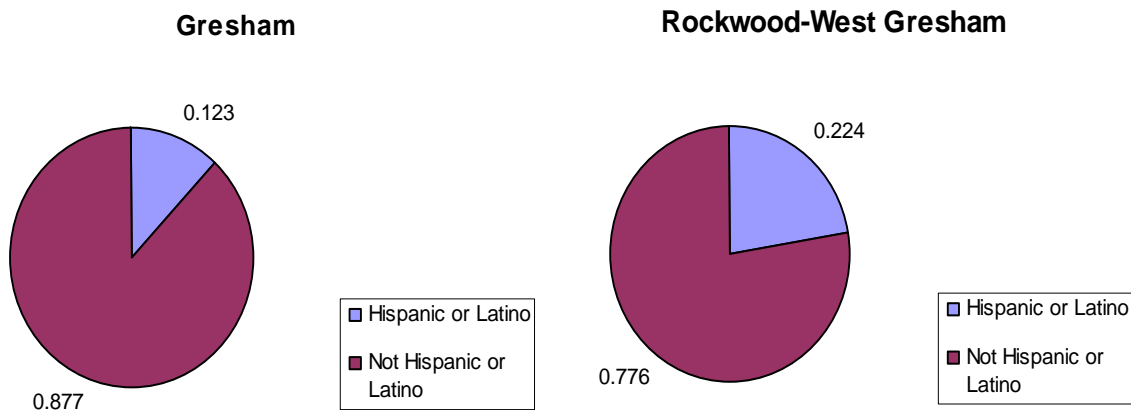
Rockwood-West Gresham : As illustrated in Table 10, “Race Characteristics, Rockwood-West Gresham 2000,” the percent of non-whites living in the Urban Renewal Area (27.7%) exceeds the City’s non-white population. Further, Rockwood-West Gresham is home to a disproportionately high percentage (34.4%) of the City’s total non-white population.

Table 10: Race Characteristics			
Rockwood-West Gresham 2000			
Race	Rockwood-West Gresham URA	% of URA Total	% of Gresham Total
Total:	20,175	100.0	22.4
White alone	14,582	72.3	19.7
Black or African American alone	795	3.9	49.0
American Indian and Alaska Native alone	188	0.9	22.7
Asian alone	625	3.1	24.5
Native Hawaiian and Other Pacific Islander alone	9	0.0	2.7
Some other race alone	2,589	12.8	40.2
Total non-white alone:	4,206	20.7	35.7
Two or more races:	1,387	6.9	30.7
Total non-white:	5,593	27.6	34.3
Source: Census 2000, SF 3 - Sample Data			

According to the 1990 Census, an estimated 2,069 persons, or 3 percent of Gresham’s total population, were of Hispanic or Latino origin. Between 1990 and 2000, the City’s Hispanic or Latino population increased markedly by 437%.

Rockwood-West Gresham: In 1990, an estimated 708 persons or 4.1% of the Rockwood-West Gresham’s total population were of Hispanic or Latino origin. Between 1990 and 2000, the area’s Hispanic or Latino population increased by 539%, exceeding the citywide growth rate. By the year 2000, 4,526 persons or 22.4% of Rockwood-West Gresham’s total population was Hispanic or Latino—nearly double the citywide share of 12.3% (see Figure 2 below).

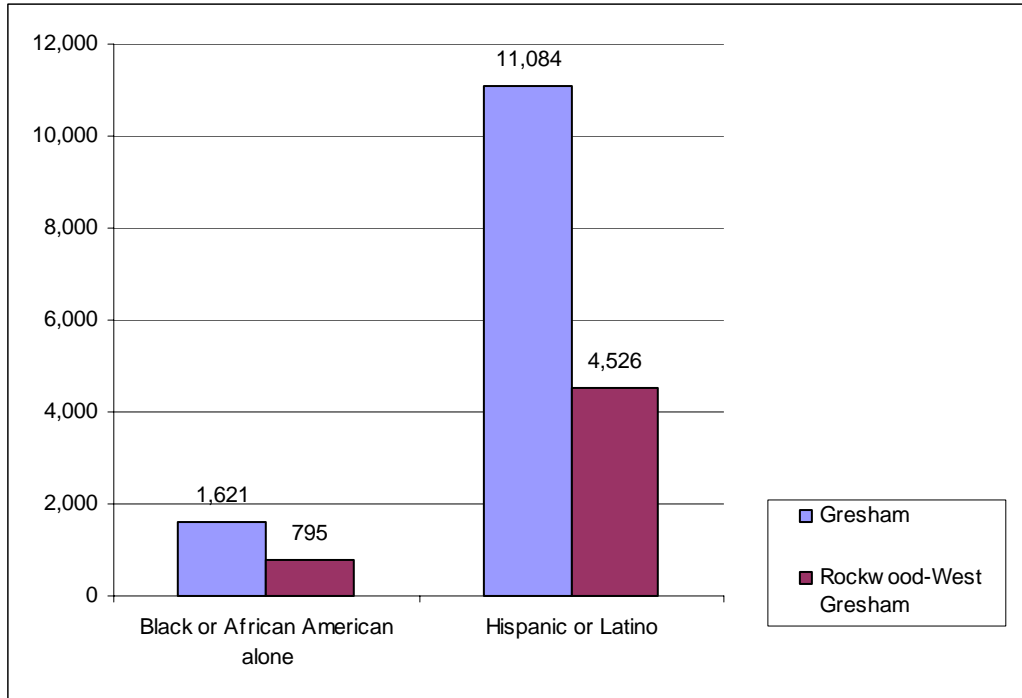
Figure 2: Hispanic or Latino Population (2000)



