

**City of Gresham
Finance Committee
Wednesday, January 18, 2017
Executive Summary**

4. Election of New Chair

The Chair position is elected in July of even-numbered calendar years. The term of Chair, which runs from July 2016 through June 2018, is currently vacant following Curt Hugo's resignation from the committee.

Requested Action: Election of Chair

**5. Fiscal Year 2015/16 Annual Financial Audit Report
Presented by Paul Nielson, Partner, Isler CPAs**

The City of Gresham contracted with Isler CPA, LLC to perform an independent audit of the City's financial statements for the prior fiscal year which ended on June 30, 2016. As is done each year, the audit firm has an opportunity for one of their representatives to address the Finance Committee. Copies of the Comprehensive Annual Financial Report (CAFR) will be available at the meeting and can also be accessed on the City's website.

Requested Action: Information only

**6. Comprehensive Annual Financial Report Review
Presented by Susan Brown, Finance & Accounting Manager**

Ms. Brown will give a primer on the City's annual financial report and provide information about it. Copies of the Comprehensive Annual Financial Report (CAFR) will be available at the meeting and can also be accessed on the City's website.

Requested Action: Information only

**7. Council Workplan Project Updates
Presented by Sharron Monohon, Budget & Financial Planning Director and Bernard Seeger, Finance & Management Services Director**

Ms. Monohon and Mr. Seeger will provide information on the status of Council Workplan projects and other key initiatives that are underway currently.

Requested Action: Information Only