

Jan Baker,
Vice-Chair

Curt Hugo,
Chair

Jared Koga

Sue O'Halloran

Janine Ross

Paul Warr-King

Don West

Jerry Hinton,
Council Liaison

Karylinn Echols,
Council Liaison
(Alternate)

Sharron Monohon,
Budget & Financial
Planning Director,
Staff Liaison

Kris Leibrand,
Recording Secretary

**CITY OF GRESHAM
FINANCE COMMITTEE**

WEDNESDAY, MAY 18, 2016 7:00 P.M.

ROOM 3A

**GRESHAM CITY HALL, 1333 NW EASTMAN PKWY
GRESHAM, OREGON**

- | | |
|--------------------------------------|--------|
| 1. CONVENE MEETING | 1 MIN |
| 2. MINUTES OF MARCH 16, 2016 | 1 MIN |
| 3. PUBLIC COMMENT | 5 MIN |
| 4. LINE OF CREDIT RENEWAL/EXTENSION | 15 MIN |
| 5. UTILITY BILLING UPDATES | 20 MIN |
| 6. COUNCIL WORK PLAN PROJECT UPDATES | 15 MIN |
| 7. COMMITTEE BUSINESS | 5 MIN |
| 8. GOOD OF THE ORDER | 5 MIN |

MEETING ADJOURNMENT

**Upcoming
Meeting**

**June 15, 2016
7:00 PM**

**City of Gresham
Finance Committee
Wednesday, May 18, 2016
Executive Summary**

4. Line of Credit Renewal/Extension

Presented by Susan Brown, Accounting Services Manager

The City's existing line of credit is due to expire in July. Ms. Brown will present information regarding the potential for extension of the current line and seek the Committee's recommendation prior to Council consideration which is anticipated for July 5, 2016.

Requested Action: Committee Recommendation

5. Utility Billing Updates

Presented by Bernard Seeger, Finance & Management Services Director

Mr. Seeger will provide information on a variety of utility billing related topics, including online account management (Y.O.U.), credit card usage, and the upcoming implementation of wastewater consumption based rates.

Requested Action: Information Only

6. Council Workplan Project Updates

Presented by Sharron Monohon, Budget & Financial Planning Director and Bernard Seeger, Finance & Management Services Director

Ms. Monohon and Mr. Seeger will provide information on the status of Council Workplan projects and other key initiatives that are underway currently.

Requested Action: Information Only

Minutes
City of Gresham Finance Committee
Wednesday, March 16, 2016, 7:00 p.m.
Conference Room 3A

Finance Committee Members Present:

Curt Hugo, Chair
Jan Baker, Vice Chair
Jared Koga
Sue O'Halloran
Janine Ross
Paul Warr-King
Don West

Kris Leibrand (Recording Secretary)

Finance Committee Members Absent:

None

Council Members in Attendance:

None

Staff Members in Attendance:

Sharron Monohon, Budget & Financial Planning Director
Bernard Seeger, Finance & Management Services Director
Susan Brown, Finance & Accounting Services Manager
Teryl Aguon, Cash Management Analyst
Mark Tolliver, Debt Management Analyst

1. Convene Meeting

Chair Hugo convened the meeting of the Gresham Finance Committee at 7:03 p.m.

2. Minutes of February 17, 2016

Ms. Leibrand noted that the room number on the minutes was listed incorrectly and Councilor Echols was in attendance rather than Councilor Hinton. These will be corrected in the final approved version.

A motion was made by Mr. Warr-King and seconded by Ms. Ross to:

“Approve the minutes for the February 17, 2016 Finance Committee meeting with corrections as noted.”

MOTION CARRIED UNANIMOUSLY

3. Public Comment

None.

4. Investment Performance Report

Mary Donovan from Insight Investment, the City's financial advisor, reviewed the information in the Investment Management Program Review booklet provided at the meeting. A copy of this document is attached to these minutes as Attachment A. Ms. Donovan also provided and reviewed an information sheet of the 2015 earnings on the portfolio and the LGIP. A copy of this document is attached to these minutes as Attachment B.

5. Capital Improvement Program Updates

Ms. Monohon discussed the process for the annual update of the 5-year Capital Improvement Program (CIP). She provided a handout of the projects being proposed in the 16/17-20/21 CIP, a copy of which is attached to these minutes as Attachment C. She then went through the project list and discussed the highlights and key changes for each program area. The Committee had an opportunity to ask questions about projects and funding plans.

6. Committee Business

Ms. Brown gave an overview of the anticipated changes to the investment policy. She asked the Committee if they would like to establish a subcommittee to review the Investment Policy. Committee members agreed that they would like a subcommittee to review the Investment Policy. She explained that last year the process was done via email and we anticipate doing that again this year unless the subcommittee would prefer to have a face-to-face meeting.

Chair Hugo asked if any members would be interested in being part of the subcommittee. It was decided that Mr. West and Mr. Koga will serve as the Committee members on the subcommittee.

Ms. Brown explained that last year we came to the Committee twice, once with the redlined version that went to the Short Term Fund Board and again after the Board completed their review for the Committee's recommendation to Council. Ms. Brown asked if the Committee would like to only see it once this year, in June, and provide a conditional recommendation at that time, assuming the short-term fund board only has housekeeping-type changes. She said her goal is to have the process wrapped up in August to make sure it can get to the Council sooner that it has in previous years.

Ms. Brown noted that our two-year contract with Insight is up this year. We have chosen to go out for a RFP again this year and would like to have a Finance Committee member as part of the RFP review committee. The RFP process calendar anticipates the meetings to take place the end of April or the first part of May. It was decided that Mr. Warr-King and Mr. West will participate in the RFP process for investment advisory services.

Ms. Monohon said she wanted to make sure the Committee understands how the role of the Council liaisons to the committee works. She said this Committee is unusual in that a number of

our Finance Committee members have served as City Council Members and vice-versa and there is a lot of interest in the topics presented. Ms. Monohon said that we have typically had a high level of Council representation at our Finance Committee meetings. She confirmed that there is officially one Councilor assigned to the Committee (at this time Councilor Hinton) and the other Councilor (at this time Councilor Echols) is an alternate.

7. Council Work Plan Project Update

None.

8. Good of the Order

None.

9. Meeting Adjournment

Chair Hugo adjourned the meeting at 8:30 p.m.

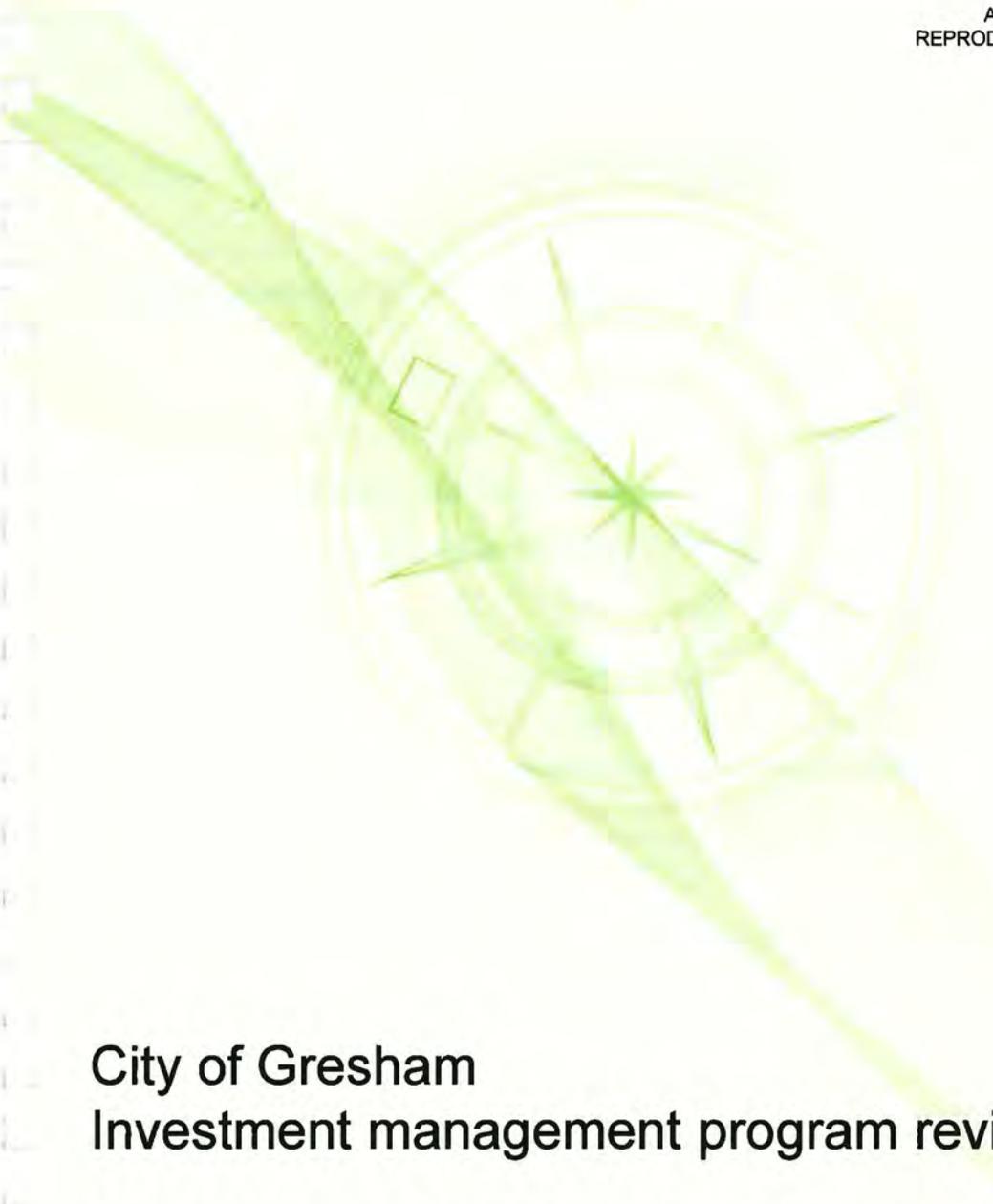
The next regular Finance Committee meeting will be May 18, 2016 at 7:00 p.m. in Conference Room 3A.

Curt Hugo, Chair

Kris Leibrand, Administrative Assistant

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City of Gresham Investment management program review

Mary Donovan, CFA[®], Senior Portfolio Manager

March 2016

► A BNY MELLON COMPANYSM





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City of Gresham's Insight Investment team





City of Gresham's Insight Team

Portfolio Management

- Mary Donovan, CFA, mary.donovan@insightinvestment.com, 303.864.7410
- Dave Witthohn, CFA, CIPM, dave.witthohn@insightinvestment.com, 303.864.7452
- Chris Nebenzahl, chris.nebenzahl@insightinvestment.com, 303.864.7484

Client Services

- Deirdre Jordan, deirdre.jordan@insightinvestment.com, 212.365.3146

Market environment and strategies



Market environment

A. The quarter in review

The Federal Reserve finally delivered on their promise of raising the overnight funds rate for the first time since June 2006. The annualized GDP at that time was 2.9 percent and the 10 year Treasury yielded over 5 percent. This June 2006 policy change was the end of their last hiking cycle that began two years prior. Annualized GDP at the time of this first hike was 4.2 percent and the 10 year Treasury yielded 4.6 percent. The market and economic conditions this time in 2015 are certainly different.

Table 1. Significant differences between Fed cycles¹

	Last Cycle		This Cycle
	Begin	End	Begin
	6/30/2004	6/30/2006	12/31/2015
New funds rate ¹	1.25%	5.25%	0.25%–0.50%
Prior funds rate ¹	1.00%	5.00%	0%–0.25%
Core PCE (yoy) ¹	2.0%	2.4%	1.3%
Unemployment ¹	5.6%	4.6%	5.0%
GDP (annualized) ¹	4.2%	2.9%	2.1%*
US 10yr Tsy ¹	4.6%	5.1%	2.3%
West Tx Spot Crude (\$) ¹	37.1	73.9	37.0
IG Credit OAS ²	93	88	155

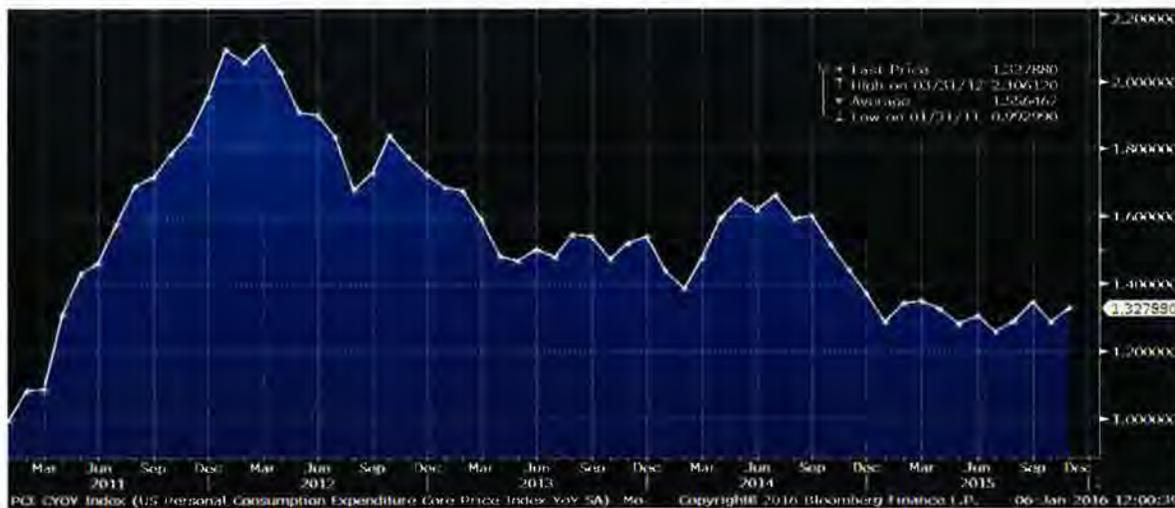
Of primary concern for investors is the US economy's ability to withstand normalizing monetary policy in a low inflation low growth environment. The last Fed hiking cycle was characteristic of previous hiking cycles in that inflation was meaningfully tangible and economic growth was firm. This clearly is not the case today. Core personal consumption expenditures, or PCE, are well-anchored below the Fed's preferred 2 percent target. Moreover, in the very same quarter that the Fed initiated higher rates, US GDP is likely to again slow to 1.5 percent quarter over quarter growth.

* Estimate. ¹ Source: Bloomberg Finance LP, 12/31/2015, ² Source: Barclays, 12/31/2015.

Past performance is not indicative of future results. Please refer to the disclosures at the back of this presentation.

Market environment

Table 2. PCE is well-anchored but below target²



Of secondary and no less meaningful concern is the global commodity bust and its potential knock on effects. Highlighted in our commentary last quarter, it is critical that the economic stress remains isolated to the energy and commodities industries. Larger sovereigns exposed to these sectors such as Brazil and South Africa must also endure the repricing. The thesis for stable global growth and the Federal Reserve's justification for raising rates at this time are dependent on the commodity crisis remaining contained.

As Table 1 highlights, the market is not confident in this thesis. Compensation for investment grade credit over comparable Treasury securities is high. On its surface, this 155 basis point spread implies a meaningful chance of an upcoming economic recession and is now at its highest spread since the European sovereign debt crisis in 2011. Investment grade credit underperformed comparable Treasury securities by 1.69 percent in 2015 with the energy and basic material sectors lagging by over 8 percent.²

It is, therefore, likely that this rate hiking cycle by the Federal Reserve will be like no other. If the crisis in commodities spills into other sectors of the global economy, then we might be witnessing a policy error. The market is assigning a high probability of this risk. The Fed, however, is keen to these risks and will likely be very slow in raising rates with the possibility of pausing sometime this year. This would be different from the last hiking cycle when the Fed raised rates 0.25% each meeting. The Fed will also carefully craft forward guidance to keep markets calm and not tighten conditions further for the stressed sectors, although as we learned in September the Fed can be prone to communication errors.

² Source: Barclays, 12/31/2015.

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Market environment

Another key difference is that the initial policy goal in 2015 is "normalization" rather than "tightening" to slow an overheating economy. The risks to policy error are high, yet it is worth the risk in our view. Zero interest rate policy has done well to avoid deflation and quickened the recovery from the 2008 financial crisis, but it is not an appropriate policy stance to promote further growth in the current low and stable inflation environment. Evidence of the unintended consequences of zero interest rates is observed in the corporate sector, which continually chooses financial engineering for growth rather than productive investment in plant and equipment.

Ultimately, the markets and the economy are at a critical inflection point. The economy either withstands the simultaneous commodity shock and rate hike or it fails to do so. Our view is that it will withstand these shocks given the resiliency of the US consumer who has reduced debt and exhibited discipline since the financial crisis. It is also our view that this will take time to be realized. Our thesis from last quarter, therefore, remains unchanged in that we are comfortable owning corporate credit and non-government investments at the expense of Treasuries at current prices. Also unchanged is our view that volatility will likely remain high and risk-on rallies short-lived until clarity is seen in these broader commodity and sovereign issues.

B. Interest rates and spread relationships

For the fourth quarter of 2015, the average yield on the two-year Treasury was 82 bp. The high for the quarter of 1.09 percent was reached on December 29th and the low of 55 bp occurred on October 14th. At the end of December, the two-year Treasury yielded 1.05 percent.