Source: Census 2000, SF 3 – Sample Data

A disproportionate share of the City’s Black or African American population also resides in Rockwood-West Gresham. In 2000, 795 persons or 49% of Gresham’s Black or African American population lived in the Urban Renewal Area, as shown in Figure 3, “Hispanic or Latino and Black or African American Population (2000).”

Figure 3: Hispanic or Latino and Black or African American Population (2000)



Source: Census 2000, SF 3 – Sample Data

2. Income and Poverty

The median household income reported for Gresham in 1999 was \$43,442. Within Rockwood-West Gresham, however, the median household income was 17.9% lower at \$36,850. This helps explain Rockwood-West Gresham’s lower homeownership rate and points to the need for enhanced educational and employment opportunities targeting Rockwood-West Gresham residents. Table 11, “Poverty Status in 1999 by Age, Gresham,” reveals that 11,112 persons or 12.5% of Gresham’s residents lived below the poverty level in 1999.

Table 11: Poverty Status in 1999 by Age		
Gresham		
Poverty Data	Gresham Total	% of Gresham Total
Total Persons*	88,748	100.0
Income in 1999 Below Poverty Level:	11,112	12.5
Under 18 years	4,261	4.8
18 years and over	6,851	7.7
Income in 1999 At or Above Poverty Level:	77,636	87.5
Under 18 years	19,716	22.2
18 years and over	57,920	65.3
Source: Census 2000, SF 3 - Sample Data		
*Note: Refers to total persons for whom poverty status data was collected		

Rockwood-West Gresham: At 21.4%, the percentage of persons living below poverty in Rockwood-West Gresham was nearly twice that of the City, as shown in Table 12, “Poverty Status in 1999 by Age, Rockwood-West Gresham.” Moreover, of Gresham residents living below poverty in 1999, 38.4% had a primary residence in Rockwood-West Gresham. Thus, a disproportionately high share of the total number of persons living below poverty in Gresham in 1999 lived in Rockwood-West Gresham. The likelihood that a Rockwood-West Gresham resident lived below poverty in 1999 was over three times that of the average Gresham resident.

Table 12: Poverty Status in 1999 by Age			
Rockwood-West Gresham			
Poverty Data	Rockwood-West Gresham	% of URA Total	% of Gresham Total
Total Persons*	19,900	100.0	22.4
Income in 1999 Below Poverty Level:	4,264	21.4	38.4
Under 18 years	1,758	8.8	41.3
18 years and over	2,506	12.6	36.6
Income in 1999 At or Above Poverty Level:	15,636	78.6	20.1
Under 18 years	3,757	18.9	19.1
18 years and over	11,879	59.7	20.5
Source: Census 2000, SF 3 - Sample Data			
*Note: Refers to total persons for whom poverty status data was collected			

3. Employment

Of Gresham’s total population 16 years and over, 79.7% were in the labor force in 2000. The unemployment rate for persons in the civilian labor force was

relatively low at 4.4 percent, as illustrated in Table 13, “Employment Status, Persons 16 years and over, Gresham 2000.”

Table 13: Employment Status, Persons 16 years and over		
Gresham 2000		
Employment Status	Gresham	% of Total
Persons, 16 years and over	67,974	100.0
In labor force:	54,181	79.7
Armed Forces	56	1.0
Civilian labor force	47,044	69.2
Employed	44,024	64.8
Unemployed	3,020	4.4
Not in labor force	20,874	30.7
Source: Census 2000, SF 3 - Sample Data		

Rockwood-West Gresham: In 2000, 10,168 persons or 67.7% of Rockwood-West Gresham’s population 16 years and over was in the labor force. At 5.7%, the unemployment rate for Rockwood-West Gresham’s civilian labor force was higher than the City’s 4.4% unemployment rate.

Further, as presented below in Table 14, “Employment Status, Persons 16 years and over, Rockwood-West Gresham 2000,” 28.5% of the City’s total unemployed population 16 years and over has a primary residence in the area. However, only 22.1% of the City’s total population 16 years and over lives in Rockwood-West Gresham. This demonstrates a disproportionately high level of unemployment in the Rockwood-West Gresham.

Table 14: Employment Status, Persons 16 years and over			
Rockwood-West Gresham 2000			
Employment Status	Rockwood-West Gresham	% of URA Total	% of Gresham Total
Persons, 16 years and over	15,010	100.0	22.1
In labor force:	10,168	67.7	18.8
Armed forces	7	0.0	12.5
Civilian labor force	10,161	67.7	21.6
Employed	9,300	62.0	21.1
Unemployed	861	5.7	28.5
Not in labor force	4,842	32.3	23.3
Source: Census 2000, SF 3 - Sample Data			

D.

