

CITY OF GRESHAM, OREGON



System Development and Facility Charge Annual Report

Fiscal Year 2016/17

**Prepared by
Accounting Services Division/FMS**

City of Gresham, Oregon
System Development and Facility Charge Annual Report
For the Fiscal Year Ended June 30, 2017

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City of Gresham, Oregon
System Development Charges Sources and Uses
For the Fiscal Year Ended June 30, 2017
Summary

<u>SDC and Facility Charge Type</u>		<u>Balance</u>
Wastewater		
Reimbursement	\$ (79,796)	
Improvement	<u>402,822</u>	
Total Wastewater		323,026
Water		
Area Wide		
Improvement	<u>477,106</u>	
Total Area Wide		477,106
Stormwater		
Reimbursement	892,660	
Improvement	<u>2,280,717</u>	
Total Stormwater		3,173,377
Parks		
Improvement	<u>2,593,723</u>	
Total Parks		2,593,723
Transportation		
Improvement	<u>6,599,735</u>	
Total Transportation		6,599,735
Springwater		(122,096)
Total SDC and Facility Charge		<u><u>\$ 13,044,871</u></u>

City of Gresham, Oregon
System Development Charges Sources and Uses
For the Fiscal Year Ended June 30, 2017
Wastewater

Beginning Balance	\$ 371,809
SDC Resource	
Revenue	874,718
Total Resource	874,718
SDC Uses	
Debt Service	(923,501)
Capital Improvements	-
Total Uses	(923,501)
 Ending Balance	 \$ 323,026

Current City, Pleasant Valley, Springwater

Reimbursement SDCs

Beginning Balance	\$ -
Revenue	183,819
Expense	(263,615)
Ending Balance	\$ (79,796)

Improvement SDCs

Beginning Balance	\$ 371,809
Revenue	690,899
Expense	(659,886)
Ending Balance	\$ 402,822

City of Gresham, Oregon
System Development Charges Sources and Uses
For the Fiscal Year Ended June 30, 2017
Water

Beginning Balance		\$ 703,618
SDC Resource		
Revenue		506,704
Total Resource		506,704
SDC Uses		
Debt Service		(223,416)
Capital Improvements		(509,800)
PV3000 Kelley Creek Trunk	(79,603)	
SW4001 Water Dev Coordination	(430,197)	
Total Uses		(733,216)
Ending Balance		\$ 477,106

Current City, Pleasant Valley, Springwater

Reimbursement SDCs

Beginning Balance		\$ -
Revenue		85,757
Expense		(85,757)
Ending Balance		\$ -

Improvement SDCs

Beginning Balance		\$ 870,894
Revenue		273,871
Expense		(137,659)
Ending Balance		\$ 1,007,106

Improvement SDCs (Credits)*

Beginning Balance		\$ (167,276)
Revenue		147,076
Expense		(509,800)
Ending Balance		\$ (530,000)

* The negative ending balance represents the amount of SDC credits held by the development community to be cashed in and/or used in the future.

City of Gresham, Oregon
System Development Charges Sources and Uses
For the Fiscal Year Ended June 30, 2017
Stormwater

Beginning Balance	\$ 2,547,650
SDC Resource	
Revenue	697,484
Total Resource	697,484
SDC Uses	
Debt Service	(26,859)
Capital Improvements	(44,898)
921000 Stmwtr Infra Master Plan	(17,685)
UR1053 Stark St. Prop Redevelopm	(9,767)
SW9001 SW: Ph1 Plng Annex Area 2	(17,446)
Total Uses	(71,757)
Ending Balance	\$ 3,173,377

Current City

<u>Reimbursement SDCs</u>	
Beginning Balance	\$ 546,425
Revenue	346,235
Expense	-
Ending Balance	\$ 892,660
<u>Improvement SDCs</u>	
Beginning Balance	\$ 1,841,166
Revenue	218,961
Expense	(27,452)
Ending Balance	\$ 2,032,675

Pleasant Valley

<u>Improvement SDCs</u>	
Beginning Balance	\$ 173,973
Revenue	79,411
Expense	-
Ending Balance	\$ 253,384
<u>Improvement SDCs (Credits)*</u>	
Beginning Balance	\$ (13,914)
Revenue	13,914
Expense	-
Ending Balance	\$ -

Springwater

<u>Improvement SDCs</u>	
Beginning Balance	\$ -
Revenue	26,859
Expense	(26,859)
Ending Balance	\$ -
<u>Improvement SDCs (Credits)*</u>	
Beginning Balance	\$ -
Revenue	12,104
Expense	(17,446)
Ending Balance	\$ (5,342)

* The negative ending balance represents the amount of SDC credits held by the development community to be cashed in and/or used in the future.