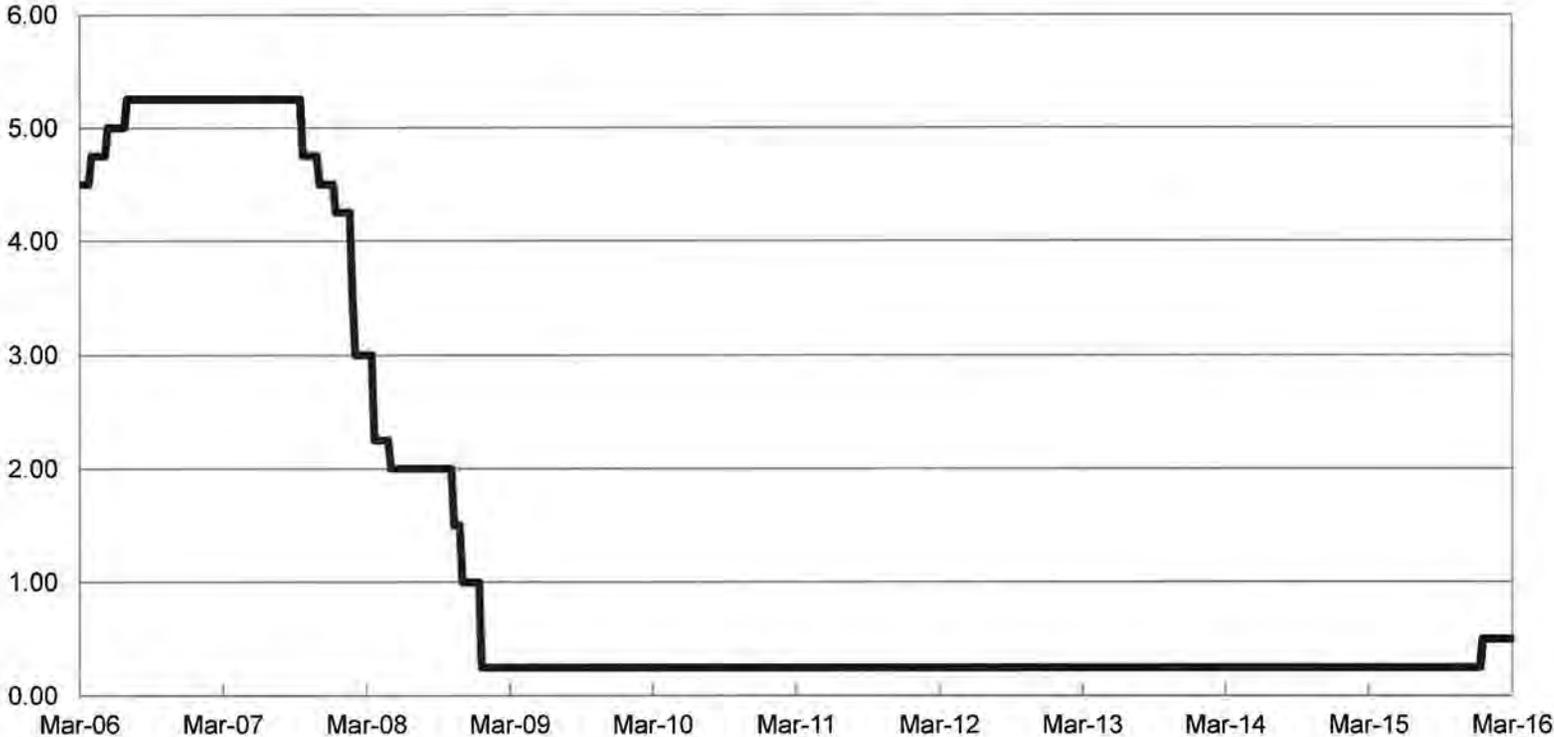
Longer-term rates were volatile throughout the fourth quarter, and did not experience the same consistent increase as short term rates. The average yield on the ten-year Treasury note for the fourth quarter was 2.17 percent, with a high at 2.34 percent on November 9th and the low for the quarter of 1.97 percent on October 14th.

The yield spread between the two-year Treasury note and ten-year Treasury note continued to tighten throughout the fourth quarter. The largest spread of the quarter was reached on October 8th, at 147 bp, while the tightest spread of 121 bp was seen on December 29. The average spread during the fourth quarter was 136 bp.

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Market environment and strategies

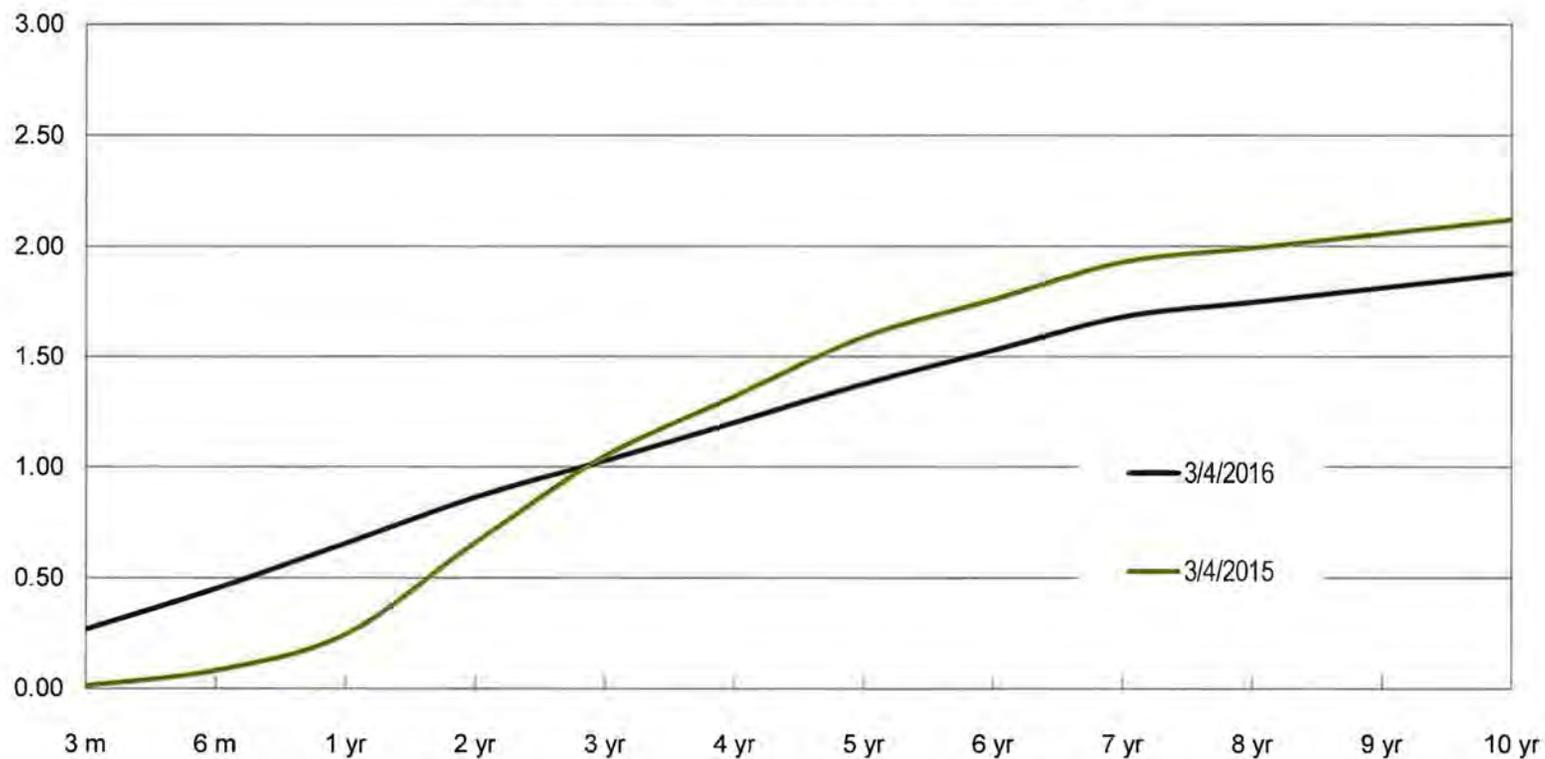
Fed Funds Target Rate



Source: Bloomberg Finance LP, March 2016.
Past performance is no assurance of future returns. Please refer to the important disclosures at the back of this presentation.

Market environment and strategies

Comparative Historical Yield Curves

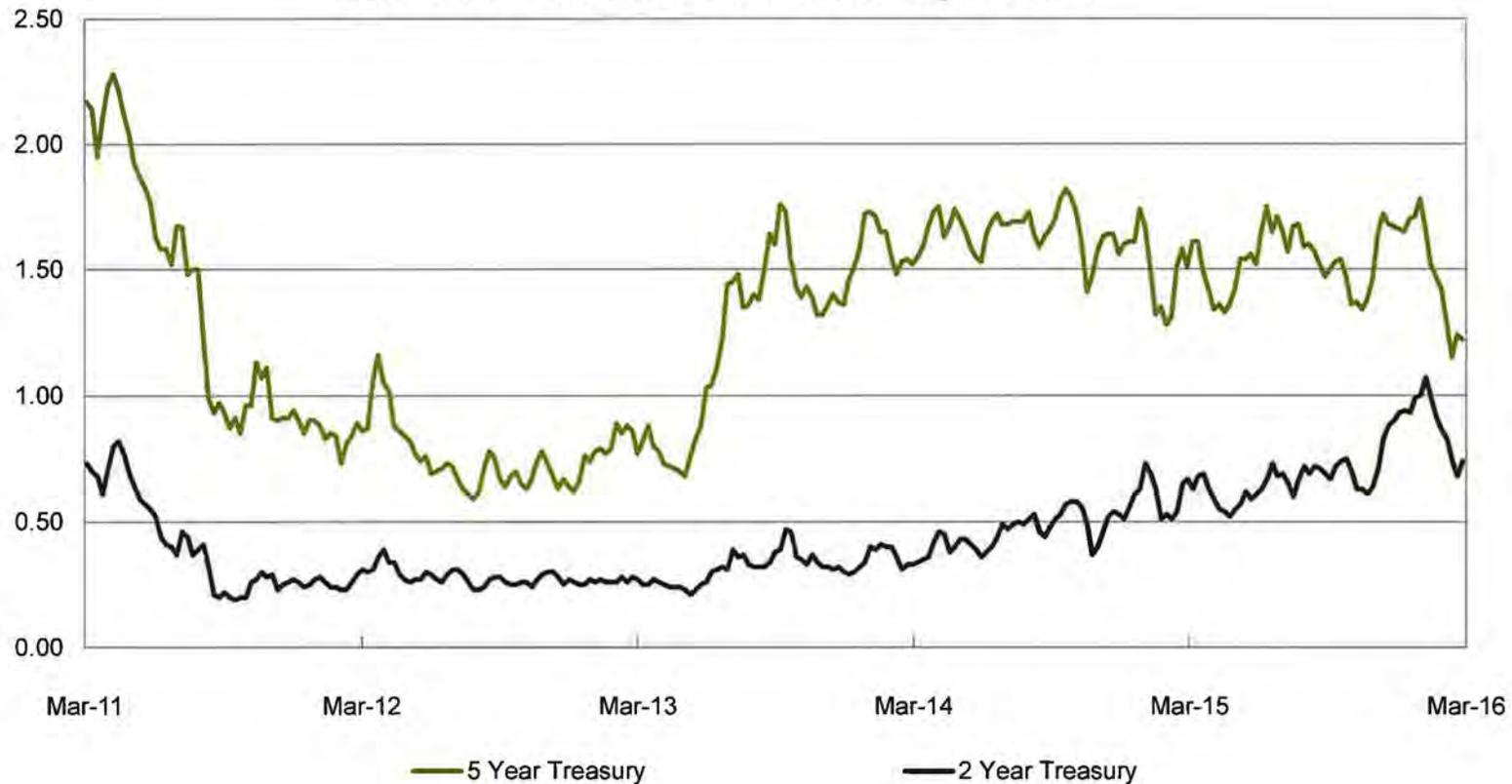


Source: Bloomberg Finance LP, March 2016.

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Market environment and strategies

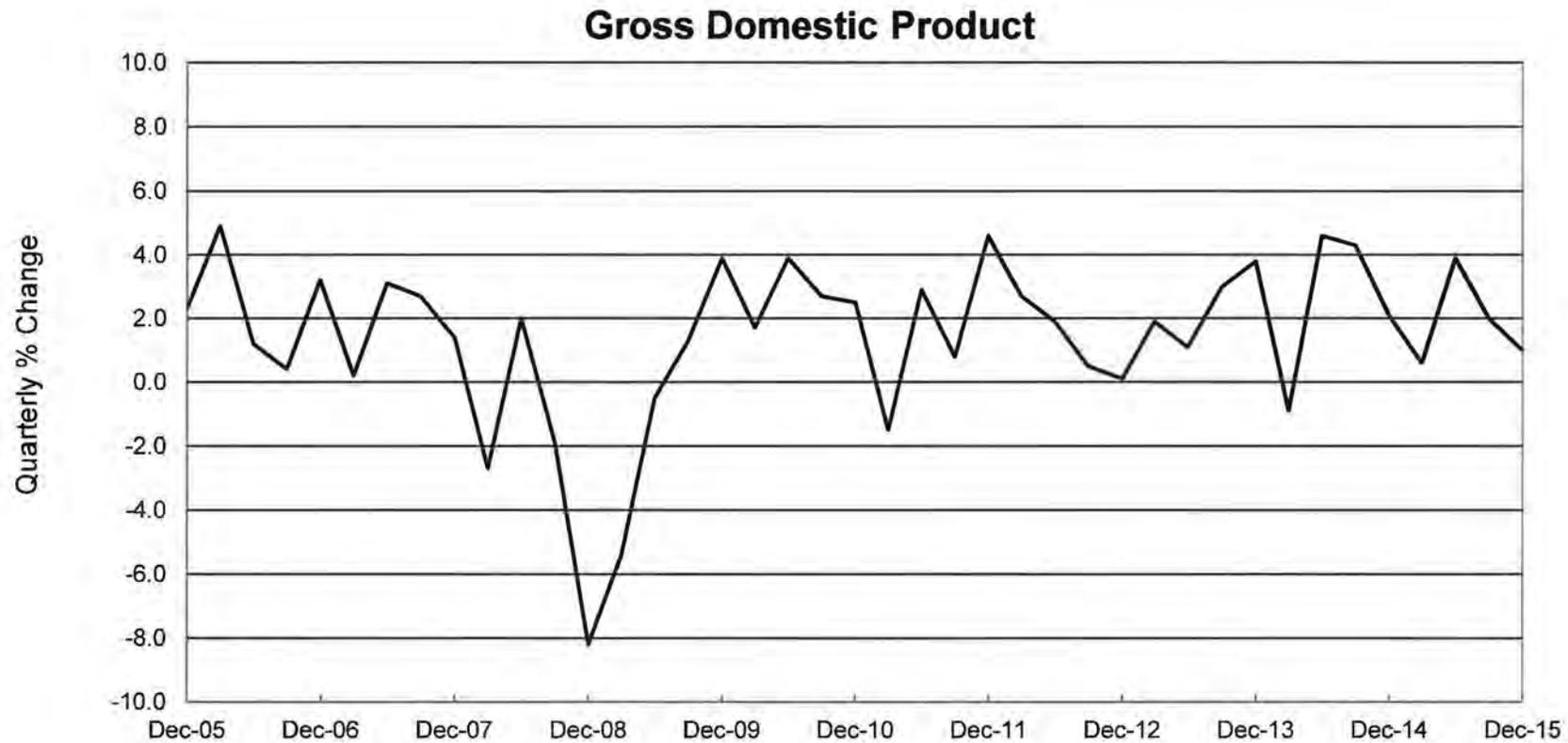
Two-Year and Five-Year Treasury Yields



Source: Bloomberg Finance LP, March 2016.