Fiscal Impact on Municipal Services

Development within the Area will be governed by the Gresham Community Development Plan, which addresses the provision of public facilities and services to serve the development allowed under the Gresham Development Code. Increases in service demands should be limited to those anticipated under the Gresham Community Development Plan. Fiscal impacts on the revenues of overlapping taxing districts, which provide municipal services, are discussed in Section IX.

III. REASON FOR SELECTION OF URBAN RENEWAL AREA

The Area was selected for urban renewal because the existing physical and economic conditions as documented in Section II constitute blight, as defined in ORS 457. In particular, such conditions include the underdevelopment of land within the Area, as shown in the I:L analysis, and a street and utility system that is inadequate to serve the development called for in the Area under the Gresham Community Development Plan.

IV. ASSESSED VALUE AND LAND AREA LIMITS

Under state law, the total assessed value of the Area cannot exceed 15% of that of the City of Gresham and the total acreage of the Area similarly cannot exceed 15% of that of the City. The Area's 1211.61 acres represent 8.5% of the City's total area of 14,330.7 acres. The assessed value of the Area is estimated to be \$397,741,607, or 7.8% of the City's total assessed value of \$5,081,352,370.

V. RELATIONSHIP BETWEEN URBAN RENEWAL PROJECTS AND EXISTING CONDITIONS

Table 15 below describes the relationship between the urban renewal projects authorized by the Plan and the existing conditions within the Area, as described in Section II of the Report.

Table 15. Relationship of Projects to Existing Conditions in the URA

PROJECT	RELATIONSHIP TO EXISTING CONDITIONS
Streets and Streetscape	The street and streetscape projects will alleviate the lack of access to industrial properties, the inadequate capacities of streets and intersections, the lack of connectivity within commercial and mixed use areas and the unsafe and inconvenient pedestrian, bicycle and transit facilities.
Utilities	Utility improvements will alleviate the lack of utilities, including sanitary sewer, water and storm water management to serve industrial areas and undersized and otherwise inadequate facilities in commercial, mixed use and residential parts of the Area.

Parks and Plazas	Parks and plaza improvements will alleviate the lack of such facilities to serve the population of the Area and to enhance the environment for development.
Off Street Parking Facilities	Off street parking facilities will address the lack of such facilities in the parts of the Area zoned Rockwood Town Center, Station Center and Station Center (RJ).
Transit Improvements	Transit improvements will alleviate the lack of shelters and safe, well lighted areas for riders of buses and other transit other than light rail. Improvements to the MAX tracks will promote a better environment for urban development and create safe and convenient pedestrian crossings.
Assistance to Property and/or Business Owners	Grants and loans to property owners and business owners will address the underdevelopment of the Area and reverse the trends of disinvestment by making conservation, rehabilitation, development and redevelopment more financially feasible. Technical assistance to property and/or business owners will reduce the costs and risks of investment within the Area and thereby similarly address its underdevelopment.
Buying, Receiving and Selling, Leasing or Otherwise Conveying Property	Land transactions will address the underdevelopment of the Area by enabling the assembly of sites of appropriate size for development and by providing land at prices that reflect the value of the land for uses which meet the objectives of the Plan.
Public Facilities	The development of public facilities for public safety, recreational and social purposes will alleviate the lack of such facilities in the Area which contributes to the poor environment for development.

VI. ESTIMATED PROJECT COSTS AND REVENUES

This section of the Report summarizes estimated project costs and estimated revenues to be applied to those costs.

A. Project Costs

Anticipated total project costs, including inflation are shown in Table 16 below. They include capital outlays, personal services, materials and services (e.g. consultants) and reimbursement to the City of Gresham for planning and administration costs incurred in the preparation and administration of the Plan. Total urban renewal project costs are higher than the maximum indebtedness because project revenues include program income such as interest earnings and loan repayments.

Table 16. Project Costs

Project Costs	Urban Renewal Share	Other Funds (Developer Improvements, Other Public Funds)	Total Cost
Personal Services	5,139,957	0	5,139,957
Materials and Services	5,058,757	0	5,058,757
Bond Issuance Costs	1,994,296		
Reimbursement to City for Planning Costs	900,000	0	900,000
Capital Outlay			
Street and Streetscape Improvements	30,000,000	20,000,000	50,000,000
Utilities	8,750,000	4,700,000	13,450,000
Parks, Trails and Plazas	7,500,000	0	7,500,000
Off Street Parking	5,910,000	0	5,910,000
Transit Improvements	875,000	400,000	1,275,000
Grants and Loans	14,740,000	0	14,740,000
Land Acquisition	2,500,000	0	2,500,000
Relocation	1,000,000	0	1,000,000
Public Facilities	9,400,000	4,700,000	14,100,000
Total Capital Outlay	80,675,000	29,800,000	110,475,000
Contingency	8,067,500	2,980,000	11,047,500
Total Expenditures	101,835,510	32,780,000	132,621,214

B. Project Revenues

Anticipated project revenues for the urban renewal share of the project costs shown above will consist of the proceeds of long term and short term tax increment bonds, interest on balances in the project fund and repayment of loans issued under the Plan.