City of Gresham, Oregon
System Development Charges Sources and Uses
For the Fiscal Year Ended June 30, 2017
Parks

Beginning Balance	\$ 2,475,708
SDC Resource	
Revenue	857,304
Total Resource	<u>857,304</u>
SDC Uses	
Debt Service	(152,245)
Capital Improvements	(587,044)
724300 Hogan Butte Nature Park D	(521,782)
Credits Springwater	(65,262)
Total Uses	<u>(739,289)</u>
Ending Balance	<u>\$ 2,593,723</u>

Current City

Improvement SDCs

Beginning Balance	\$ 2,174,639
Revenue	461,295
Expense	(655,949)
Ending Balance	<u>\$ 1,979,985</u>

Pleasant Valley

Improvement SDCs

Beginning Balance	\$ 545,179
Revenue	114,841
Expense	-
Ending Balance	<u>\$ 660,020</u>

Improvement SDCs (Credits)*

Beginning Balance	\$ (244,110)
Revenue	235,973
Expense	-
Ending Balance	<u>\$ (8,137)</u>

Springwater

Improvement SDCs

Beginning Balance	\$ -
Revenue	18,078
Expense	(18,078)
Ending Balance	<u>\$ -</u>

Improvement SDCs (Credits)*

Beginning Balance	\$ -
Revenue	27,117
Expense	(65,262)
Ending Balance	<u>\$ (38,145)</u>

* The negative ending balance represents the amount of SDC credits held by the development community to be cashed in and/or used in the future.

City of Gresham, Oregon
System Development Charges Sources and Uses
For the Fiscal Year Ended June 30, 2017
Transportation

Beginning Balance	\$ 4,803,580
Adjustment: Deferred Revenue	-
Beginning Balance, Adjusted	<u>4,803,580</u>
SDC Resource	
Revenue	<u>2,865,085</u>
Total Resource	<u>2,865,085</u>
SDC Uses	
Debt Service	(246,272)
Capital Improvements	(822,658)
510300 Development Coord Projs	(327)
516000 185th @ Sandy Blvd	(302,048)
524000 Sandy Blvd TIF Coordination	(97,547)
Credits Springwater	(422,736)
Total Uses	<u>(1,068,930)</u>
Ending Balance	<u><u>\$ 6,599,735</u></u>

Current City	
Improvement SDCs	
Beginning Balance	\$ 4,289,269
Revenue	2,563,978
Expense	(246,599)
Ending Balance	<u>\$ 6,606,648</u>
Improvement SDCs (Credits)*	
Beginning Balance	\$ 312,289
Revenue	69,345
Expense	(399,595)
Ending Balance	<u>\$ (17,961)</u>
Pleasant Valley	
Improvement SDCs	
Beginning Balance	\$ 541,608
Revenue	122,650
Expense	-
Ending Balance	<u>\$ 664,258</u>
Improvement SDCs (Credits)*	
Beginning Balance	\$ (339,586)
Revenue	68,708
Expense	-
Ending Balance	<u>\$ (270,878)</u>
Springwater	
Improvement SDCs (Credits)*	
Beginning Balance	\$ -
Revenue	40,404
Expense	(422,736)
Ending Balance	<u>\$ (382,332)</u>

* The negative ending balance represents the amount of SDC credits held by the development community to be cashed in and/or used in the future.

City of Gresham, Oregon
System Development Charges Sources and Uses
For the Fiscal Year Ended June 30, 2017
Springwater

Beginning Balance	\$ (178,986)
SDC Resource	
Revenue	<u>56,890</u>
Total Resource	<u>56,890</u>
SDC Uses	
Debt Service	-
Capital Improvements	-
Total Uses	<u>-</u>
Ending Balance	<u><u>\$ (122,096)</u></u>