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Market environment and strategies

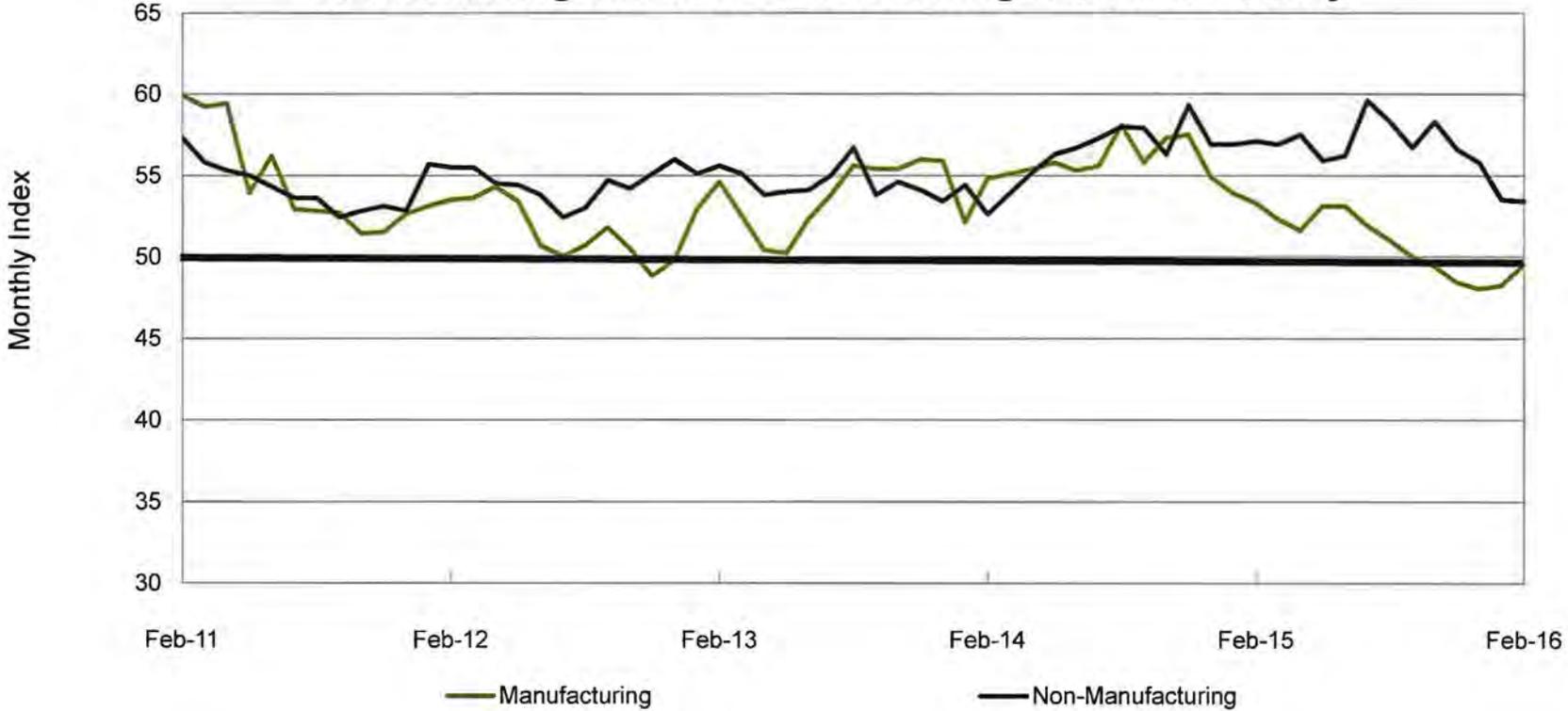


Source: Bloomberg Finance LP, December 31, 2015.

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Market environment and strategies

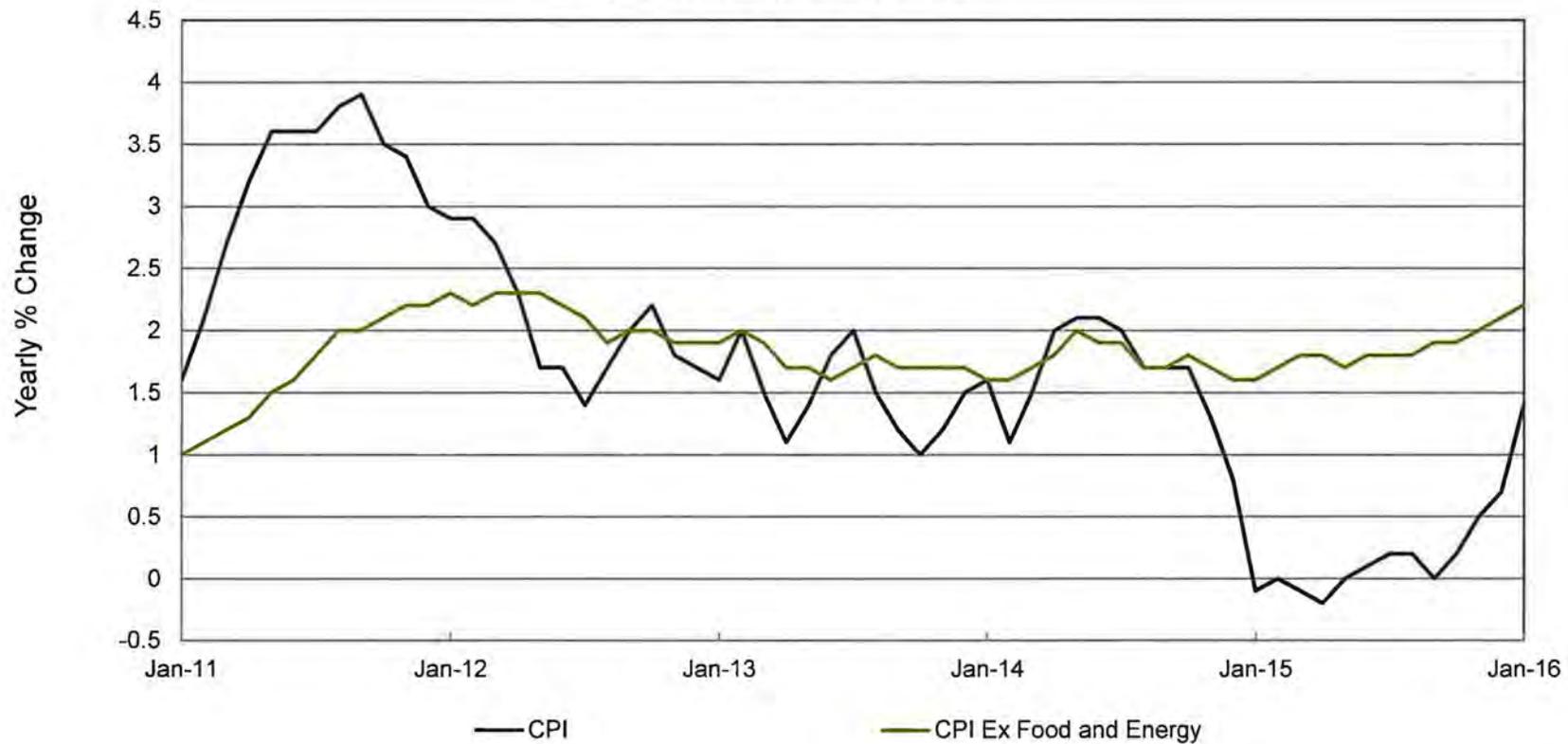
**Institute for Supply Management
Manufacturing and Non-Manufacturing Business Activity**



Source: Bloomberg Finance LP, February 29, 2016.
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Market environment and strategies

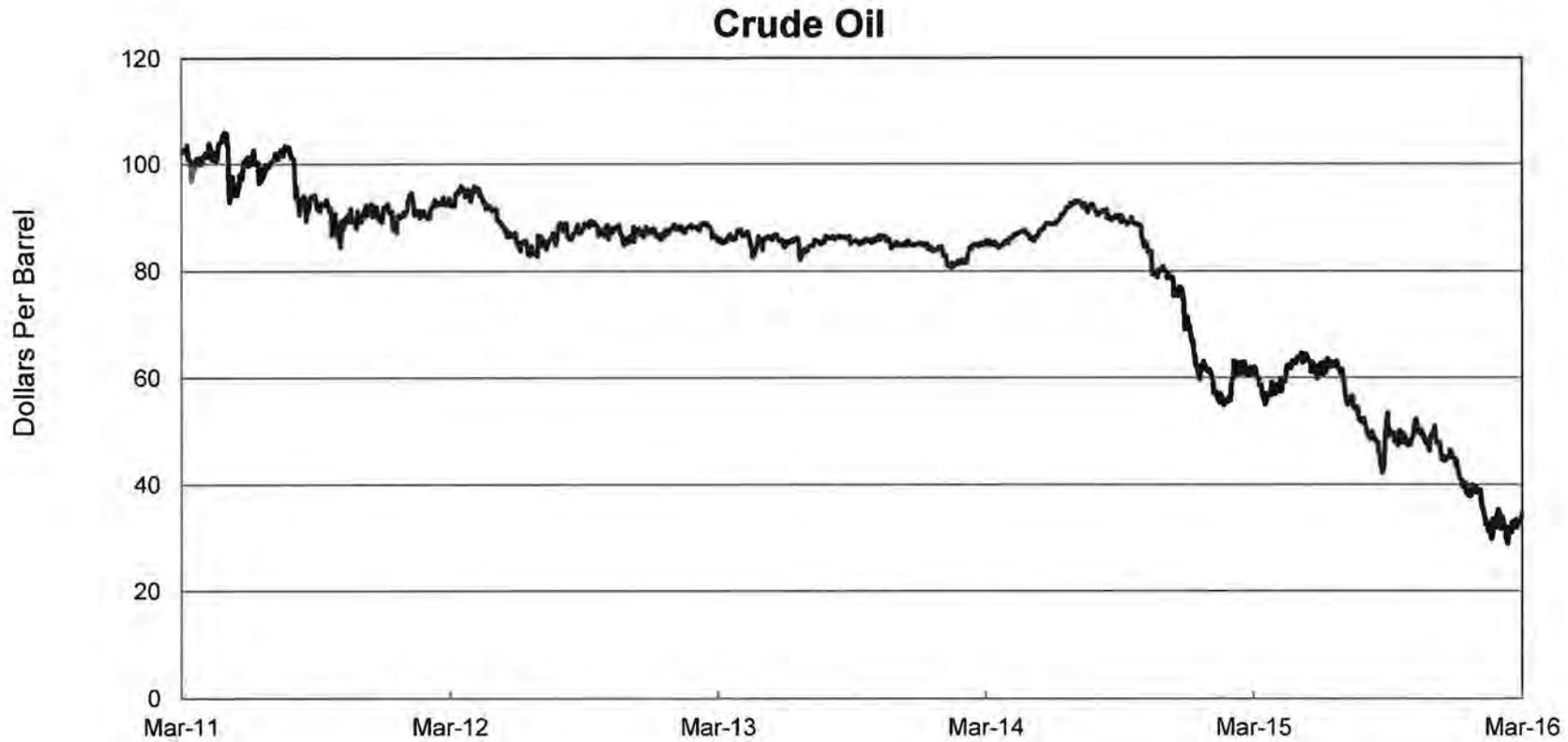
Consumer Price Index



Source: Bloomberg Finance LP, January 31, 2016.

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Market environment and strategies

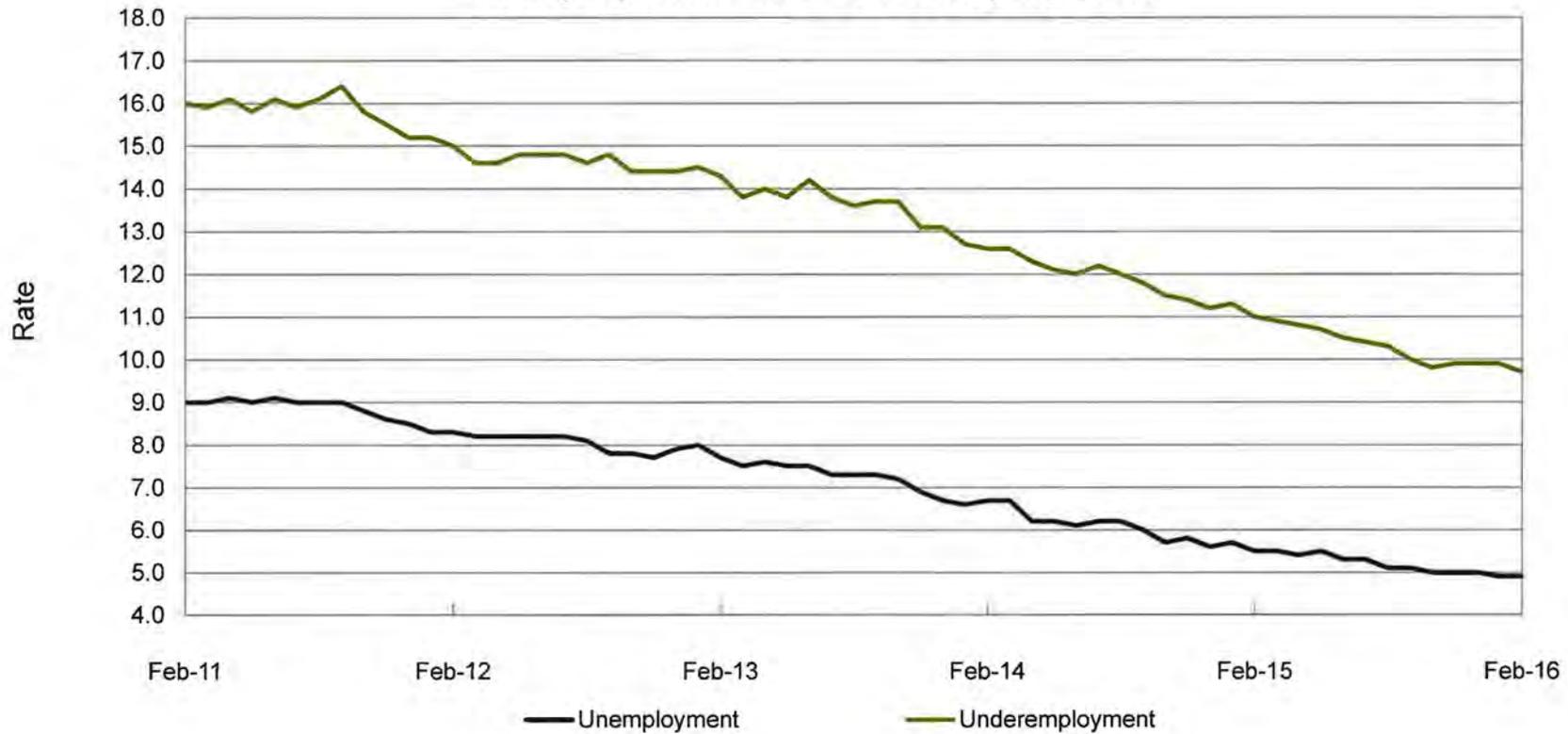


Source: Bloomberg Finance LP, March 2016.

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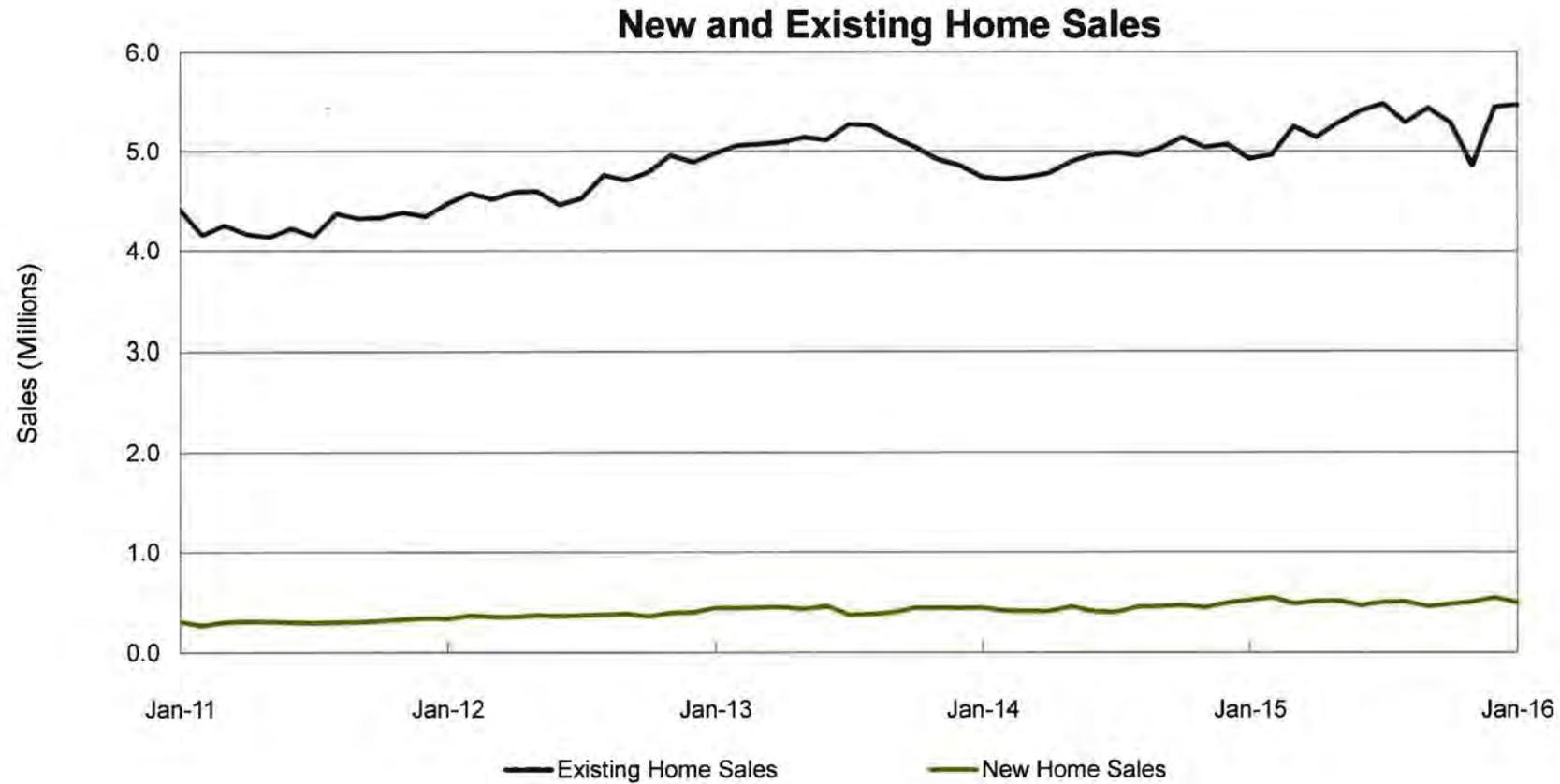
Market environment and strategies

Unemployment and Underemployment



Source: Bloomberg Finance LP, February 29, 2016.
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Market environment and strategies



Source: Bloomberg Finance LP, January 31, 2016.