Table 17. Project Revenues

Project Revenues	
Beginning Balance	
Long Term Bond Proceeds	61,380,684
Short Term Bond Proceeds	30,575,000
Program Income	
Loan Repayments	5,615,903
Land Sales	2,500,000
Interest Earnings	1,773,537
Less Ending Balance	-9,613
Total	101,835,510

VII. ANTICIPATED PROJECT SCHEDULE

Schedules for the projects are given below in terms of the fiscal years ending June 30.

Personal Services	FY 2005 – 2023
Materials and Services	FY 2005 – 2023
Reimbursement to City for Planning Costs	FY 2005 – 2015
Street and Streetscape Improvements	FY 2005 – 2015
Utilities	FY 2007 – 2015
Parks, Trails and Plazas	FY 2007 – 2016
Off Street Parking	FY 2009 – 2018
Transit Improvements	FY 2009 – 2015
Grants and Loans	FY 2005 – 2023
Land Acquisition	FY 2011 – 2019
Relocation	FY 2009 – 2019
Public Facilities	FY 2007 – FY 2020

VIII. TAX INCREMENT FUNDS REQUIRED AND ANTICIPATED DATE OF RETIREMENT OF INDEBTEDNESS

A total of \$119,792,568 in tax increment funds will be required to support principal and interest payments on the maximum indebtedness of \$92,000,000. The anticipated date of retirement of indebtedness is June 30, 2023.

IX. FINANCIAL ANALYSIS OF PLAN

The financial analysis of the Plan consists of an analysis of anticipated tax increment revenues and an analysis of the indebtedness capacity of those revenues showing that (1) the anticipated tax increment revenues are based on reasonable projections of new development and appreciation in existing property values and (2) the projected tax increment revenues support payments of principal and interest on the maximum indebtedness to be issued under the Plan.

A. Anticipated Tax Increment Revenues

Tax increment revenues are the annual revenues produced by the application of the consolidated billing rate to the growth in assessed value in the Area over the amount certified by the Assessor as the certified base. The consolidated billing rate will not include tax rates calculated for local option levies or bond levies approved by voters

after October 6, 2001, but does include rates calculated for bonds or local option levies in effect that were approved prior to October 6, 2001.

The projected growth in assessed value is a result of increases in the assessed value of existing property (limited to a maximum of 3% per year) and the increases in assessed value that are “excepted” from the 3% limit, including the value of new development or rehabilitation, subdivision and rezoning and use of property in under new zoning. These latter values are called “exception values.”

Table A1 in Appendix A shows the projected consolidated billing rates, projected incremental assessed value and the resulting projected tax increment revenues. Projected billing rates were based on the continuance of permanent rates and the calculation of bond rates based on published debt service schedules. Though tax increment revenues are subject to Measure 5 “compression” – that is no tax payer can pay more than \$10.00 per \$1,000 of real market value for general government taxes, including tax increment revenues, projections indicate that no compression losses would result from the projected growth within the Area.

The exception values were projected based on an analysis of vacant and redevelopable property within each land use district in the Area, projections of how much of that property would develop or redevelop (the “absorption” rate), the value in 2002 dollars of the projected development and the projected relationship between real market values and assessed values. Absorption rates were projected based on a reasonable assessment of future economic conditions given the public investments to be made under the Plan. For example, absorption of industrial lands was projected at a higher rate than absorption of commercial and mixed use lands, reflecting the shortage of serviced industrial land in the region. Exception values were inflated at 3% annually to calculate the yearly assessed value increases. Existing property was projected to increase in value at a rate of 2.25%, reflecting the fact that many types of property do not automatically increase 3% in assessed value each year.

B. Anticipated Bonding Capacity

Table A2 in Appendix A shows the annual stream of tax increment revenues and how they are used to support debt service payments on long and short term bonds. The par amount of the bonds was calculated based on an annual interest rate of 5.0% and the duration of the bonds were established so that no bonded indebtedness extended beyond June 30, 2023.

C. Conclusion

The annual tax increment revenues shown in Table A2 in Appendix A are sufficient to support payments of principal and interest on indebtedness of \$92,000,000. The \$92,000,000 in proceeds of indebtedness, along with other sources of revenues for the Plan and other sources of revenue for projects authorized by the Plan are sufficient to cover the projected project costs.

X. FISCAL IMPACTS OF TAX INCREMENT FINANCING

Tax increment financing impacts taxing districts that levy taxes within the Area (“overlapping taxing districts”). While tax increment financing is in use, overlapping taxing districts forego additional revenues. After the tax increment financing is terminated, overlapping taxing districts gain additional revenues. These impacts are discussed below.

