

PRIORITY NAME

Financial Sustainability

OWNER(S)

City Manager (currently David Clyne) and Elizabeth Coffey, Assistant City Manager

KEY STAFF

Team:

David Clyne (CM)
Elizabeth Coffey (ACM, Budget/Finance, Communications)
Eric Schmidt (ACM, 21/22 Budget Officer)
Corey Falls (DCM, Public safety/SAFER)
Steve Fancher (ACM, Parks)
Sharron Monohon (Budget)
Elizabeth McCann (Budget)
Emily Bower (UR)
Brian Monberg (Gov Rel, ARPA)
Alex Logue (Community Engagement)
Ashley Graff (OGM)

PURPOSE

Pursue options towards long-term financial stability; provide Council with options for action, most likely including revenue generation, prior to the sunset of the Police, Fire and Parks fee increase in June 2022.

PROJECT DESCRIPTION & SCOPE

Strategic reductions in expenses and a temporary increase in the Police, Fire and Parks fee have temporarily stabilized the City's General Fund and maintained current levels of service. Long term financial sustainability is needed for the City to continue to meet community needs. In addition, one-time funds from the America Rescue Plan Act provide an opportunity for the City to strategically invest in services and the community. In 2021, the City, with meaningful participation from the community, will hold strategic conversations and determine options to establish long-term financial stability.

Related projects:

- SAFER
- ARPA fund allocation
- Urban Renewal district expiration
- Parks Community Advisory Group

DELIVERABLES

- Community engagement report on resident priorities to help inform Council actions.
- Revenue tools analysis
- Education and outreach campaign
- Recommendations from SAFER and PCAG groups
- ARPA strategy and funding recommendations

COUNCIL ACTIONS REQUIRED

May/June: Council briefing/check in on project charter/CE plan=policy direction

June 8: Briefing on revenue tools, pros and cons. Informational

June 8: UR briefing. Informational.

June 15: Briefing on SAFER. Policy direction.

Fall: Community engagement report to Council. Briefing, policy direction.

By Dec. 2021: PCAG report to Council. Decision.

By Dec. 2021: SAFER report to Council. Decision.

By XXXX: Allocation of ARPA funding. Decision

By XXXX: Extend PFP increase or allow sunset on 6/30/22? Decision.

By November: Send UR to voters or not; May or November 2022. Decision