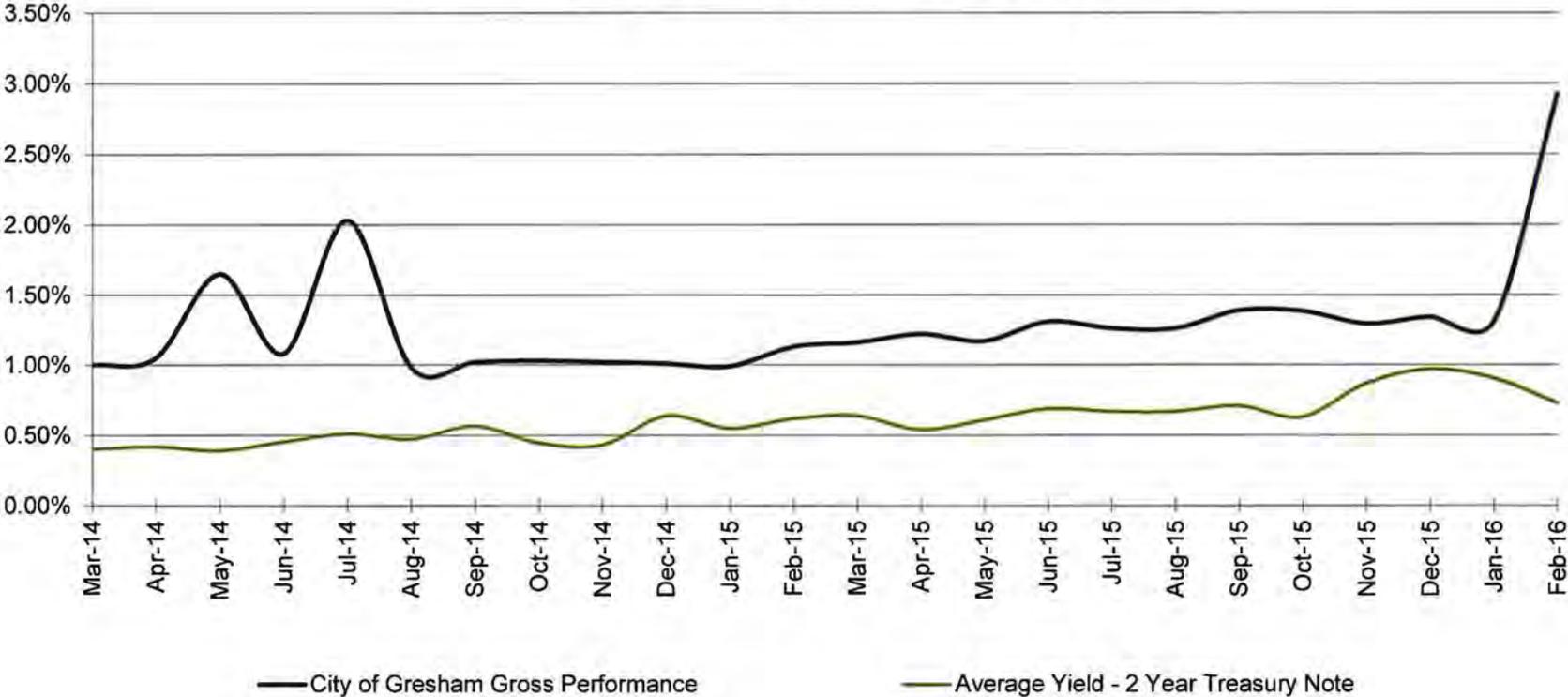
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Portfolio performance review

Portfolio performance review

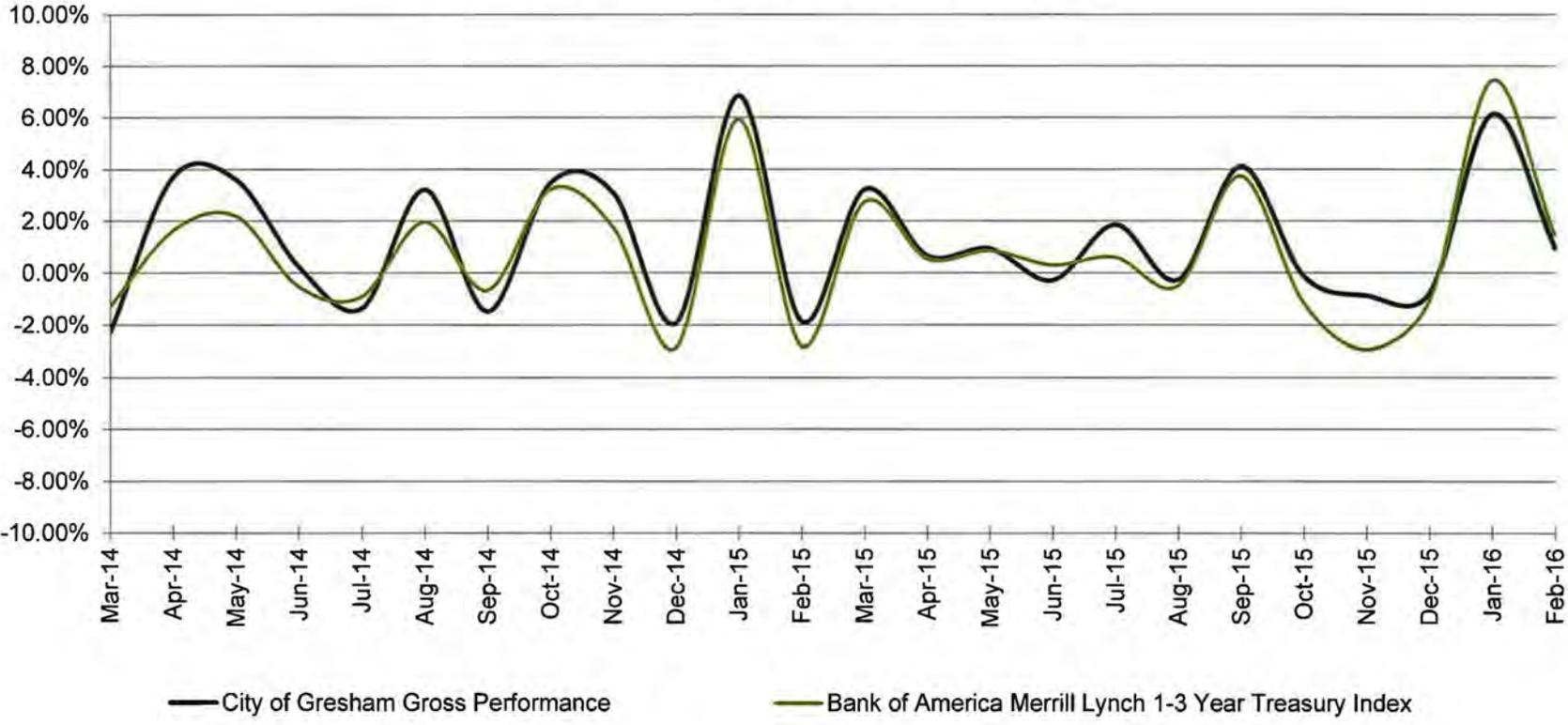
Annualized Return - Amortized Cost Basis



As of February 29, 2016. **Past performance is no assurance of future returns. Investment in this strategy involves a risk of loss.** Returns are gross of fees. Performance results do not reflect the deduction of investment advisory fees. Client's returns will be reduced by the investment advisory fees and other expenses. Please refer to the important disclosures and index definitions at the back of this presentation.

Portfolio performance review

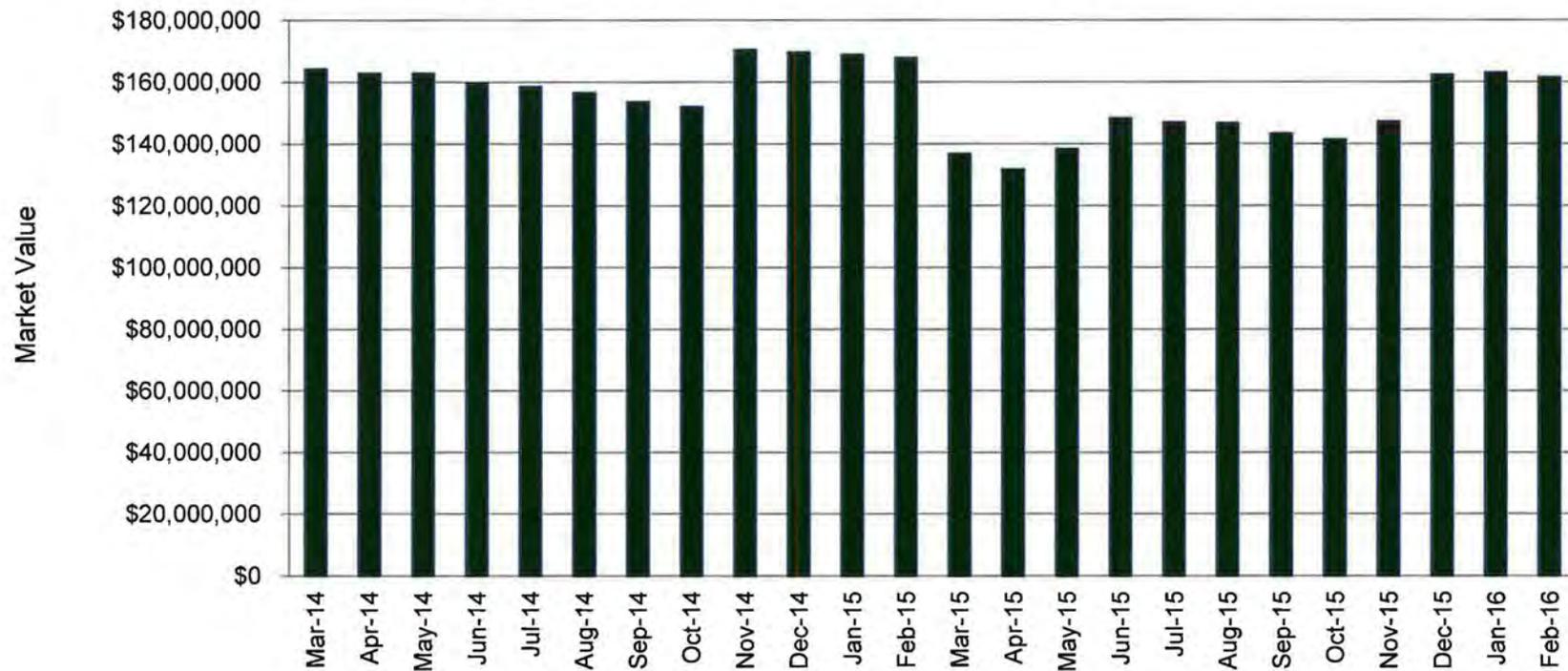
Annualized Return - Fair Value Basis



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Portfolio performance review

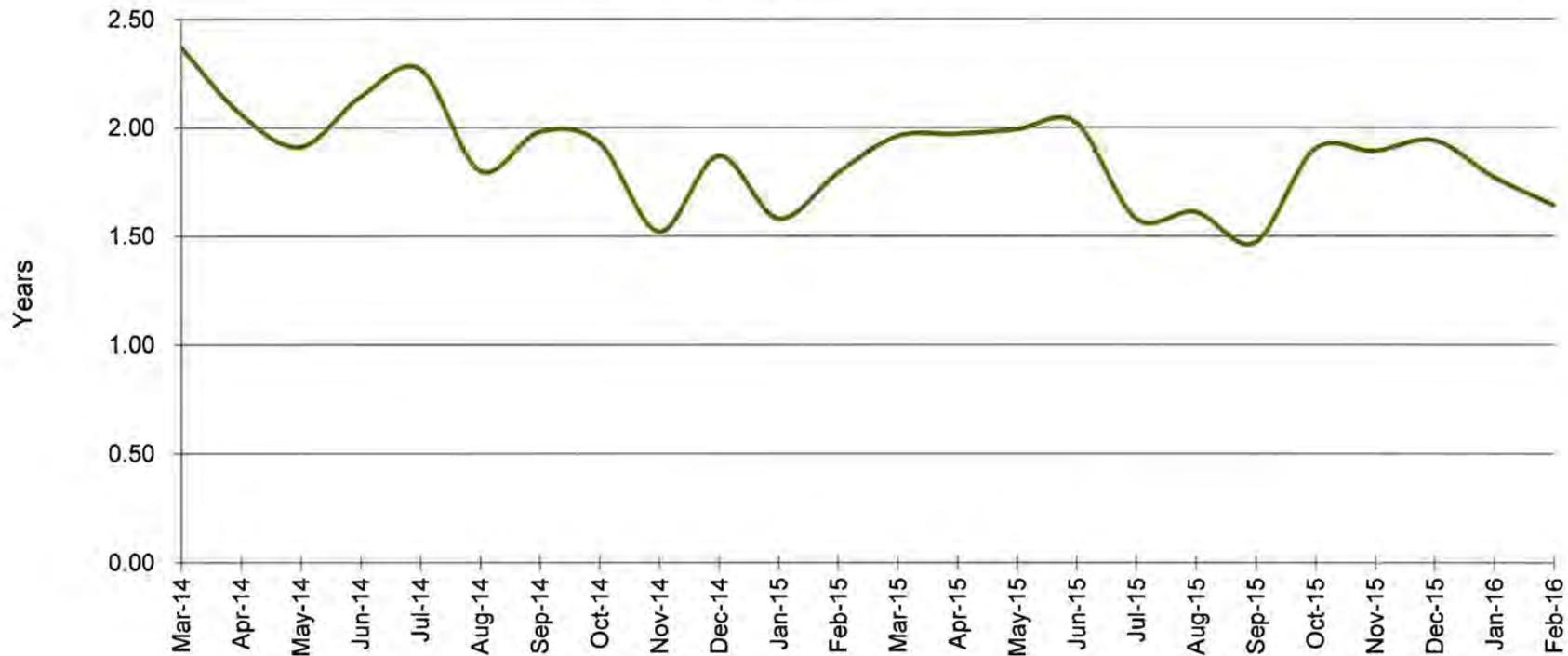
Portfolio Balance - Ending Market Value



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Portfolio performance review

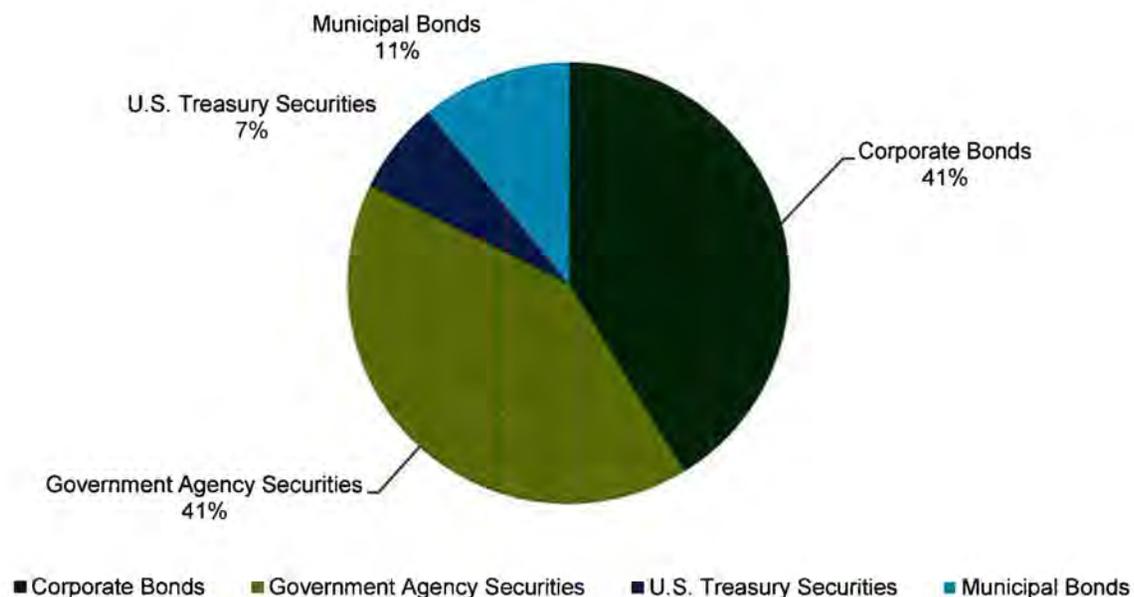
Portfolio Duration



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Portfolio diversification

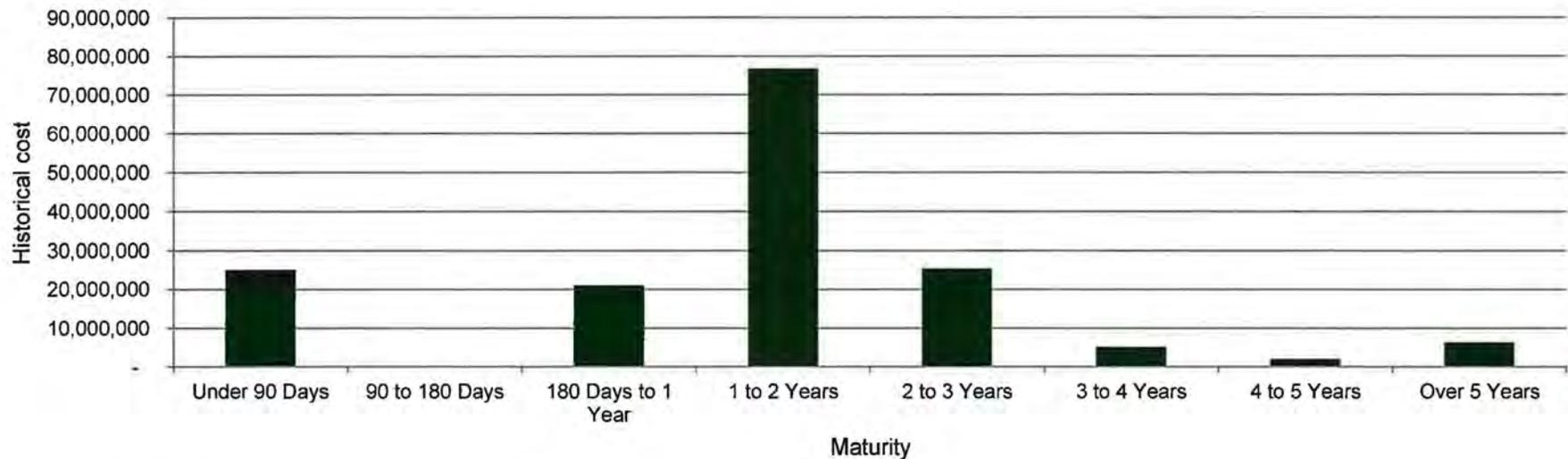
	Historical cost	Fair value	Weighted avg. Final maturity (days)	Percent of portfolio	Weighted avg. market duration (years)
Corporate bonds	66,695,920	66,695,920	577	41%	1.54
Government agency securities	66,310,579	66,310,579	764	41%	1.48
US treasury securities	10,979,414	10,979,414	628	7%	1.69
Municipal bonds	17,708,379	17,708,379	1,387	11%	2.61
	161,694,293	161,694,293	746	100%	1.64



As of February 29, 2016. Past performance is no assurance of future returns.