A. During the Use of Tax Increment Financing

Fiscal impacts of tax increment financing on overlapping taxing districts result from the fact that taxes equal to the amount of taxes generated by growth in assessed value within the Area are allocated to the Commission, and not to the taxing districts. Though it could be argued that the fiscal impact each year equals the taxes lost on the full growth within the Area, it is reasonable to conclude that the impacts equal only those taxes lost on growth that would have occurred with no urban renewal investment. The growth that would occur without urban renewal can be reasonably projected to be substantially less than the growth that is projected to occur with the Plan.

Table A3 in Appendix A shows the annual impacts to overlapping taxing districts. It includes the assumptions about how much growth in assessed value would occur without the Plan. Appreciation in existing property is projected at 2% per year, rather than the 2.25% projected with the Plan. Each year a percentage (lower than 100%) of the projected exception value with the Plan is projected to occur if the Plan were not in place.

In the earlier years, the percentage is high, reflecting that most growth that does occur in early years of the Plan cannot be attributed to the influence of the Plan. Over time this percentage drops, as the level and importance of the urban renewal investments increase.

The table below shows the present value (value in 2002 dollars) of the revenues foregone by each taxing district from FY 04/05 through FY 22/23.

Present Value (2002\$) of Revenues Foregone, FY's 05-23	
Port of Portland Permanent	159,281
City of Gresham Permanent	8,209,240
Metro Permanent	219,495
Multnomah County Permanent	9,869,084
Rockwood PUD Permanent	206,325
Multco ESD Permanent	1,039,760
Mt. Hood Permanent	1,041,123
Under Current Law, Revenues for K-12 School Districts Are Not Directly Affected	
Reynolds SD Permanent	10,018,251
Centennial SD Permanent	129,374

B. After Termination of Tax Increment Financing

After the termination of tax increment financing, the taxes on all of the growth in assessed value over the certified base are allocated to the taxing districts, as opposed to the urban renewal agency. The fiscal impacts at this point in time become positive – the revenues resulting from growth in the Area that would not have occurred without urban renewal.

Table A4 in Appendix A shows the annual revenues gained from FY 23/24 through FY 38/39. Over this period of time the present value of the revenues gained will exceed the present value of the revenues foregone during the use of tax increment financing.

The table below shows the present value of the gains in revenue that accrue to each taxing district from FY 23/24 through FY 38/39.

Present Value	
Revenues Gained FY's 24-39	
Port of Portland Permanent	164,748
City of Gresham	8,490,966
Metro Permanent	227,027
Multnomah County	10,207,773
Rockwood PUD	227,027
Multco ESD Permanent	1,075,442
Mt. Hood Permanent	1,076,853

XI. RELOCATION REPORT

The Plan does not authorize use of eminent domain by the Commission. Because the Commission will not be using the power of eminent domain to condemn property, no persons or businesses will be “displaced” as defined under Oregon law and no relocation obligations will be incurred. No relocation report is therefore provided in the Report.

APPENDIX A

to the

REPORT

on the

ROCKWOOD-WEST GRESHAM RENEWAL PLAN

NOMINAL DOLLARS (YEAR OF EXPENDITURE AND RECEIPT DOLLARS)

Table A1: Projected Tax Increment Revenues											
TAX INCREMENT REVENUES											
FY Ending June 30	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Prior Year's Total	410,181,914	432,869,681	471,840,401	514,676,419	560,802,535	608,843,862	658,336,493	703,056,848	747,136,618	788,721,635	831,250,616
Appreciation %	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Appreciation \$	9,229,093	9,739,568	10,616,409	11,580,219	12,618,057	13,698,987	14,812,571	15,818,779	16,810,574	17,746,237	18,703,139
Exception Value	13,458,674	29,231,152	32,219,609	34,545,896	35,423,270	35,793,644	29,907,784	28,260,990	24,774,443	24,782,744	24,366,569
Total AV	432,869,681	471,840,401	514,676,419	560,802,535	608,843,862	658,336,493	703,056,848	747,136,618	788,721,635	831,250,616	874,320,324
Incremental AV	35,128,074	74,098,794	116,934,812	163,060,928	211,102,255	260,594,886	305,315,242	349,395,011	390,980,028	433,509,009	476,578,717
Tax Rate	16.1679	16.0436	16.0117	15.8977	15.8472	15.7228	15.7111	15.6833	15.5198	15.5042	15.4637
Tax Increment Revenues	567,948	1,188,815	1,872,330	2,592,298	3,345,379	4,097,292	4,796,851	5,479,657	6,067,950	6,721,192	7,369,662

NOMINAL DOLLARS (YEAR OF EXPENDITURE AND RECEIPT DOLLARS)

Table A1: Projected Tax Increment Re								
TAX INCREMENT REVENUES								
FY Ending June 30	2016	2017	2018	2019	2020	2021	2022	2023
Prior Year's Total	874,320,324	919,065,186	965,568,987	1,013,893,869	1,046,037,705	1,079,155,607	1,113,306,123	1,148,521,111
Appreciation %	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Appreciation \$	19,672,207	20,678,967	21,725,302	22,812,612	23,535,848	24,281,001	25,049,388	25,841,725
Exception Value	25,072,655	25,824,835	26,599,580	9,331,224	9,582,053	9,869,515	10,165,600	10,470,568
Total AV	919,065,186	965,568,987	1,013,893,869	1,046,037,705	1,079,155,607	1,113,306,123	1,148,521,111	1,184,833,404
Incremental AV	521,323,579	567,827,380	616,152,262	648,296,098	681,414,000	715,564,516	750,779,504	787,091,797
Tax Rate	14.8255	14.8264	14.7003	14.7051	14.7093	13.7264	13.7264	13.7264
Tax Increment Revenues	7,728,876	8,418,820	9,057,612	9,533,231	10,023,093	9,822,125	10,305,500	10,803,937

NOMINAL DOLLARS (YEAR OF EXPENDITURE AND RECEIPT DOLLARS)

Table A2: Debt Capacity												
FY Ending June 30	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Resources												
Beginning Balance	0	39,551	20,902	1,006,931	1,901,854	3,393,914	4,761,188	5,508,108	7,049,205	6,824,249	8,291,934	
Current Year's Taxes @ 95% Collectio	539,551	1,129,374	1,778,713	2,462,683	3,178,110	3,892,428	4,557,009	5,205,674	5,764,552	6,385,133	7,001,179	
Prior Year's Taxes (@ 5% Collection)	0	26,978	56,469	88,936	123,134	158,906	194,621	227,850	260,284	288,228	319,257	
Interest	0	0	0	42,458	42,458	92,582	92,582	204,865	204,865	273,983	273,983	
Transfer from Project Fund												
Total Revenues	539,551	1,195,902	1,856,084	3,601,007	5,245,556	7,537,830	9,605,400	11,146,497	13,278,906	13,771,592	15,886,352	
Expenditures												
Debt Service Long Term Bonds												
Bond1 DS			849,153	849,153	849,153	849,153	849,153	849,153	849,153	849,153	849,153	
Bond2 DS					1,002,488	1,002,488	1,002,488	1,002,488	1,002,488	1,002,488	1,002,488	
Bond3 DS							2,245,651	2,245,651	2,245,651	2,245,651	2,245,651	
Bond4 DS									1,382,365	1,382,365	1,382,365	
Bond5DS											1,241,535	
Bond6 DS												
Total Long Term Bond Debt Service	0	0	849,153	849,153	1,851,642	1,851,642	4,097,292	4,097,292	5,479,657	5,479,657	6,721,192	
Short Term Bonds	500,000	1,175,000		850,000		925,000			975,000		600,000	
Bond Reserve	0	0	849,153	849,153	1,851,642	1,851,642	4,097,292	4,097,292	5,479,657	5,479,657	6,721,192	
Total Expenditures	500,000	1,175,000	1,698,307	2,548,307	3,703,283	4,628,283	8,194,584	8,194,584	11,934,314	10,959,314	14,042,384	

NOMINAL DOLLARS (YEAR OF EXPENDITURE AND RECEIPT DOLLARS)

Table A2: Debt Capacity								
FY Ending June 30	2016	2017	2018	2019	2020	2021	2022	2023
Resources								
Beginning Balance	8,565,160	8,872,519	8,869,703	8,831,896	8,651,270	8,383,604	8,198,287	7,912,630
Current Year's Taxes @ 95% Collectio	7,342,433	7,997,879	8,604,732	9,056,570	9,521,938	9,331,019	9,790,225	10,263,740
Prior Year's Taxes (@ 5% Collection)	350,059	367,122	399,894	430,237	452,828	476,097	466,551	489,511
Interest	336,060	336,060	386,444	386,444	386,444	386,444	386,444	386,444
Transfer from Project Fund								
Total Revenues	16,593,712	17,573,579	18,260,772	18,705,146	19,012,480	18,577,163	18,841,506	19,052,325
Expenditures								
Debt Service Long Term Bonds								
Bond1 DS	849,153	849,153	849,153	849,153	849,153	849,153	849,153	849,153
Bond2 DS	1,002,488	1,002,488	1,002,488	1,002,488	1,002,488	1,002,488	1,002,488	1,002,488
Bond3 DS	2,245,651	2,245,651	2,245,651	2,245,651	2,245,651	2,245,651	2,245,651	2,245,651
Bond4 DS	1,382,365	1,382,365	1,382,365	1,382,365	1,382,365	1,382,365	1,382,365	1,382,365
Bond5DS	1,241,535	1,241,535	1,241,535	1,241,535	1,241,535	1,241,535	1,241,535	1,241,535
Bond6 DS		1,007,684	1,007,684	1,007,684	1,007,684	1,007,684	1,007,684	1,007,684
Total Long Term Bond Debt Service	6,721,192	7,728,876	7,728,876	7,728,876	7,728,876	7,728,876	7,728,876	7,728,876
Short Term Bonds	1,000,000	975,000	1,700,000	2,325,000	2,900,000	2,650,000	3,200,000	10,800,000
Bond Reserve	6,721,192	7,728,876	7,728,876	7,728,876	7,728,876	7,728,876	7,728,876	
Total Expenditures	14,442,384	16,432,753	17,157,753	17,782,753	18,357,753	18,107,753	18,657,753	18,528,876