Maturity distribution

Maturity	Historical cost	% of Portfolio
Under 90 Days	25,085,070	16%
90 to 180 Days	0	0%
180 Days to 1 Year	21,072,395	13%
1 to 2 Years	76,725,457	47%
2 to 3 Years	25,420,337	16%
3 to 4 Years	5,091,200	3%
4 to 5 Years	1,973,460	1%
Over 5 Years	6,326,374	4%
	161,694,293	100%



As of February 29, 2016. * Data may not total 100% due to rounding. **Past performance is no assurance of future returns.**

City of Gresham
Annual performance summary
January 1, 2015 – December 31, 2015



	1st quarter	2nd quarter	3rd quarter	4th quarter
Number of days - quarter	90	91	92	92
Number of days - year-to-date	90	181	273	365
Average portfolio size	157,824,789.91	139,038,721.46	146,734,606.63	147,018,829.45
Year-to-date average portfolio size	157,824,789.91	148,379,860.47	147,825,415.95	147,622,111.96
<u>AMORTIZED COST COMPONENTS</u>				
Interest earned	505,138.41	509,216.64	563,741.28	594,723.47
Accretion (amortization)	(83,483.76)	(84,543.22)	(88,214.66)	(101,423.40)
Realized gain (loss) on sales	2,000.27	2,736.06	7,329.96	3,287.93
Total income on portfolio	423,654.92	427,409.48	482,856.58	496,588.00
Year-to-date income on portfolio	423,654.92	851,064.40	1,333,920.98	1,830,508.98
<u>AMORTIZED COST RETURN - ANNUALIZED</u>				
Gross return for period	1.09%	1.23%	1.31%	1.34%
Year-to-date gross return	1.09%	1.16%	1.21%	1.24%
<u>FAIR VALUE COMPONENTS</u>				
Interest earned	505,138.41	509,216.64	563,741.28	594,723.47
Change in fair value	609,291.51	(360,817.31)	130,981.05	(817,715.19)
Total income on portfolio	1,114,429.92	148,399.33	694,722.33	(222,991.72)
Year-to-date income on portfolio	1,114,429.92	1,262,829.25	1,957,551.58	1,734,559.86
<u>FAIR VALUE RETURN - ANNUALIZED</u>				
Gross return for period	2.86%	0.43%	1.88%	-0.60%
Year-to-date gross return	2.86%	1.72%	1.77%	1.18%

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City of Gresham
 2015 Benchmark summary
 January 1, 2015 – December 31, 2015



2015 Benchmark Summary

<u>Amortized Cost Comparative Rates of Return (%)</u>		<u>Fair Value Comparative Rates of Return (%)</u>	
Fed Funds	0.13	Fed Funds	0.13
Overnight Repo	0.18	Overnight Repo	0.18
Merrill Lynch 3 Month Treasury Bill	0.04	Merrill Lynch 3 Month Treasury Bill	0.05
Merrill Lynch 6 Month Treasury Bill	0.12	Merrill Lynch 6 Month Treasury Bill	0.22
Merrill Lynch 1 Year Treasury Note	0.31	Merrill Lynch 1 Year Treasury Note	0.15
Merrill Lynch 2 Year Treasury Note	0.68	Merrill Lynch 1-3 Treasury Index	0.54
Merrill Lynch 5 Year Treasury Note	1.54	Merrill Lynch 1-5 Year Treasury Index	0.98

As of December 31, 2015. **Past performance is no assurance of future returns.** Please refer to the disclosures at the back of this presentation.

City of Gresham
Portfolio Diversification and Maturity Distribution
Holdings as of February 29, 2016

	Final Maturity	Historical Cost	Yield	% Portfolio
Cash and Equivalents	1	28,961,087	0.75	15.19%
US Treasury Securities	628	10,979,414	0.99	5.76%
US Instrumentality	764	66,310,579	1.19	34.78%
Corporate Bonds	577	66,695,920	1.32	34.98%
Municipal Securities	1387	17,708,379	1.87	9.29%
GRAND TOTAL	633	190,655,380	1.22	100.00%



	Historical Cost	% Portfolio
Within 30 Days	28,961,087	15.19%
30 Days to 1 Year	24,899,434	13.06%
1 Year to 5 Years	130,468,485	68.43%
Over 5 Years	6,326,374	3.32%
GRAND TOTAL	190,655,380	100.00%



City of Gresham
Year to Date Return Information
2015

	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015
<u>Insight Investments</u>												
Total Income (Amortized Cost) Net of Fees	137,184	141,710	127,759	130,427	128,790	151,008	157,569	151,425	161,706	161,338	148,166	168,699
Annualized Return Net of Fees	0.95%	1.09%	1.11%	1.17%	1.12%	1.26%	1.26%	1.21%	1.34%	1.34%	1.24%	1.29%
<u>LGIP Net Income</u>												
Total LGIP Interest	0	0	15,371	14,720	14,820	14,588	13,320	12,709	12,038	13,553	13,752	19,432
<u>Total Portfolio for the Month</u>												
Income Earned	137,184	141,710	143,130	145,147	143,610	165,595	170,890	164,134	173,744	174,891	161,918	188,131
Annualized Return	0.95%	1.09%	0.98%	1.03%	0.99%	1.12%	1.14%	1.11%	1.22%	1.20%	1.12%	1.15%
<u>Total Portfolio Year to Date</u>												
Income Earned	137,184	278,894	422,024	567,171	710,781	876,376	1,047,266	1,211,400	1,385,144	1,560,036	1,721,954	1,910,085
Annualized Return Net of Fees	0.95%	1.02%	1.00%	1.01%	1.01%	1.03%	1.04%	1.05%	1.07%	1.08%	1.09%	1.09%



**City of Gresham
Summary of Long Duration Trading Strategy**

Purchase Date	Par Value	Historical Cost	Description	Purchase Yield	Sale Date	Sale Proceeds	Realized Gain
09/09/13	2,000,000	1,976,380	FFCB 2.625% due 9/9/20	2.81	05/16/14	2,065,460	86,780
09/17/13	2,000,000	2,000,000	FHLB 2.48% due 10/7/19	2.48	02/02/16	2,088,150	88,150
10/22/13	2,000,000	1,880,380	FFCB 2.45% due 6/6/23	3.18	07/18/14	1,957,145	67,608
12/05/13	2,030,000	1,838,490	FHLB 1.875% due 12/9/22	3.08	07/18/14	1,918,480	66,897
02/25/14	2,400,000	2,274,768	FFCB 1.84% due 9/1/21	2.61	02/02/16	2,425,872	118,676
Total	10,430,000	9,970,018		2.82		10,455,107	428,111



Important disclosures



Important disclosures

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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The investment adviser providing these advisory services is Cutwater Investor Services Corp. (CISC), an investment adviser registered with the Securities and Exchange Commission (SEC), under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. You may request, without charge, additional information about Insight. Moreover, specific information relating to Insight's strategies, including investment advisory fees, may be obtained from CISC's Form ADV Part 2A, which is available without charge upon request.

All performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. CISC charges management fees on all portfolios that it manages and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with the Firm, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. CISC's investment advisory fees are discussed in Part 2A of the Firm's Form ADV.

A full description of advisory fees is described in Part 2A of Form ADV available from CISC at www.adviserinfo.sec.gov.

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Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

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BNY MELLON

Attachment B

**City of Gresham
Year to Date Return Information
2015**

	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015
<u>Insight Investments</u>												
Total Income (Amortized Cost)	137,184	141,710	127,759	130,427	128,790	151,008	157,569	151,425	161,706	161,338	148,166	168,699
Net of Fees												
Annualized Return Net of Fees	0.95%	1.09%	1.11%	1.17%	1.12%	1.26%	1.26%	1.21%	1.34%	1.34%	1.24%	1.29%
LGIP Net Income												
Total LGIP Interest	0	0	15,371	14,720	14,820	14,588	13,320	12,709	12,038	13,553	13,752	19,432
<u>Total Portfolio for the Month</u>												
Income Earned	137,184	141,710	143,130	145,147	143,610	165,595	170,890	164,134	173,744	174,891	161,918	188,131
Annualized Return	0.95%	1.09%	0.98%	1.03%	0.99%	1.12%	1.14%	1.11%	1.22%	1.20%	1.12%	1.15%
<u>Total Portfolio Year to Date</u>												
Income Earned	137,184	278,894	422,024	567,171	710,781	876,376	1,047,266	1,211,400	1,385,144	1,560,036	1,721,954	1,910,085
Annualized Return Net of Fees	0.95%	1.02%	1.00%	1.01%	1.01%	1.03%	1.04%	1.05%	1.07%	1.08%	1.09%	1.09%

5-Year Capital Improvement Program Fiscal Years 2016/17 – 2020/21

BACKGROUND

The City updates its five-year Capital Improvement Program on an annual basis. Each of the projects included in the CIP typically falls into one or more of the following categories:

- *Aging Infrastructure system repairs and replacements* - Projects needed to maintain existing infrastructure and services.
- *Capacity increasing projects* - Projects needed in order to provide services to meet increased demand from businesses and/or new residential customers. Capacity increasing pipe projects are often done as aging infrastructure systems need to be replaced anyway.
- *Infrastructure system improvements* - Projects designed to increase the functionality, safety, and/or efficiency of the infrastructure. Examples of projects in this category include:
 - Infrastructure efficiency upgrades intended to save money long-term
 - Projects needed to meet regulatory requirements for water quality
 - New or improved park amenities
 - Projects that enhance the seismic resiliency of infrastructure

Funding for CIP projects comes from a variety of sources, including utility rates, gasoline taxes, system development charges (SDCs), and grants. However, most funding sources are restricted and can only be used for certain projects or project categories.

Infrastructure program areas reflected in the 2016/17 – 2020/21 CIP, along with their proposed priorities, include:

Wastewater – Priorities in this program have focused on replacing or lining old and deteriorating pipes before they become costly sinkhole problems, while also making investments in energy projects at the Wastewater Treatment Plant to save money long-term. As net-zero energy use has now been achieved at the plant, current priorities focus on the repair and replacement of aging pipe infrastructure from the 1950's and replacement of aging equipment and infrastructure at the Wastewater Treatment Plant.

Water – Priorities in this program focus on replacing old and deteriorating pipes with larger new pipes to minimize costly main breaks and increase water flow for fire safety, while also making investments in new groundwater supply sources to reduce reliance on Portland's Bull Run water supply and buffer wholesale costs. Other specific projects include reservoir seismic upgrades and a seismic resiliency study, and an assessment of the City's critical water mains.

Transportation – Top priority projects include street surface maintenance and reconstruction, and roadway, intersection and signal improvements intended to improve mobility, safety and capacity. The historical pavement maintenance program has been designed to keep the City's overall Pavement Condition Index (PCI) as high as possible for the amount of resources available. This has resulted in an absence of local street reconstruction projects, which are more costly than street surface preservation projects. This year's proposed CIP includes a much more aggressive program of pavement preservation, and a new program to reconstruct failed local streets, which will also be discussed with Council in more detail as part of the "Street Maintenance" 2016 Council Work

5-Year Capital Improvement Program Fiscal Years 2016/17 – 2020/21

Plan Project. Prioritization of streets to be reconstructed will likely include a combination of factors such as pavement condition, length of time in poor condition, and degree of daily vehicular use. Key capacity-enhancing projects include Hogan Road enhancements from Powell to Burnside, NE Cleveland Street improvements from Powell to Stark, and the Division “Complete Street” project from Birdsedale to the Gresham-Fairview Trail. These projects rely on significant grant dollars for funding.

Footpaths and Bikeways – This section addresses the requirement that at least 1% of Gas Tax revenues must be used for pedestrian and bicycle-related improvements. Project priorities remain safety enhancements such as pedestrian-activated rectangular rapid flashing beacons (RRFB’s), enhanced crosswalk markings, and sidewalk work. Additional Americans with Disabilities Act (ADA) work has been added because of the new addition of local street pavement reconstruction, which triggers ADA improvements to be made.

Parks – This section of the CIP includes only those projects and future obligations for which potential funding has been identified or is currently in place. This year’s CIP includes development of the Hogan Butte Nature Park, which has received significant grant funding from Oregon State Parks and Metro. Phase 4 of the Gresham-Fairview Trail is one of the last remaining segments to complete, and there is a pending \$1.4M grant through Connect Oregon that the City has applied for. The next highest priority for future grant applications or other funding mechanisms is further development of Gradin Sports Park. The Civic Neighborhood projects referenced in the attachment are part of a previous contractual City obligation from the 1996 Gresham Civic Neighborhood Financing Agreement for if and when further development occurs at Civic Station.

Stormwater (Watershed) – The top priority is currently the Kane Drive culvert replacement, slated to occur either in the summer of 2016 or 2017. The Fairview Creek Wetland Mitigation Bank project is currently being reviewed by State permitting agencies, and is funded through the sale of credits to the Port of Portland. Other priority projects repair or replace aging infrastructure systems, reduce problems related to flooding, and improve water quality and stream channel stability.

General Development – This section is included in order to provide developers with System Development Charge (SDC) credits in Pleasant Valley and Springwater. Staff is proposing that the City fund some limited but very key infrastructure projects in these areas, such as acquisition of easements for the Kelly Creek Trunk Wastewater line in Pleasant Valley and design and construction of the Intermediate Transmission Water main in Pleasant Valley. These projects are included in the Wastewater and Water sections of the CIP, respectively, rather than this section. The project list has been updated to reflect current and potential near-term development activity within both areas where qualifying improvements may be constructed.

Urban Renewal- This section reflects the capital projects in support of the Gresham Redevelopment Commission. Because the Gresham Redevelopment Commission is the governing body over these projects, this section of the CIP will not be discussed by staff in detail at this meeting. Projects are focused on the Catalyst Site, Sandy Boulevard Improvements (in conjunction with Transportation and a grant from ODOT), and completion of work near 165th and Stark related to the Boys and Girls Club and Open Meadow School.