Nominal Dollars (Year of Receipt Dollars)

Table A3: Impacts During Use of Tax Increment Financing		2004	2005	2006	2007	2008	2009	2010	2011	2012
FY Ending June										
Cumulative Growth in AV with Plan (See Table A1)		12,440,307	35,128,074	74,098,794	116,934,812	163,060,928	211,102,255	260,594,886	305,315,242	349,395,011
Base/Prior Year Total AV		397,741,607	410,181,914	428,479,558	451,664,725	473,585,863	495,148,644	517,449,762	538,536,850	558,279,922
Appreciation % without Plan		2.25%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Exception Value Without Plan as % of Exception Value with Plan		100%	75%	50%	40%	35%	35%	30%	30%	30%
Exception Value without Plan		3,491,121	10,094,005	14,615,576	12,887,844	12,091,064	12,398,145	10,738,093	8,972,335	8,478,297
Total AV without Plan		410,181,914	428,479,558	451,664,725	473,585,863	495,148,644	517,449,762	538,536,850	558,279,922	577,923,818
Cumulative Growth in AV without Plan		12,440,307	30,737,951	53,923,118	75,844,256	97,407,037	119,708,155	140,795,243	160,538,315	180,182,211
Total AV with Plan		410,181,914	432,869,681	471,840,401	514,676,419	560,802,535	608,843,862	658,336,493	703,056,848	747,136,618
AV Added by Urban Renewal		0	4,390,123	20,175,676	41,090,556	65,653,891	91,394,101	119,799,643	144,776,926	169,212,800
Overlapping District	Permanent Rates	Revenues Foregone								
Port of Portland Permanent	0.0701		2,155	3,780	5,317	6,828	8,392	9,870	11,254	12,631
City of Gresham	3.6129		111,053	194,819	274,018	351,922	432,494	508,679	580,009	650,980
Metro Permanent	0.0966		2,969	5,209	7,327	9,410	11,564	13,601	15,508	17,406
County Permanent	4.3434		133,507	234,210	329,422	423,078	519,940	611,530	697,282	782,603
Rockwood PUD	0.0966		2,791	4,896	6,887	8,845	10,870	12,785	14,578	16,361
Multco ESD Permanent	0.4576		14,066	24,675	34,706	44,573	54,778	64,428	73,462	82,451
Mt. Hood Pemanent	0.4582		14,084	24,708	34,752	44,632	54,850	64,512	73,559	82,559
Under Current Law, Revenues for K-12 School Districts Are Not Directly Affected										
Reynolds SD Permanent	4.4626		135,525	237,750	334,401	429,472	527,799	620,773	707,821	794,432
Centennial SD Permanent	4.7448		1,750	3,070	4,318	5,546	6,816	8,017	9,141	10,259

Nominal Dollars (Year of Receipt Dollars)

Table A3: Impacts During Use of Tax Incremental Financing											
FY Ending June	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Cumulative Growth in AV with Plan (See Table A1)	390,980,028	433,509,009	476,578,717	521,323,579	567,827,380	616,152,262	648,296,098	681,414,000	715,564,516	750,779,504	
Base/Prior Year Total AV	577,923,818	596,914,627	616,287,743	635,923,468	656,163,734	677,034,459	698,555,022	715,325,490	732,506,616	750,117,603	
Appreciation % without Plan	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
Exception Value Without Plan as % of Exception Value with Plan	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	
Exception Value without Plan	7,432,333	7,434,823	7,309,971	7,521,796	7,747,450	7,979,874	2,799,367	2,874,616	2,960,854	3,049,680	
Total AV without Plan	596,914,627	616,287,743	635,923,468	656,163,734	677,034,459	698,555,022	715,325,490	732,506,616	750,117,603	768,169,635	
Cumulative Growth in AV without Plan	199,173,020	218,546,136	238,181,862	258,422,127	279,292,852	300,813,416	317,583,883	334,765,009	352,375,996	370,428,028	
Total AV with Plan	788,721,635	831,250,616	874,320,324	919,065,186	965,568,987	1,013,893,869	1,046,037,705	1,079,155,607	1,113,306,123	1,148,521,111	
AV Added by Urban Renewal	191,807,008	214,962,873	238,396,855	262,901,452	288,534,528	315,338,846	330,712,215	346,648,991	363,188,520	380,351,476	
Overlapping District											
Port of Portland Permanent	13,962	15,320	16,697	18,115	19,578	21,087	22,263	23,467	24,702	25,967	
City of Gresham	719,592	789,585	860,527	933,653	1,009,057	1,086,809	1,147,399	1,209,473	1,273,099	1,338,319	
Metro Permanent	19,240	21,112	23,008	24,964	26,980	29,059	30,679	32,338	34,040	35,783	
County Permanent	865,088	949,233	1,034,519	1,122,431	1,213,081	1,306,553	1,379,394	1,454,018	1,530,510	1,608,917	
Rockwood PUD	18,086	19,845	21,628	23,466	25,361	27,315	28,838	30,398	31,997	33,636	
Multco ESD Permanent	91,142	100,007	108,992	118,254	127,804	137,652	145,326	153,188	161,247	169,508	
Mt. Hood Pemanent	91,261	100,138	109,135	118,409	127,972	137,833	145,517	153,389	161,459	169,730	
Under Current Law, Revenues for K-12 School Districts Are Not Directly Affected											
Reynolds SD Permanent	878,164	963,581	1,050,155	1,139,396	1,231,416	1,326,301	1,400,243	1,475,995	1,553,643	1,633,235	
Centennial SD Permanent	11,340	12,443	13,562	14,714	15,902	17,128	18,082	19,061	20,063	21,091	

Nominal Dollars (Year of Receipt Dollars)

Table A3: Impacts During Use of Tax Increment F	
FY Ending June	2023
Cumulative Growth in AV with Plan (See Table A1)	787,091,797
Base/Prior Year Total AV	768,169,635
Appreciation % without Plan	2.0%
Exception Value Without Plan as % of Exception Value with Plan	30%
Exception Value without Plan	3,141,170
Total AV without Plan	786,674,198
Cumulative Growth in AV without Plan	388,932,591
Total AV with Plan	1,184,833,404
AV Added by Urban Renewal	398,159,206
Overlapping District	
Port of Portland Permanent	27,264
City of Gresham	1,405,175
Metro Permanent	37,571
County Permanent	1,689,290
Rockwood PUD	35,317
Multco ESD Permanent	177,976
Mt. Hood Pemanent	178,209
Under Current Law, Revenues for K-12 School Districts Are Not Directly Affected	
Reynolds SD Permanent	1,714,823
Centennial SD Permanent	22,145

Nominal Dollars (Year of Receipt Dollars)

Table A4. Impacts After Termination of Tax Increment Financing										
FY Ending June	2024	2025	2026	2027	2028	2029	2030	2031	2032	
AV Added to Tax Rolls By Urban Renewal (See Table A3.)	417,970,724	438,533,923	459,874,499	482,018,983	504,994,767	528,830,129	553,554,262	579,197,304	605,790,365	
Overlapping District	Permanent Rates									
Port of Portland Permanent	0.0701	29,300	30,741	32,237	33,790	35,400	37,071	38,804	40,602	42,466
City of Gresham	3.6129	1,510,086	1,584,379	1,661,481	1,741,486	1,824,496	1,910,610	1,999,936	2,092,582	2,188,660
Metro Permanent	0.0966	40,376	42,362	44,424	46,563	48,782	51,085	53,473	55,950	58,519
Multnomah County	4.3434	1,815,414	1,904,728	1,997,419	2,093,601	2,193,394	2,296,921	2,404,308	2,515,686	2,631,190
Rockwood PUD	0.0966	40,376	42,362	44,424	46,563	48,782	51,085	53,473	55,950	58,519
Multco ESD Permanent	0.4576	191,263	200,673	210,439	220,572	231,086	241,993	253,306	265,041	277,210
Mt. Hood Pemanent	0.4582	191,514	200,936	210,714	220,861	231,389	242,310	253,639	265,388	277,573
Under Current Law, Revenues for K-12 School Districts Are Not Directly Affected										
Reynolds SD Permanent	4.4626	1,842,853	1,933,517	2,027,609	2,125,245	2,226,547	2,331,638	2,440,648	2,553,709	2,670,959
Centennial SD Permanent	4.7448	23,798	24,969	26,184	27,445	28,753	30,110	31,518	32,978	34,492

Nominal Dollars (Year of Receipt Dollars)

Table A4. Impacts After Termination of Tax Increment Financing							
FY Ending June	2033	2034	2035	2036	2037	2038	2039
AV Added to Tax Rolls By Urban Renewal (See Table A3.)	633,365,561	661,956,042	691,596,028	722,320,840	754,166,935	787,171,942	821,374,699
Overlapping District							
Port of Portland Permanent	44,399	46,403	48,481	50,635	52,867	55,181	57,578
City of Gresham	2,288,286	2,391,581	2,498,667	2,609,673	2,724,730	2,843,974	2,967,545
Metro Permanent	61,183	63,945	66,808	69,776	72,853	76,041	79,345
Multnomah County	2,750,960	2,875,140	3,003,878	3,137,328	3,275,649	3,419,003	3,567,559
Rockwood PUD	61,183	63,945	66,808	69,776	72,853	76,041	79,345
Multco ESD Permanent	289,828	302,911	316,474	330,534	345,107	360,210	375,861
Mt. Hood Pemanent	290,208	303,308	316,889	330,967	345,559	360,682	376,354
Under Current Law, Revenues for K-12 School Districts Are Not Directly Affected							
Reynolds SD Permanent	2,792,540	2,918,596	3,049,281	3,184,748	3,325,159	3,470,680	3,621,481
Centennial SD Permanent	36,062	37,690	39,378	41,127	42,940	44,820	46,767