Wastewater Funded Summary								
Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
300200	I & I Control Program	383,824	333,282	343,280	353,578	364,185	375,111	2,153,260
309700	WWTP Maintenance Project	534,602	392,980	404,769	416,912	429,419	442,302	2,620,984
315000	McKinley Sewer Extension	801,860	0	0	0	0	0	801,860
316400	WWTP Solids Process Improvements	387,988	673,056	3,066,144	0	0	0	4,127,188
317400	WWTP Asset Replacement and Refurbishment (R&R) Pro	540,258	720,000	537,624	553,753	570,366	587,477	3,509,478
317700	Collection System Asset Refurbishment and Replacement	1,384,648	584,609	602,147	620,211	638,817	657,982	4,488,414
318400	1950's Failing Pipe Rehabilitation/Maint. Program	2,852,688	1,311,272	1,350,611	1,391,129	1,432,863	1,475,849	9,814,412
318500	WWTP FOG Recycling Facility, Phase 2	326,743	0	0	0	0	0	326,743
319100	East Basin Trunk Upgrade Phase II	1,358,036	0	0	0	0	0	1,358,036
319300	Vactor Decant Station	346,368	653,632	0	0	0	0	1,000,000
319400	WWTP Lower Blower Building Refurbishment	1,204,221	0	0	0	0	0	1,204,221
319600	Kelley Creek Trunk Easements	251,476	0	0	0	0	0	251,476
319700	WWTP Lower Plant Barscreen Replacement	1,350,000	202,500	0	0	0	0	1,552,500
319800	WWTP Operations and Maintenance Evaluation	182,400	0	0	0	0	0	182,400
319900	WWTP Master Plan Update	0	285,000	0	0	0	0	285,000
3NEW01	Biological Biogas Treatment System	0	110,000	524,000	0	0	0	634,000
3NEW02	Asset Management Software	0	50,000	0	0	0	0	50,000
Grand Total		11,905,112	5,316,331	6,828,575	3,335,583	3,435,650	3,538,721	34,359,972

Wastewater Funded Summary by Resource							
Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Debt-SDC	631,778	0	0	0	0	0	631,778
Grant	215,000	0	0	0	0	0	215,000
Operating	4,153,929	1,634,414	867,280	353,578	364,185	375,111	7,748,497
Repair/Replacement Reserves	6,904,405	3,681,917	5,961,295	2,982,005	3,071,465	3,163,610	25,764,697
Grand Total	11,905,112	5,316,331	6,828,575	3,335,583	3,435,650	3,538,721	34,359,972

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Wastewater Funded Resource Detail									
Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
300200	I & I Control Program	Operating	383,824	333,282	343,280	353,578	364,185	375,111	2,153,260
300200 Total			383,824	333,282	343,280	353,578	364,185	375,111	2,153,260
309700	WWTP Maintenance Project	Repair/Replace	534,602	392,980	404,769	416,912	429,419	442,302	2,620,984
309700 Total			534,602	392,980	404,769	416,912	429,419	442,302	2,620,984
315000	McKinley Sewer Extension	Operating	801,860	0	0	0	0	0	801,860
315000 Total			801,860	0	0	0	0	0	801,860
316400	WWTP Solids Process Improvements	Repair/Replace	387,988	673,056	3,066,144	0	0	0	4,127,188
316400 Total			387,988	673,056	3,066,144	0	0	0	4,127,188
317400	WWTP Asset Replacement and Refurbishment (R&R) Prc	Repair/Replace	540,258	720,000	537,624	553,753	570,366	587,477	3,509,478
317400 Total			540,258	720,000	537,624	553,753	570,366	587,477	3,509,478
317700	Collection System Asset Refurbishment and Replacemen	Repair/Replace	1,384,648	584,609	602,147	620,211	638,817	657,982	4,488,414
317700 Total			1,384,648	584,609	602,147	620,211	638,817	657,982	4,488,414
318400	1950's Failing Pipe Rehabilitation/Maint. Program	Repair/Replace	2,852,688	1,311,272	1,350,611	1,391,129	1,432,863	1,475,849	9,814,412
318400 Total			2,852,688	1,311,272	1,350,611	1,391,129	1,432,863	1,475,849	9,814,412
318500	WWTP FOG Recycling Facility, Phase 2	Grant	215,000	0	0	0	0	0	215,000
		Operating	111,743	0	0	0	0	0	111,743
318500 Total			326,743	0	0	0	0	0	326,743
319100	East Basin Trunk Upgrade Phase II	Debt-SDC	380,302	0	0	0	0	0	380,302
		Operating	977,734	0	0	0	0	0	977,734
319100 Total			1,358,036	0	0	0	0	0	1,358,036
319300	Vactor Decant Station	Operating	346,368	653,632	0	0	0	0	1,000,000
319300 Total			346,368	653,632	0	0	0	0	1,000,000
319400	WWTP Lower Blower Building Refurbishment	Repair/Replace	1,204,221	0	0	0	0	0	1,204,221
319400 Total			1,204,221	0	0	0	0	0	1,204,221
319600	Kelley Creek Trunk Easements	Debt-SDC	251,476	0	0	0	0	0	251,476
319600 Total			251,476	0	0	0	0	0	251,476
319700	WWTP Lower Plant Barscreen Replacement	Operating	1,350,000	202,500	0	0	0	0	1,552,500
319700 Total			1,350,000	202,500	0	0	0	0	1,552,500
319800	WWTP Operations and Maintenance Evaluation	Operating	182,400	0	0	0	0	0	182,400
319800 Total			182,400	0	0	0	0	0	182,400
319900	WWTP Master Plan Update	Operating	0	285,000	0	0	0	0	285,000
319900 Total			0	285,000	0	0	0	0	285,000
3NEW01	Biological Biogas Treatment System	Operating	0	110,000	524,000	0	0	0	634,000
3NEW01 Total			0	110,000	524,000	0	0	0	634,000
3NEW02	Asset Management Software	Operating	0	50,000	0	0	0	0	50,000
3NEW02 Total			0	50,000	0	0	0	0	50,000
Grand Total			11,905,112	5,316,331	6,828,575	3,335,583	3,435,650	3,538,721	34,359,972



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Water Funded Summary

Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
400300	Water System Improvements	272,190	100,000	100,000	100,000	100,000	100,000	772,190
400600	Waterline Oversizing	120,185	25,000	25,000	25,000	25,000	25,000	245,185
408700	Water Service and Meter Upgrades	179,572	50,000	50,000	50,000	50,000	50,000	429,572
416000	Water System and Supply Studies	96,792	20,000	20,000	20,000	20,000	20,000	196,792
417000	Viewcrest Dr. (East of Blaine)	0	0	0	0	40,000	148,202	188,202
420300	Water Facility Security Systems	100,000	25,000	25,000	25,000	25,000	25,000	225,000
422100	SE Orient Waterline	0	1,246,300	0	0	0	0	1,246,300
425000	Intermediate Service Level Pump Station Installation	68,000	0	0	0	0	0	68,000
425500	Salquist Water Line - East	0	0	0	220,504	514,508	0	735,012
425600	Minor Capital Maintenance Projects	490,475	500,000	515,000	530,450	546,364	562,755	3,145,044
425800	NE 8th - Kane to Hacienda	269,394	0	0	0	0	0	269,394
426400	NE Waterline Replacement Package Phase II	0	203,544	474,936	0	0	0	678,480
426600	Water System Master Plan	0	175,000	0	0	0	0	175,000
426800	SE Waterline Replacement Package Phase II	0	0	152,856	356,664	0	0	509,520
427100	NW Division St (Capacity Enhancement)	1,284,420	150,000	0	0	0	0	1,434,420
427300	Test Wells	485,671	325,000	525,000	0	225,000	525,000	2,085,671
427700	SE Waterline Replacement Package Phase I	0	750,000	0	0	0	0	750,000
427800	NE 38th - Hogan to Rene Ave.	245,150	0	0	0	0	0	245,150
427900	SW Florence Eastman to Powell	0	84,103	196,241	0	0	0	280,344
428300	NW Waterline Replacement Package Phase II	0	0	0	178,200	415,800	0	594,000
428700	Hunters Highland Reservoir Seismic	500,000	700,000	0	0	0	0	1,200,000
428800	SCADA Cellular Conversion	100,000	0	0	0	0	0	100,000
428900	Gresham's Well #2 (Cascade Well #6)	0	100,000	100,000	2,321,000	0	0	2,521,000
429100	Lusted Site Improvements	25,000	275,000	0	0	0	0	300,000
429200	South Hills Seismic	0	250,000	0	0	0	0	250,000
429300	Walters Hill Reservoir and Pump Station Abandonment	0	0	0	90,000	210,000	0	300,000
429400	Condition Assessment - Critical Mains - Phase I	250,000	0	250,000	0	0	0	500,000
429500	Horizontal Directional Drilling	150,000	0	0	0	0	0	150,000
429600	Intermediate Pump Station Waterline Work	0	0	0	45,000	105,000	0	150,000
429700	Seismic Resiliency Study	150,000	0	0	0	0	0	150,000
429800	Hunters Highland Booster	150,000	0	0	0	0	0	150,000
429900	SE Stark/Rene	0	0	0	132,337	308,787	0	441,124
4NEW01	Intermediate Transmission Main	0	2,000,000	0	0	0	0	2,000,000
4NEW02	Kane Road (North of Division)	0	0	0	0	225,000	525,000	750,000
4NEW03	Asset Management Software	0	50,000	0	0	0	0	50,000
Grand Total		4,936,849	7,028,947	2,434,033	4,094,155	2,810,459	1,980,957	23,285,400

Water Funded Summary by Resource

Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Debt-Operating	2,426,023	819,250	743,750	1,949,661	507,291	488,851	6,934,826
Debt-SDC	312,951	2,240,750	166,250	780,612	666,011	219,351	4,385,925
Dev/SDC Credit	0	1,246,300	0	0	0	0	1,246,300
Operating	434,491	385,000	85,000	130,000	190,000	85,000	1,309,491
Repair/Replacement Reserves	1,763,384	2,337,647	1,439,033	1,233,882	1,447,157	1,187,755	9,408,858
Grand Total	4,936,849	7,028,947	2,434,033	4,094,155	2,810,459	1,980,957	23,285,400

Water Funded Resource Detail									
Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
400300	Water System Improvements	Operating	136,095	50,000	50,000	50,000	50,000	50,000	386,095
		Repair/Replace	136,095	50,000	50,000	50,000	50,000	50,000	386,095
400300 Total			272,190	100,000	100,000	100,000	100,000	100,000	772,190
400600	Waterline Oversizing	Debt-SDC	120,185	25,000	25,000	25,000	25,000	25,000	245,185
400600 Total			120,185	25,000	25,000	25,000	25,000	25,000	245,185
408700	Water Service and Meter Upgrades	Debt-Operating	37,908	0	0	0	0	0	37,908
		Repair/Replace	141,664	50,000	50,000	50,000	50,000	50,000	391,664
408700 Total			179,572	50,000	50,000	50,000	50,000	50,000	429,572
416000	Water System and Supply Studies	Debt-SDC	48,396	10,000	10,000	10,000	10,000	10,000	98,396
		Operating	48,396	10,000	10,000	10,000	10,000	10,000	98,396
416000 Total			96,792	20,000	20,000	20,000	20,000	20,000	196,792
417000	Viewcrest Dr. (East of Blaine)	Debt-Operating	0	0	0	0	20,000	74,101	94,101
		Debt-SDC	0	0	0	0	20,000	74,101	94,101
417000 Total			0	0	0	0	40,000	148,202	188,202
420300	Water Facility Security Systems	Operating	100,000	25,000	25,000	25,000	25,000	25,000	225,000
420300 Total			100,000	25,000	25,000	25,000	25,000	25,000	225,000
422100	SE Orient Waterline	Dev/SDC Credit	0	1,246,300	0	0	0	0	1,246,300
422100 Total			0	1,246,300	0	0	0	0	1,246,300
425000	Intermediate Service Level Pump Station Installation	Debt-Operating	25,621	0	0	0	0	0	25,621
		Debt-SDC	42,379	0	0	0	0	0	42,379
425000 Total			68,000	0	0	0	0	0	68,000
425500	Salquist Water Line - East	Debt-Operating	0	0	0	42,661	99,541	0	142,202
		Debt-SDC	0	0	0	177,843	414,967	0	592,810
425500 Total			0	0	0	220,504	514,508	0	735,012
425600	Minor Capital Maintenance Projects	Repair/Replace	490,475	500,000	515,000	530,450	546,364	562,755	3,145,044
425600 Total			490,475	500,000	515,000	530,450	546,364	562,755	3,145,044
425800	NE 8th - Kane to Hacienda	Debt-Operating	269,394	0	0	0	0	0	269,394
425800 Total			269,394	0	0	0	0	0	269,394
426400	NE Waterline Replacement Package Phase II	Repair/Replace	0	203,544	474,936	0	0	0	678,480
426400 Total			0	203,544	474,936	0	0	0	678,480
426600	Water System Master Plan	Debt-Operating	0	87,500	0	0	0	0	87,500
		Debt-SDC	0	87,500	0	0	0	0	87,500
426600 Total			0	175,000	0	0	0	0	175,000
426800	SE Waterline Replacement Package Phase II	Repair/Replace	0	0	152,856	356,664	0	0	509,520
426800 Total			0	0	152,856	356,664	0	0	509,520
427100	NW Division St (Capacity Enhancement)	Debt-Operating	1,284,420	150,000	0	0	0	0	1,434,420
427100 Total			1,284,420	150,000	0	0	0	0	1,434,420
427300	Test Wells	Debt-Operating	383,680	227,750	414,750	0	177,750	414,750	1,618,680
		Debt-SDC	101,991	97,250	110,250	0	47,250	110,250	466,991
427300 Total			485,671	325,000	525,000	0	225,000	525,000	2,085,671
427700	SE Waterline Replacement Package Phase I	Repair/Replace	0	750,000	0	0	0	0	750,000

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Water Funded Resource Detail

Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
427700	Total		0	750,000	0	0	0	0	750,000
427800	NE 38th - Hogan to Rene Ave.	Repair/Replace	245,150	0	0	0	0	0	245,150
427800	Total		245,150	0	0	0	0	0	245,150
427900	SW Florence Eastman to Powell	Repair/Replace	0	84,103	196,241	0	0	0	280,344
427900	Total		0	84,103	196,241	0	0	0	280,344
428300	NW Waterline Replacement Package Phase II	Repair/Replace	0	0	0	178,200	415,800	0	594,000
428300	Total		0	0	0	178,200	415,800	0	594,000
428700	Hunters Highland Reservoir Seismic	Repair/Replace	500,000	700,000	0	0	0	0	1,200,000
428700	Total		500,000	700,000	0	0	0	0	1,200,000
428800	SCADA Cellular Conversion	Repair/Replace	100,000	0	0	0	0	0	100,000
428800	Total		100,000	0	0	0	0	0	100,000
428900	Gresham's Well #2 (Cascade Well #6)	Debt-Operating	0	79,000	79,000	1,817,000	0	0	1,975,000
		Debt-SDC	0	21,000	21,000	504,000	0	0	546,000
428900	Total		0	100,000	100,000	2,321,000	0	0	2,521,000
429100	Lusted Site Improvements	Debt-Operating	25,000	275,000	0	0	0	0	300,000
429100	Total		25,000	275,000	0	0	0	0	300,000
429200	South Hills Seismic	Operating	0	250,000	0	0	0	0	250,000
429200	Total		0	250,000	0	0	0	0	250,000
429300	Walters Hill Reservoir and Pump Station Abandonment	Debt-Operating	0	0	0	90,000	210,000	0	300,000
429300	Total		0	0	0	90,000	210,000	0	300,000
429400	Condition Assessment - Critical Mains - Phase I	Debt-Operating	250,000	0	250,000	0	0	0	500,000
429400	Total		250,000	0	250,000	0	0	0	500,000
429500	Horizontal Directional Drilling	Repair/Replace	150,000	0	0	0	0	0	150,000
429500	Total		150,000	0	0	0	0	0	150,000
429600	Intermediate Pump Station Waterline Work	Operating	0	0	0	45,000	105,000	0	150,000
429600	Total		0	0	0	45,000	105,000	0	150,000
429700	Seismic Resiliency Study	Operating	150,000	0	0	0	0	0	150,000
429700	Total		150,000	0	0	0	0	0	150,000
429800	Hunters Highland Booster	Debt-Operating	150,000	0	0	0	0	0	150,000
429800	Total		150,000	0	0	0	0	0	150,000
429900	SE Stark/Rene	Debt-SDC	0	0	0	63,769	148,794	0	212,563
		Repair/Replace	0	0	0	68,568	159,993	0	228,561
429900	Total		0	0	0	132,337	308,787	0	441,124
4NEW01	Intermediate Transmission Main	Debt-SDC	0	2,000,000	0	0	0	0	2,000,000
4NEW01	Total		0	2,000,000	0	0	0	0	2,000,000
4NEW02	Kane Road (North of Division)	Repair/Replace	0	0	0	0	225,000	525,000	750,000
4NEW02	Total		0	0	0	0	225,000	525,000	750,000
4NEW03	Asset Management Software	Operating	0	50,000	0	0	0	0	50,000
4NEW03	Total		0	50,000	0	0	0	0	50,000
Grand Total			4,936,849	7,028,947	2,434,033	4,094,155	2,810,459	1,980,957	23,285,400

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Transportation Funded Summary

Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
502000	Street Surfacing Improvements	2,872,230	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	9,122,230
503600	Neighborhood Traffic Control	42,076	0	15,000	0	0	0	57,076
506300	Substandard Streets Upgrading	58,000	0	0	0	0	0	58,000
510300	Development Coordination Projects	50,144	21,000	21,000	21,000	21,000	21,000	155,144
511700	NE Cleveland (Powell - Stark)	1,038,687	185,000	0	0	0	0	1,223,687
514100	Civic Neighborhood T.O.D. TIF	213,239	0	0	0	0	0	213,239
516000	185th @ Sandy Blvd. TIF	376,252	0	0	0	0	0	376,252
519800	Intersection Improvements	1,209,428	995,000	375,000	0	0	0	2,579,428
519900	Public Right of Way Coordination	152,658	34,200	34,200	34,200	34,200	0	289,458
523500	190th (Highland to 23rd)	609,368	0	0	0	0	0	609,368
523800	Signal Maintenance and Upgrade	446,316	0	75,000	75,000	0	0	596,316
524000	Sandy Blvd. TIF Development Credit	123,300	0	0	0	0	0	123,300
524300	Citywide Streetlight Projects	3,140,533	0	0	0	0	0	3,140,533
524400	Pole Replacement	750,803	0	0	0	0	0	750,803
524500	Division Street Corridor "Complete Street" Project	1,267,468	85,000	0	0	0	0	1,352,468
525100	NE Hood Ave Extension	657,835	0	0	0	0	0	657,835
525200	Hogan - Powell to Burnside	3,500,000	0	0	0	0	0	3,500,000
5NEW01	Local Street Reconstruction Program	0	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,500,000
5NEW02	Streetlight Replacement and In-Fill Projects	0	150,000	150,000	150,000	150,000	150,000	750,000
5NEW03	Asset Management Software	0	50,000	0	0	0	0	50,000
Grand Total		16,508,337	4,270,200	3,420,200	3,030,200	2,955,200	2,921,000	33,105,137

Transportation Funded Summary by Resource

Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Other	398,544	0	0	0	0	0	398,544
Debt-SDC	3,407,396	354,200	284,200	34,200	34,200	0	4,114,196
Dev/SDC Credit	499,552	0	0	0	0	0	499,552
Grant	3,930,846	550,000	0	0	0	0	4,480,846
Operating	4,379,663	3,205,000	2,985,000	2,845,000	2,770,000	2,770,000	18,954,663
SDC	1,000	11,000	1,000	1,000	1,000	1,000	16,000
Streetlight	3,891,336	150,000	150,000	150,000	150,000	150,000	4,641,336
Grand Total	16,508,337	4,270,200	3,420,200	3,030,200	2,955,200	2,921,000	33,105,137

Transportation Funded Resource Detail									
Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
502000	Street Surfacing Improvements	Operating	2,872,230	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	9,122,230
502000 Total			2,872,230	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	9,122,230
503600	Neighborhood Traffic Control	Operating	42,076	0	15,000	0	0	0	57,076
503600 Total			42,076	0	15,000	0	0	0	57,076
506300	Substandard Streets Upgrading	Grant	57,000	0	0	0	0	0	57,000
		Operating	1,000	0	0	0	0	0	1,000
506300 Total			58,000	0	0	0	0	0	58,000
510300	Development Coordination Projects	Operating	49,144	20,000	20,000	20,000	20,000	20,000	149,144
		SDC	1,000	1,000	1,000	1,000	1,000	1,000	6,000
510300 Total			50,144	21,000	21,000	21,000	21,000	21,000	155,144
511700	NE Cleveland (Powell - Stark)	Debt-SDC	343	0	0	0	0	0	343
		Grant	540,300	0	0	0	0	0	540,300
		Operating	498,044	185,000	0	0	0	0	683,044
511700 Total			1,038,687	185,000	0	0	0	0	1,223,687
514100	Civic Neighborhood T.O.D. TIF	Debt-SDC	213,239	0	0	0	0	0	213,239
514100 Total			213,239	0	0	0	0	0	213,239
516000	185th @ Sandy Blvd. TIF	Dev/SDC Credit	376,252	0	0	0	0	0	376,252
516000 Total			376,252	0	0	0	0	0	376,252
519800	Intersection Improvements	Debt-SDC	454,105	320,000	250,000	0	0	0	1,024,105
		Grant	755,323	550,000	0	0	0	0	1,305,323
		Operating	0	125,000	125,000	0	0	0	250,000
519800 Total			1,209,428	995,000	375,000	0	0	0	2,579,428
519900	Public Right of Way Coordination	Debt-SDC	152,658	34,200	34,200	34,200	34,200	0	289,458
519900 Total			152,658	34,200	34,200	34,200	34,200	0	289,458
523500	190th (Highland to 23rd)	Debt-SDC	587,051	0	0	0	0	0	587,051
		Grant	21,317	0	0	0	0	0	21,317
		Operating	1,000	0	0	0	0	0	1,000
523500 Total			609,368	0	0	0	0	0	609,368
523800	Signal Maintenance and Upgrade	Operating	446,316	0	75,000	75,000	0	0	596,316
523800 Total			446,316	0	75,000	75,000	0	0	596,316
524000	Sandy Blvd. TIF Development Credit	Dev/SDC Credit	123,300	0	0	0	0	0	123,300
524000 Total			123,300	0	0	0	0	0	123,300
524300	Citywide Streetlight Projects	Streetlight	3,140,533	0	0	0	0	0	3,140,533
524300 Total			3,140,533	0	0	0	0	0	3,140,533
524400	Pole Replacement	Streetlight	750,803	0	0	0	0	0	750,803
524400 Total			750,803	0	0	0	0	0	750,803
524500	Division Street Corridor "Complete Street" Project	Grant	797,615	0	0	0	0	0	797,615
		Operating	469,853	75,000	0	0	0	0	544,853
		SDC	0	10,000	0	0	0	0	10,000
524500 Total			1,267,468	85,000	0	0	0	0	1,352,468
525100	NE Hood Ave Extension	Grant	259,291	0	0	0	0	0	259,291

Transportation Funded Resource Detail

Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
525100	NE Hood Ave Extension	Other	398,544	0	0	0	0	0	398,544
525100 Total			657,835	0	0	0	0	0	657,835
525200	Hogan - Powell to Burnside	Debt-SDC	2,000,000	0	0	0	0	0	2,000,000
		Grant	1,500,000	0	0	0	0	0	1,500,000
525200 Total			3,500,000	0	0	0	0	0	3,500,000
5NEW01	Local Street Reconstruction Program	Operating	0	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,500,000
5NEW01 Total			0	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,500,000
5NEW02	Streetlight Replacement and In-Fill Projects	Streetlight	0	150,000	150,000	150,000	150,000	150,000	750,000
5NEW02 Total			0	150,000	150,000	150,000	150,000	150,000	750,000
5NEW03	Asset Management Software	Operating	0	50,000	0	0	0	0	50,000
5NEW03 Total			0	50,000	0	0	0	0	50,000
Grand Total			16,508,337	4,270,200	3,420,200	3,030,200	2,955,200	2,921,000	33,105,137

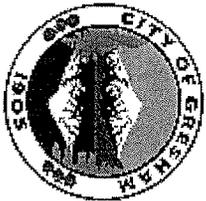
Footpaths and Bikeways Funded Summary

Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
605000	Amer. W/Disab. Curb Ramp	80,000	180,000	180,000	180,000	180,000	180,000	980,000
608300	Max Trail	1,229,380	0	0	0	0	0	1,229,380
610600	Pedestrian Enhancements	495,650	182,000	75,000	75,000	75,000	75,000	977,650
610700	Bicycle Projects	134,644	4,000	4,000	4,000	4,000	4,000	154,644
611800	Division Crosswalk Improvements	0	535,000	0	0	0	0	535,000
611900	Sidewalk Abatement	50,000	30,000	30,000	30,000	30,000	30,000	200,000
Grand Total		1,989,674	931,000	289,000	289,000	289,000	289,000	4,076,674

Footpaths and Bikeways Funded Summary by Resource							
Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Other	50,000	30,000	30,000	30,000	30,000	30,000	200,000
Debt-SDC	835,224	2,000	2,000	2,000	2,000	2,000	845,224
Grant	472,032	590,000	0	0	0	0	1,062,032
Operating	339,885	109,000	107,000	107,000	107,000	107,000	876,885
Transportation	292,533	200,000	150,000	150,000	150,000	150,000	1,092,533
Grand Total	1,989,674	931,000	289,000	289,000	289,000	289,000	4,076,674

Footpaths and Bikeways Funded Resource Detail

Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
605000	Amer. W/Disab. Curb Ramp	Operating	80,000	30,000	30,000	30,000	30,000	30,000	230,000
		Transportation	0	150,000	150,000	150,000	150,000	150,000	750,000
605000 Total			80,000	180,000	180,000	180,000	180,000	180,000	980,000
608300	Max Trail	Debt-SDC	828,883	0	0	0	0	0	828,883
		Grant	400,497	0	0	0	0	0	400,497
608300 Total			1,229,380	0	0	0	0	0	1,229,380
610600	Pedestrian Enhancements	Debt-SDC	6,341	2,000	2,000	2,000	2,000	2,000	16,341
		Grant	8,035	100,000	0	0	0	0	108,035
		Operating	188,741	75,000	73,000	73,000	73,000	73,000	555,741
		Transportation	292,533	5,000	0	0	0	0	297,533
610600 Total			495,650	182,000	75,000	75,000	75,000	75,000	977,650
610700	Bicycle Projects	Grant	63,500	0	0	0	0	0	63,500
		Operating	71,144	4,000	4,000	4,000	4,000	4,000	91,144
610700 Total			134,644	4,000	4,000	4,000	4,000	4,000	154,644
611800	Division Crosswalk Improvements	Grant	0	490,000	0	0	0	0	490,000
		Transportation	0	45,000	0	0	0	0	45,000
611800 Total			0	535,000	0	0	0	0	535,000
611900	Sidewalk Abatement	Other	50,000	30,000	30,000	30,000	30,000	30,000	200,000
611900 Total			50,000	30,000	30,000	30,000	30,000	30,000	200,000
Grand Total			1,989,674	931,000	289,000	289,000	289,000	289,000	4,076,674

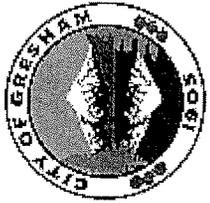


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Parks and Trails Funded Summary								
Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
714700	Civic Neighborhood Development	0	662,900	0	0	0	0	662,900
716104	Gresham Fairview Trail Phase 4	0	2,000,000	0	0	0	0	2,000,000
721000	Civic Neighborhood Station Plaza	0	136,800	0	0	0	0	136,800
724000	Nadaka Nature Park	306,386	0	0	0	0	0	306,386
724300	Hogan Butte Nature Park Development	800,000	400,000	0	0	0	0	1,200,000
7NEW01	Gradin Sports Park Development	0	800,000	0	0	0	0	800,000
Grand Total		1,106,386	3,999,700	0	0	0	0	5,106,086

Parks and Trails Funded Summary by Resource							
Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Other	126,963	56,000	0	0	0	0	182,963
Grant	680,423	1,800,000	0	0	0	0	2,480,423
IGA	230,000	0	0	0	0	0	230,000
SDC	69,000	2,143,700	0	0	0	0	2,212,700
Grand Total	1,106,386	3,999,700	0	0	0	0	5,106,086

Parks and Trails Funded Resource Detail									
Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
714700	Civic Neighborhood Development	SDC	0	662,900	0	0	0	0	662,900
714700 Total			0	662,900	0	0	0	0	662,900
716104	Gresham Fairview Trail Phase 4	Grant	0	1,400,000	0	0	0	0	1,400,000
		SDC	0	600,000	0	0	0	0	600,000
716104 Total			0	2,000,000	0	0	0	0	2,000,000
721000	Civic Neighborhood Station Plaza	SDC	0	136,800	0	0	0	0	136,800
721000 Total			0	136,800	0	0	0	0	136,800
724000	Nadaka Nature Park	Grant	40,423	0	0	0	0	0	40,423
		IGA	230,000	0	0	0	0	0	230,000
		Other	35,963	0	0	0	0	0	35,963
724000 Total			306,386	0	0	0	0	0	306,386
724300	Hogan Butte Nature Park Development	Grant	640,000	0	0	0	0	0	640,000
		Other	91,000	0	0	0	0	0	91,000
		SDC	69,000	400,000	0	0	0	0	469,000
724300 Total			800,000	400,000	0	0	0	0	1,200,000
7NEW01	Gradin Sports Park Development	Grant	0	400,000	0	0	0	0	400,000
		Other	0	56,000	0	0	0	0	56,000
		SDC	0	344,000	0	0	0	0	344,000
7NEW01 Total			0	800,000	0	0	0	0	800,000
Grand Total			1,106,386	3,999,700	0	0	0	0	5,106,086



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General Development Funded Summary

Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
PV3000	Lower Kelley Creek Trunk	3,500,000	4,803,191	0	0	0	0	8,303,191
PV3001	Pleasant Valley Wastewater Infrastructure	0	0	0	0	0	2,526,205	2,526,205
PV3002	Wastewater Development Coordination	177,277	177,277	0	0	0	0	354,554
PV4001	Pleasant Valley Water Infrastructure Backbone	0	0	0	0	0	8,335,249	8,335,249
PV4002	Water Development Coordination	1,000,000	1,000,000	0	0	0	0	2,000,000
PV5000	Giese Rd (190th to 3200' West)	0	0	0	0	0	1,251,264	1,251,264
PV5001	Knapp Rd (182nd to 190th)	0	0	0	0	0	627,494	627,494
PV5002	Richey-Knapp Parkway	0	0	0	0	0	126,825	126,825
PV5003	SE 190th (30th to North of Knapp Extension)	0	0	0	0	0	2,470,669	2,470,669
PV5004	SE 190th (Knapp/41st to Cheldelin)	0	0	0	0	0	7,126,140	7,126,140
PV5005	SE 190th @ Giese Rd.	0	0	0	0	0	205,884	205,884
PV5006	SE 172nd Extension Study	0	0	0	0	0	110,000	110,000
PV5007	SE 190th @ Highland	0	0	0	0	0	516,000	516,000
PV5008	SE 182nd, Giese to Knapp	0	0	0	0	0	291,550	291,550
PV5009	SE 182nd, Knapp to Richey	0	0	0	0	0	2,571,840	2,571,840
PV5010	SE Cheldelin (190th to 1500' West)	0	0	0	0	0	473,841	473,841
PV5011	SE 190th @ Knapp/41st	0	0	0	0	0	205,884	205,884
PV5012	SE 172nd @ Foster Road	0	0	0	0	0	342,000	342,000
PV5013	Richey Road @ Foster	0	0	0	0	0	598,500	598,500
PV5014	SE 190th @ Cheldelin	0	0	0	0	0	205,884	205,884
PV5015	SE 182nd @ Giese	0	0	0	0	0	205,884	205,884
PV5016	Transportation Development Coordination	1,200,000	1,200,000	0	0	0	0	2,400,000
PV7000	Kelley Creek Neighborhood Park (N-6)	672,467	0	0	0	0	672,467	1,344,934
PV7001	190th & Richey Rd Neighborhood Park (N-7)	0	0	0	0	0	1,384,662	1,384,662
PV7009	Parks Development Coordination	0	1,000,000	0	0	0	0	1,000,000
PV9000	PV RSMF Pond_172N_014	1,071,749	0	0	0	0	1,071,749	2,143,498
PV9001	PV RSMF Pond_Lower_001A	1,002,429	0	0	0	0	1,002,429	2,004,858
PV9002	PV RSMF Pond_Route_LowerHead	0	0	0	0	0	427,382	427,382
PV9003	PV Storm Pipe 190th Ave, N PV boundary to Cheldelin	0	0	0	0	0	537,280	537,280
PV9004	PV Storm Pipe Richey Road, 182nd to 190th	0	0	0	0	0	218,040	218,040
PV9005	PV GS Plantings 190th Ave, N PV boundary to Cheldelin	0	0	0	0	0	215,552	215,552
PV9006	PV GS Plantings Giese Road, Foster to 190th	0	0	0	0	0	106,525	106,525
PV9007	PV GS Plantings Richey Road, 182nd to 190th	0	0	0	0	0	29,769	29,769
PV9022	PV Storm Pipe Giese Road, Foster to 190th	0	0	0	0	0	690,897	690,897
PV9031	Stormwater Development Coordination	760,286	760,286	0	0	0	0	1,520,572
SW3001	Wastewater Development Coordination	500,000	500,000	0	0	0	0	1,000,000
SW4001	Water Development Coordination	1,000,000	1,000,000	0	0	0	0	2,000,000

General Development Funded Summary								
Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
SW5004	Hogan Road Widening, Palmquist to Rugg	2,006,400	2,006,400	0	0	0	0	4,012,800
SW5005	Springwater Transportation Development Coordination	0	0	0	0	0	11,720,340	11,720,340
SW7NEW1	Springwater Parks Development Coordination	0	100,000	0	0	0	0	100,000
SW9001	Springwater Phase 1 Planning Annex Area 2	2,191,971	2,191,971	0	0	0	0	4,383,942
SW9002	Springwater Phase 1 Planning Annex Area 3a	1,160,334	1,160,334	0	0	0	0	2,320,668
SW9003	Springwater Natural Resources Protection Project 4: Hogan and	658,333	658,333	0	0	0	0	1,316,666
SW9004	Stormwater Development Coordination	1,000,000	1,000,000	0	0	0	0	2,000,000
Grand Total		17,901,246	17,557,792	0	0	0	46,268,205	81,727,243

General Development Funded Summary by Resource							
Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Other	49,090	89,040	0	0	0	150,170	288,300
Dev/SDC Credit	17,852,156	17,468,752	0	0	0	45,758,035	81,078,943
Developer	0	0	0	0	0	250,000	250,000
Operating	0	0	0	0	0	110,000	110,000
Grand Total	17,901,246	17,557,792	0	0	0	46,268,205	81,727,243

General Development Funded Resource Detail

Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
PV3000	Lower Kelley Creek Trunk	Dev/SDC Credit	3,500,000	4,803,191	0	0	0	0	8,303,191
PV3000 Total			3,500,000	4,803,191	0	0	0	0	8,303,191
PV3001	Pleasant Valley Wastewater Infrastructure	Dev/SDC Credit	0	0	0	0	0	2,526,205	2,526,205
PV3001 Total			0	0	0	0	0	2,526,205	2,526,205
PV3002	Wastewater Development Coordination	Dev/SDC Credit	177,277	177,277	0	0	0	0	354,554
PV3002 Total			177,277	177,277	0	0	0	0	354,554
PV4001	Pleasant Valley Water Infrastructure Backbone	Dev/SDC Credit	0	0	0	0	0	8,335,249	8,335,249
PV4001 Total			0	0	0	0	0	8,335,249	8,335,249
PV4002	Water Development Coordination	Dev/SDC Credit	1,000,000	1,000,000	0	0	0	0	2,000,000
PV4002 Total			1,000,000	1,000,000	0	0	0	0	2,000,000
PV5000	Giese Rd (190th to 3200' West)	Dev/SDC Credit	0	0	0	0	0	1,251,264	1,251,264
PV5000 Total			0	0	0	0	0	1,251,264	1,251,264
PV5001	Knapp Rd (182nd to 190th)	Dev/SDC Credit	0	0	0	0	0	627,494	627,494
PV5001 Total			0	0	0	0	0	627,494	627,494
PV5002	Richey-Knapp Parkway	Dev/SDC Credit	0	0	0	0	0	126,825	126,825
PV5002 Total			0	0	0	0	0	126,825	126,825
PV5003	SE 190th (30th to North of Knapp Extension)	Dev/SDC Credit	0	0	0	0	0	2,470,669	2,470,669
PV5003 Total			0	0	0	0	0	2,470,669	2,470,669
PV5004	SE 190th (Knapp/41st to Cheldelin)	Dev/SDC Credit	0	0	0	0	0	7,126,140	7,126,140
PV5004 Total			0	0	0	0	0	7,126,140	7,126,140
PV5005	SE 190th @ Giese Rd.	Dev/SDC Credit	0	0	0	0	0	205,884	205,884
PV5005 Total			0	0	0	0	0	205,884	205,884
PV5006	SE 172nd Extension Study	Operating	0	0	0	0	0	110,000	110,000
PV5006 Total			0	0	0	0	0	110,000	110,000
PV5007	SE 190th @ Highland	Dev/SDC Credit	0	0	0	0	0	266,000	266,000
		Developer	0	0	0	0	0	250,000	250,000
PV5007 Total			0	0	0	0	0	516,000	516,000
PV5008	SE 182nd, Giese to Knapp	Dev/SDC Credit	0	0	0	0	0	291,550	291,550
PV5008 Total			0	0	0	0	0	291,550	291,550
PV5009	SE 182nd, Knapp to Richey	Dev/SDC Credit	0	0	0	0	0	2,571,840	2,571,840
PV5009 Total			0	0	0	0	0	2,571,840	2,571,840
PV5010	SE Cheldelin (190th to 1500' West)	Dev/SDC Credit	0	0	0	0	0	473,841	473,841
PV5010 Total			0	0	0	0	0	473,841	473,841
PV5011	SE 190th @ Knapp/41st	Dev/SDC Credit	0	0	0	0	0	205,884	205,884
PV5011 Total			0	0	0	0	0	205,884	205,884
PV5012	SE 172nd @ Foster Road	Dev/SDC Credit	0	0	0	0	0	342,000	342,000
PV5012 Total			0	0	0	0	0	342,000	342,000
PV5013	Richey Road @ Foster	Dev/SDC Credit	0	0	0	0	0	598,500	598,500
PV5013 Total			0	0	0	0	0	598,500	598,500
PV5014	SE 190th @ Cheldelin	Dev/SDC Credit	0	0	0	0	0	205,884	205,884
PV5014 Total			0	0	0	0	0	205,884	205,884

General Development Funded Resource Detail

Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
PV5015	SE 182nd @ Giese	Dev/SDC Credit	0	0	0	0	0	205,884	205,884
PV5015 Total			0	0	0	0	0	205,884	205,884
PV5016	Transportation Development Coordination	Dev/SDC Credit	1,200,000	1,200,000	0	0	0	0	2,400,000
PV5016 Total			1,200,000	1,200,000	0	0	0	0	2,400,000
PV7000	Kelley Creek Neighborhood Park (N-6)	Dev/SDC Credit	623,377	0	0	0	0	623,377	1,246,754
		Other	49,090	0	0	0	0	49,090	98,180
PV7000 Total			672,467	0	0	0	0	672,467	1,344,934
PV7001	190th & Richey Rd Neighborhood Park (N-7)	Dev/SDC Credit	0	0	0	0	0	1,283,582	1,283,582
		Other	0	0	0	0	0	101,080	101,080
PV7001 Total			0	0	0	0	0	1,384,662	1,384,662
PV7009	Parks Development Coordination	Dev/SDC Credit	0	927,000	0	0	0	0	927,000
		Other	0	73,000	0	0	0	0	73,000
PV7009 Total			0	1,000,000	0	0	0	0	1,000,000
PV9000	PV RSMF Pond_172N_014	Dev/SDC Credit	1,071,749	0	0	0	0	1,071,749	2,143,498
PV9000 Total			1,071,749	0	0	0	0	1,071,749	2,143,498
PV9001	PV RSMF Pond_Lower_001A	Dev/SDC Credit	1,002,429	0	0	0	0	1,002,429	2,004,858
PV9001 Total			1,002,429	0	0	0	0	1,002,429	2,004,858
PV9002	PV RSMF Pond_Route_LowerHead	Dev/SDC Credit	0	0	0	0	0	427,382	427,382
PV9002 Total			0	0	0	0	0	427,382	427,382
PV9003	PV Storm Pipe 190th Ave, N PV boundary to Cheldelin	Dev/SDC Credit	0	0	0	0	0	537,280	537,280
PV9003 Total			0	0	0	0	0	537,280	537,280
PV9004	PV Storm Pipe Richey Road, 182nd to 190th	Dev/SDC Credit	0	0	0	0	0	218,040	218,040
PV9004 Total			0	0	0	0	0	218,040	218,040
PV9005	PV GS Plantings 190th Ave, N PV boundary to Cheldelin	Dev/SDC Credit	0	0	0	0	0	215,552	215,552
PV9005 Total			0	0	0	0	0	215,552	215,552
PV9006	PV GS Plantings Giese Road, Foster to 190th	Dev/SDC Credit	0	0	0	0	0	106,525	106,525
PV9006 Total			0	0	0	0	0	106,525	106,525
PV9007	PV GS Plantings Richey Road, 182nd to 190th	Dev/SDC Credit	0	0	0	0	0	29,769	29,769
PV9007 Total			0	0	0	0	0	29,769	29,769
PV9022	PV Storm Pipe Giese Road, Foster to 190th	Dev/SDC Credit	0	0	0	0	0	690,897	690,897
PV9022 Total			0	0	0	0	0	690,897	690,897
PV9031	Stormwater Development Coordination	Dev/SDC Credit	760,286	760,286	0	0	0	0	1,520,572
PV9031 Total			760,286	760,286	0	0	0	0	1,520,572
SW3001	Wastewater Development Coordination	Dev/SDC Credit	500,000	500,000	0	0	0	0	1,000,000
SW3001 Total			500,000	500,000	0	0	0	0	1,000,000
SW4001	Water Development Coordination	Dev/SDC Credit	1,000,000	1,000,000	0	0	0	0	2,000,000
SW4001 Total			1,000,000	1,000,000	0	0	0	0	2,000,000
SW5004	Hogan Road Widening, Palmquist to Rugg	Dev/SDC Credit	2,006,400	2,006,400	0	0	0	0	4,012,800
SW5004 Total			2,006,400	2,006,400	0	0	0	0	4,012,800
SW5005	Springwater Transportation Development Coordination	Dev/SDC Credit	0	0	0	0	0	11,720,340	11,720,340
SW5005 Total			0	0	0	0	0	11,720,340	11,720,340

General Development Funded Resource Detail

Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
SW7NEW1	Springwater Parks Development Coordination	Dev/SDC Credit	0	83,960	0	0	0	0	83,960
		Other	0	16,040	0	0	0	0	16,040
SW7NEW1 Total			0	100,000	0	0	0	0	100,000
SW9001	Springwater Phase 1 Planning Annex Area 2	Dev/SDC Credit	2,191,971	2,191,971	0	0	0	0	4,383,942
SW9001 Total			2,191,971	2,191,971	0	0	0	0	4,383,942
SW9002	Springwater Phase 1 Planning Annex Area 3a	Dev/SDC Credit	1,160,334	1,160,334	0	0	0	0	2,320,668
SW9002 Total			1,160,334	1,160,334	0	0	0	0	2,320,668
SW9003	Springwater Natural Resources Protection Project 4: HoE	Dev/SDC Credit	658,333	658,333	0	0	0	0	1,316,666
SW9003 Total			658,333	658,333	0	0	0	0	1,316,666
SW9004	Stormwater Development Coordination	Dev/SDC Credit	1,000,000	1,000,000	0	0	0	0	2,000,000
SW9004 Total			1,000,000	1,000,000	0	0	0	0	2,000,000
Grand Total			17,901,246	17,557,792	0	0	0	46,268,205	81,727,243

Stormwater Funded Summary								
Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
902400	Minor Drainage Problems	130,142	85,500	88,065	90,707	93,428	96,231	584,073
902800	Low Impact Dev Practices Retrofit Program	993,010	331,401	341,343	351,583	362,131	372,995	2,752,463
905200	Burnside to Civic Drive Storm Drain	199,336	0	0	0	0	0	199,336
906101	Stream Stabilization	179,108	74,100	76,323	78,613	80,971	83,400	572,515
908800	Rehab & Repair of Pipe System	899,035	239,400	275,310	283,569	292,076	300,839	2,290,229
908900	UIC Implementation	684,827	110,000	0	0	0	0	794,827
910200	Kelly Creek Water Quality Facility	50,000	0	0	0	0	0	50,000
910300	Columbia Slough Regional Water Quality Facility	76,990	0	0	0	0	0	76,990
913000	Flood Plain Re-Mapping	9,671	0	0	0	0	0	9,671
914100	Stormwater Facility Improvements	49,659	25,000	25,750	26,523	27,318	28,138	182,388
914600	Development Coordination	103,641	35,000	35,000	35,000	35,000	35,000	278,641
915100	Riparian & Wetland Improvement Projects	172,093	92,000	107,000	82,000	82,000	77,000	612,093
919600	Fairview Creek Wetland Mitigation Bank	3,083,665	2,000,000	0	0	0	0	5,083,665
919900	Water Quality Manual & Design Standards	160,957	0	0	0	0	0	160,957
920700	Burlingame Creek System Improvements	132,403	0	0	0	0	0	132,403
920800	NE Cleveland (18th - 22nd) Stormwater System	64,700	0	0	0	0	0	64,700
9NEW01	Infrastructure Capacity Improvements	0	141,667	145,917	150,295	154,803	159,447	752,129
9NEW02	Stormwater Infrastructure Master Plan	0	526,400	0	0	0	0	526,400
9NEW03	Asset Management Software	0	50,000	0	0	0	0	50,000
9NEW04	Kane Drive Culvert Repair Improvements	0	4,491,600	0	0	0	0	4,491,600
Grand Total		6,989,237	8,202,068	1,094,708	1,098,290	1,127,727	1,153,050	19,665,080

Stormwater Funded Summary by Resource

Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Debt-Operating	3,483,780	2,461,287	0	0	0	0	5,945,067
IGA	0	4,030,313	0	0	0	0	4,030,313
Operating	2,344,031	1,116,201	726,031	719,603	738,730	753,432	6,398,028
Repair/Replacement Reserves	899,035	239,400	275,310	283,569	292,076	300,839	2,290,229
SDC	262,391	354,867	93,367	95,118	96,921	98,779	1,001,443
Grand Total	6,989,237	8,202,068	1,094,708	1,098,290	1,127,727	1,153,050	19,665,080

Stormwater Funded Resource Detail									
Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
902400	Minor Drainage Problems	Operating	130,142	85,500	88,065	90,707	93,428	96,231	584,073
902400 Total			130,142	85,500	88,065	90,707	93,428	96,231	584,073
902800	Low Impact Dev Practices Retrofit Program	Operating	993,010	331,401	341,343	351,583	362,131	372,995	2,752,463
902800 Total			993,010	331,401	341,343	351,583	362,131	372,995	2,752,463
905200	Burnside to Civic Drive Storm Drain	Operating	149,500	0	0	0	0	0	149,500
		SDC	49,836	0	0	0	0	0	49,836
905200 Total			199,336	0	0	0	0	0	199,336
906101	Stream Stabilization	Operating	111,760	74,100	76,323	78,613	80,971	83,400	505,167
		SDC	67,348	0	0	0	0	0	67,348
906101 Total			179,108	74,100	76,323	78,613	80,971	83,400	572,515
908800	Rehab & Repair of Pipe System	Repair/Replace	899,035	239,400	275,310	283,569	292,076	300,839	2,290,229
908800 Total			899,035	239,400	275,310	283,569	292,076	300,839	2,290,229
908900	UIC Implementation	Debt-Operating	400,115	0	0	0	0	0	400,115
		Operating	284,712	110,000	0	0	0	0	394,712
908900 Total			684,827	110,000	0	0	0	0	794,827
910200	Kelly Creek Water Quality Facility	Operating	28,938	0	0	0	0	0	28,938
		SDC	21,062	0	0	0	0	0	21,062
910200 Total			50,000	0	0	0	0	0	50,000
910300	Columbia Slough Regional Water Quality Facility	Operating	57,743	0	0	0	0	0	57,743
		SDC	19,247	0	0	0	0	0	19,247
910300 Total			76,990	0	0	0	0	0	76,990
913000	Flood Plain Re-Mapping	Operating	8,414	0	0	0	0	0	8,414
		SDC	1,257	0	0	0	0	0	1,257
913000 Total			9,671	0	0	0	0	0	9,671
914100	Stormwater Facility Improvements	Operating	49,659	25,000	25,750	26,523	27,318	28,138	182,388
914100 Total			49,659	25,000	25,750	26,523	27,318	28,138	182,388
914600	Development Coordination	SDC	103,641	35,000	35,000	35,000	35,000	35,000	278,641
914600 Total			103,641	35,000	35,000	35,000	35,000	35,000	278,641
915100	Riparian & Wetland Improvement Projects	Operating	172,093	92,000	107,000	82,000	82,000	77,000	612,093
915100 Total			172,093	92,000	107,000	82,000	82,000	77,000	612,093
919600	Fairview Creek Wetland Mitigation Bank	Debt-Operating	3,083,665	2,000,000	0	0	0	0	5,083,665
919600 Total			3,083,665	2,000,000	0	0	0	0	5,083,665
919900	Water Quality Manual & Design Standards	Operating	160,957	0	0	0	0	0	160,957
919900 Total			160,957	0	0	0	0	0	160,957
920700	Burlingame Creek System Improvements	Operating	132,403	0	0	0	0	0	132,403
920700 Total			132,403	0	0	0	0	0	132,403
920800	NE Cleveland (18th - 22nd) Stormwater System	Operating	64,700	0	0	0	0	0	64,700
920800 Total			64,700	0	0	0	0	0	64,700
9NEW01	Infrastructure Capacity Improvements	Operating	0	85,000	87,550	90,177	92,882	95,668	451,277
		SDC	0	56,667	58,367	60,118	61,921	63,779	300,852
9NEW01 Total			0	141,667	145,917	150,295	154,803	159,447	752,129

Stormwater Funded Resource Detail

Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
9NEW02	Stormwater Infrastructure Master Plan	Operating	0	263,200	0	0	0	0	263,200
		SDC	0	263,200	0	0	0	0	263,200
9NEW02 Total			0	526,400	0	0	0	0	526,400
9NEW03	Asset Management Software	Operating	0	50,000	0	0	0	0	50,000
9NEW03 Total			0	50,000	0	0	0	0	50,000
9NEW04	Kane Drive Culvert Repair Improvements	Debt-Operating	0	461,287	0	0	0	0	461,287
		IGA	0	4,030,313	0	0	0	0	4,030,313
9NEW04 Total			0	4,491,600	0	0	0	0	4,491,600
Grand Total			6,989,237	8,202,068	1,094,708	1,098,290	1,127,727	1,153,050	19,665,080

Urban Renewal Funded Summary								
Project	Project Name	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
UR1043	Catalyst Site	3,907,656	2,600,000	1,325,000	1,500,000	2,150,000	675,000	12,157,656
UR1047	Sandy Boulevard Improvements	4,444,000	0	0	0	0	0	4,444,000
UR1053	Stark Street Property Redevelopment	439,087	110,000	0	0	0	0	549,087
Grand Total		8,790,743	2,710,000	1,325,000	1,500,000	2,150,000	675,000	17,150,743

Urban Renewal Funded Summary by Resource

Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
Other	125,000	0	0	0	0	0	125,000
Debt-SDC	175,000	60,000	0	0	0	0	235,000
Grant	3,244,000	0	0	0	0	0	3,244,000
SDC	215,000	0	0	0	0	0	215,000
Streetlight	50,000	0	0	0	0	0	50,000
Urban Renewal	4,981,743	2,650,000	1,325,000	1,500,000	2,150,000	675,000	13,281,743
Grand Total	8,790,743	2,710,000	1,325,000	1,500,000	2,150,000	675,000	17,150,743

Urban Renewal Funded Resource Detail									
Project	Project Name	Description	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Total
UR1043	Catalyst Site	Urban Renewal	3,907,656	2,600,000	1,325,000	1,500,000	2,150,000	675,000	12,157,656
UR1043 Total			3,907,656	2,600,000	1,325,000	1,500,000	2,150,000	675,000	12,157,656
UR1047	Sandy Boulevard Improvements	Debt-SDC	175,000	0	0	0	0	0	175,000
		Grant	3,244,000	0	0	0	0	0	3,244,000
		SDC	175,000	0	0	0	0	0	175,000
		Streetlight	50,000	0	0	0	0	0	50,000
		Urban Renewal	800,000	0	0	0	0	0	800,000
UR1047 Total			4,444,000	0	0	0	0	0	4,444,000
UR1053	Stark Street Property Redevelopment	Debt-SDC	0	60,000	0	0	0	0	60,000
		Other	125,000	0	0	0	0	0	125,000
		SDC	40,000	0	0	0	0	0	40,000
		Urban Renewal	274,087	50,000	0	0	0	0	324,087
UR1053 Total			439,087	110,000	0	0	0	0	549,087
Grand Total			8,790,743	2,710,000	1,325,000	1,500,000	2,150,000	675,000	17,150,743



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